

SAMPSON COUNTY, NORTH CAROLINA

Annual Financial Report

For the Fiscal Year Ended June 30, 2023



	<u>Page</u>
FINANCIAL SECTION	
Independent Auditor's Report	8
Management's Discussion and Analysis	11
<i>Basic Financial Statements</i>	
<i>Government-wide Financial Statements:</i>	
Statement of Net Position	23
Statement of Activities	24
<i>Fund Financial Statements:</i>	
Balance Sheet – Governmental Funds	26
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	29
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds.....	30
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	33
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – General Fund.....	34
Statement of Net Position – Proprietary Funds.....	36
Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Funds.....	39
Statement of Cash Flows – Proprietary Funds.....	40
Statement of Fiduciary Net Position – Fiduciary Funds.....	42
Statement of Changes in Fiduciary Net Position – Fiduciary Funds.....	43
Notes to the Financial Statements	44
<i>Required Supplementary Financial Data</i>	
Schedule of County's Proportionate Share of Net Pension Liability – LGERS	94
Schedule of County's Contributions – LGERS	95
Schedule of County's Proportionate Share of Net Pension Asset – ROD	96
Schedule of County's Contributions – ROD	97
Schedule of Changes in Total Pension Liability – Law Enforcement Officers' Special Separation Allowance.....	98
Schedule of Total Pension Liability as a Percentage of Covered Payroll - LEO.....	99
Schedule of Changes in the Net OPEB Liability and Related Ratios.....	100
Schedule of County Contributions	101

Combining and Individual Fund Statements and Schedules

Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – General Fund	104
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Revaluation Fund.....	118
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – County Capital Projects Fund	119
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Schools Capital Project Fund.....	120
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Schools & Community Facilities Construction – Capital Project Fund.....	121
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Airport Construction Fund	122
Combining Balance Sheet – Nonmajor Governmental Funds	123
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	131
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Emergency Telephone System Fund.....	139
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Sampson Area Transportation Fund.....	140
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – CARES Act Fund	141
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Fire Districts Fund.....	142
Statement of Revenues, Expenditures, and Changes in Fund Balance – By Fire District.....	143
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Soil and Water Conservation District Fund	144
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Hurricane Florence Hazard Mitigation Buy Out/Demolition Fund.....	145
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Urgent Home Repair Grant Project Fund	146
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Community Development Grant Project ESFR-17 Fund	147
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Disaster Recovery Grant Project ESFR-17 Hurricane Matthew Fund	148
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Disaster Recovery Grant Project DRA-17 Fund	149
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Disaster Recovery Grant Project Hazard Mitigation Fund	150
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – NC Housing Finance ESFR-20 Fund.....	151
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – CDGB Neighborhood Revitalization Fund	152

SAMPSON COUNTY, NORTH CAROLINA

Table of Contents (Continued)

Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Courthouse Annex I Renovations Capital Project Fund	153
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Sheriff Department Warehouse Capital Project Fund	154
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Emergency Management Department Warehouse Capital Project Fund	155
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – County & Fire Departments Capital Project Fund	156
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Sheriff Department Body Cameras Capital Project Fund.....	157
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Animal Shelter Renovation Capital Project Fund	158
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Community College Building Improvements Capital Project Fund.....	159
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – County Recreation Capital Project Fund.....	160
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Community Buildings Capital Project Fund	161
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Emergency Management Facilities Capital Project Fund.....	162
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – County Bldgs. Construction & Renovations Capital Project Fund	163
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – American Rescue Plan Act Projects Fund	164

Enterprise Funds

Schedule of Revenues and Expenditures – Budget and Actual (Non-GAAP) – Water and Sewer District II Fund.....	166
Schedule of Revenues and Expenditures – Budget and Actual (Non-GAAP) – Water and Sewer Line Construction Fund – Well Project	168
Schedule of Revenues and Expenditures – Budget and Actual (Non-GAAP) – Water and Sewer Line Construction Fund – Johnston County Interconnect.....	169
Schedule of Revenues and Expenditures – Budget and Actual (Non-GAAP) –Water and Sewer Line Construction Fund – 403 Well Construction Project	170
Schedule of Revenues and Expenditures – Budget and Actual (Non-GAAP) –Water and Sewer Line Construction Fund – 403 Well Treatment Project.....	171
Schedule of Revenues and Expenditures – Budget and Actual (Non-GAAP) –Water and Sewer Line Construction Fund – Clement Area Expansion	172
Schedule of Revenues and Expenditures – Budget and Actual (Non-GAAP) –Water and Sewer Line Construction Fund – SCIF Water Line Expansion	173
Schedule of Revenues and Expenditures – Budget and Actual (Non-GAAP) –Water and Sewer Line Construction Fund – DWI Invahoe Water System.....	174
Schedule of Revenues and Expenditures – Budget and Actual (Non-GAAP) – Water and Sewer District I Fund.....	175

Combining Fiduciary Fund Statements – Custodial Fund

Combining Statement of Fiduciary Net Position – Custodial Funds	178
Combining Statement of Changes in Fiduciary Net Position – Custodial Funds	179

Other Schedules

Schedule of Ad Valorem Taxes Receivable	182
Analysis of Current Tax Levy	184
Ten Largest Taxpayers	186
Analysis of Current Tax Levy – County-wide and Special Districts.....	187

COMPLIANCE SECTION

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	190
Report on Compliance For Each Major Federal Program and Internal Control Over Compliance in Accordance With OMB Uniform Guidance and the State Single Audit Implementation Act	192
Report on Compliance For Each Major State Program and Internal Control Over Compliance in Accordance With OMB Uniform Guidance and the State Single Audit Implementation Act	195
Schedule of Findings and Questioned Costs	198
Corrective Action Plan	204
Summary Schedule of Prior Audit Findings	206
Schedule of Expenditures of Federal and State Awards	207
Notes to Schedule of Expenditures of Federal and State Awards.....	212

Financial Section

Independent Auditor's Report

To the Board of County Commissioners
Sampson County, North Carolina

Report on the Audit of Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Sampson County, North Carolina, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based upon our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Sampson County, North Carolina as of June 30, 2023, and the respective changes in financial position, and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Sampson Regional Medical Center, Inc., which represents 99 percent of the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Sampson Regional Medical Center, Inc. is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Sampson County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. The financial statements of Sampson Regional Medical Center, Inc. and Sampson County Tourism Development Authority were not audited in accordance with *Governmental Auditing Standards*.

Responsibilities of Management for the Audit of the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raises substantial doubt about Sampson County's ability to continue as a going concern for the twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free of material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Governmental Auditing Standards* will always detect material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, and *Governmental Auditing Standards*, we

- exercised professional judgment and maintained professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Sampson County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Sampson County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the Local Government Employees' Retirement System's Schedules of the County's Proportionate Share of the Net Pension Liability and County Contributions, the Register of Deeds' Supplemental Pension Fund schedules of the County's Proportionate Share of the Net Pension Asset and County Contributions, the Law Enforcement Officers' Special Separation Allowance schedules of the Changes in Total Pension Liability and Total Pension Liability as a Percentage of Covered Payroll, and the Other Postemployment Benefits' Schedule of Changes in the Net OPEB Liability and Related Ratios and County Contributions be presented to supplement the basic financial statements. Such information is the responsibility of management, although not a required part of the basic financial statements,

is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and the other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of Sampson County, North Carolina. The combining and individual fund financial statements, budgetary schedules, other schedules, as well as the accompanying Schedule of Expenditures of Federal and State Awards, as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and the State Single Audit Implementation Act, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. This information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of other auditors, the combining and individual fund financial statements, budgetary schedules, other schedules, and the Schedule of Expenditures of Federal and State Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 22, 2024 on our consideration of Sampson County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Sampson County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Sampson County's internal control over financial reporting and compliance.

W Greene, PLLC

Whiteville, North Carolina
February 22, 2024

Management's Discussion and Analysis

As management of Sampson County, we offer readers of Sampson County's financial statements this narrative overview and analysis of the financial activities of Sampson County for the fiscal year ended June 30, 2023. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the County's financial statements, which follow this narrative.

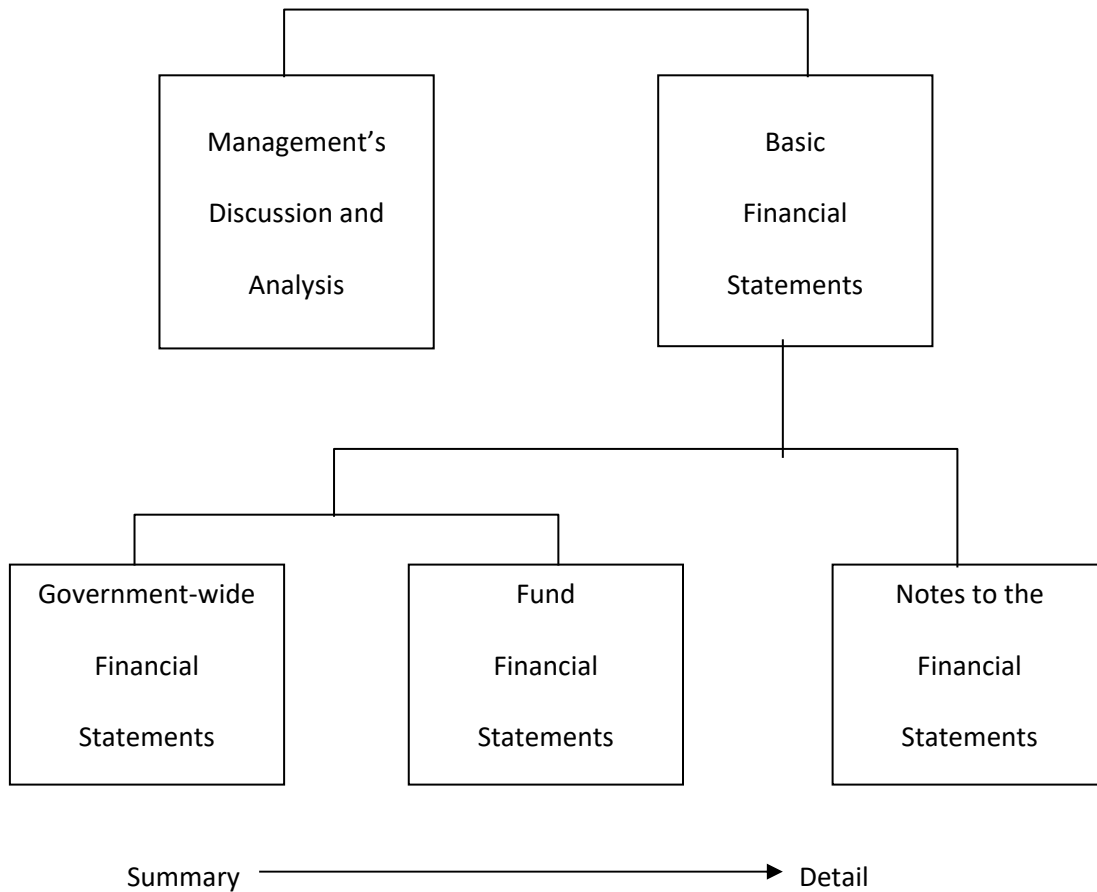
Financial Highlights

- The assets and deferred outflows of resources of Sampson County exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$111,935,019 (*net position*).
- The government's total net position increased by \$18,391,880, primarily due to increases in net position for the Governmental Activities.
- As of the close of the current fiscal year, Sampson County's governmental funds reported combined ending fund balances of \$73,907,341, an increase of \$12,657,746. Airport expansion capital project increased the fund balance by \$21,536, Schools Capital Projects fund activity increased the fund balance by \$711,219 and School Construction Fund activity increased the fund balance by \$3,261. Other Non-Major Governmental Funds activity increased fund balance by \$4,346,410. General fund activity increased the fund balance by \$7,575,320. Approximately fifty-two percent (52%) of the fund balance amount, \$24,731,831, is available for spending at the government's discretion (*unassigned fund balance*).
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$24,731,831, or twenty-nine percent (29%) of total general fund expenditures for the fiscal year.
- Sampson County's total long-term obligations decreased by \$2,525,420. Scheduled payments of principal on loans and bonds led to the net decrease in total debt.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to Sampson County's basic financial statements. Sampson County's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements (see Figure 1). The basic financial statements present two different views of the County using government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplementary information that will enhance the reader's understanding of the financial condition of Sampson County.

Required Components of Annual Financial Report
Figure 1



Basic Financial Statements

The first two statements in the basic financial statements are the **Government-wide Financial Statements**. They provide both short and long-term information about the County's financial status.

The next statements are **Fund Financial Statements**. These statements focus on the activities of the individual parts of the County's government. These statements provide more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the budgetary comparison statements; 3) the proprietary fund statements; and 4) the fiduciary fund statements.

The next section of the basic financial statements is the **notes**. The notes to the financial statements explain in detail some of the data contained in those statements. Following the notes is the **required supplemental information**, which contains funding information about the County's pension plans and post-employment benefits. After that section, **supplemental information** is provided to show details about the County's funds and internal service fund. Budgetary information required by the General Statutes also can be found in this part of the statements.

Government-wide Financial Statements

The government-wide financial statements are designed to provide the reader with a broad overview of the County's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short and long-term information about the County's financial status as a whole.

The two government-wide statements report the County's net position and how it has changed. Net position is the difference between the County's total assets and deferred outflows of resources and total liabilities and deferred inflows of resources. Measuring net position is one way to gauge the County's financial condition.

The government-wide statements are divided into three categories: 1) governmental activities; 2) business-type activities; and 3) component units. The governmental activities include most of the County's basic services such as public safety, parks and recreation, and general administration. Property taxes and state and federal grant funds finance most of these activities. The business-type activities are those that the County charges customers to provide. These include the water and sewer services offered by Sampson County. The final category is the component units. Sampson Regional Medical Center is a public hospital operated by a not-for-profit corporation that has leased the hospital from the County for a period of 99 years. The County appoints the board of trustees for the hospital and has issued debt on its behalf. Sampson County Tourism Development Authority was created to develop tourism within the County.

The government-wide financial statements are the first two exhibits of this report.

Fund Financial Statements

The fund financial statements provide a more detailed look at the County's most significant activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Sampson County, like all other governmental entities in North Carolina, uses fund accounting to ensure and reflect compliance (or non-compliance) with finance-related legal requirements, such as the General Statutes or the County's budget ordinance. All the funds of Sampson County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds – Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. Most of the County's basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash flow in and out, and what monies are left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting*. This method also has a current financial resources focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are financial resources available to finance the County's programs. The relationship between government activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that is a part of the fund financial statements.

Sampson County adopts an annual budget for its General Fund, as required by North Carolina General Statutes. The budget is a legally adopted document that incorporates input from the citizens of the County, the management of the County, and the decisions of the Board about which services to provide

and how to pay for them. It also authorizes the County to obtain funds from identified sources to finance these current period activities. The budgetary statement provided for the General Fund demonstrates how well the County complied with the budget ordinance and whether the County succeeded in providing the services as planned when the budget was adopted. The budgetary comparison statement uses the budgetary basis of accounting and is presented using the same format, language, and classifications as the legal budget document. The statement shows four columns: 1) the original budget as adopted by the board; 2) the final budget as amended by the board; 3) the actual resources, charges to appropriations, and ending balances in the General Fund; and 4) the difference or variance between the final budget and the actual resources and charges.

Proprietary Funds – Sampson County has one kind of proprietary fund. *Enterprise Funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. Sampson County uses enterprise funds to account for its water and sewer activities. These funds are the same as those separate activities shown in the business-type activities in the Statement of Net Position and the Statement of Activities. *Internal Service Funds* are an accounting device used to accumulate and allocate costs internally among the functions of Sampson County. The County uses an internal service fund to account for one activity – its self-insured operations. Because this operation benefits predominantly governmental rather than business-type activities, the internal service fund has been included within the governmental activities in the government-wide financial statements

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information – In addition to the basic financial statements and accompanying notes, this report includes certain required supplementary information concerning Sampson County's progress in funding its obligation to provide pension benefits to its employees and its obligation to provide post-employment health care benefits to eligible employees.

Interdependence with Other Entities - The County depends on financial resources flowing from, or associated with, both the Federal Government and the State of North Carolina. Because of this dependency, the County is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State appropriations.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as one useful indicator of a government's financial condition. The assets and deferred outflows of resources of Sampson County exceeded its liabilities and deferred inflows of resources by \$111,935,019 as of June 30, 2023. The County's net position increased by \$18,391,880 for the fiscal year ended June 30, 2023. The largest portion \$59,495,578 fifty-three percent (53%) reflects the County's net investment in capital assets (e.g. land, buildings, machinery, and equipment). Sampson County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Sampson County's net investment in its capital assets is reported net of the outstanding related debt, the resources needed to repay that debt must be provided by other sources, since the capital assets cannot be used to liquidate these liabilities. An additional portion of Sampson County's net position \$17,315,309 fifteen percent (15%) represents resources that are subject to external restrictions on how they may be used. The unrestricted net asset balance is \$35,124,132 thirty-one percent (31%).

Sampson County's Net Position

Figure 2

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2021
Current and other assets	\$ 84,838,357	\$ 71,418,388	\$ 11,835,000	\$ 10,259,616	\$ 96,673,357	\$ 81,678,004
Capital assets	<u>135,906,073</u>	<u>133,902,382</u>	<u>32,509,098</u>	<u>29,058,023</u>	<u>168,415,171</u>	<u>162,960,405</u>
Total assets	<u>\$ 220,744,430</u>	<u>\$ 205,320,770</u>	<u>\$ 44,344,098</u>	<u>\$ 39,317,639</u>	<u>\$ 265,088,528</u>	<u>\$ 244,638,409</u>
Deferred outflows of resources	<u>\$ 15,809,947</u>	<u>\$ 11,911,545</u>	<u>\$ 304,727</u>	<u>\$ 206,262</u>	<u>16,114,674</u>	<u>12,117,807</u>
Long-term liabilities outstanding	\$ 140,763,526	\$ 132,758,809	\$ 15,310,519	\$ 12,628,102	\$ 156,074,045	\$ 145,386,911
Other liabilities	<u>9,807,984</u>	<u>8,979,360</u>	<u>703,486</u>	<u>809,581</u>	<u>10,511,470</u>	<u>9,788,941</u>
Total liabilities	<u>\$ 150,571,510</u>	<u>\$ 141,738,169</u>	<u>\$ 16,014,005</u>	<u>\$ 13,437,683</u>	<u>\$ 166,585,515</u>	<u>\$ 155,175,852</u>
Deferred inflows of resources	<u>\$ 2,648,733</u>	<u>\$ 7,886,308</u>	<u>\$ 33,935</u>	<u>\$ 150,917</u>	<u>\$ 2,682,668</u>	<u>\$ 8,037,225</u>
Net position:						
Net investment in capital assets	\$ 41,032,739	\$ 35,680,715	\$ 18,462,839	\$ 17,416,091	\$ 59,495,578	\$ 53,096,806
Restricted	17,315,309	17,079,616	-	-	17,315,309	17,079,616
Unrestricted	<u>24,986,086</u>	<u>14,847,507</u>	<u>10,138,046</u>	<u>8,519,210</u>	<u>35,124,132</u>	<u>23,366,717</u>
Total net position	<u>\$ 83,334,134</u>	<u>\$ 67,607,838</u>	<u>\$ 28,600,885</u>	<u>\$ 25,935,301</u>	<u>\$ 111,935,019</u>	<u>\$ 93,543,139</u>

Several aspects of the County's financial operations positively influenced the total unrestricted governmental net position.

- Continued diligence in the collection of property taxes. The County continues to maintain a collection rate above ninety-seven percent (97%.)
- Collections in excess of budget on property taxes, rents, and sales taxes.
- Expenditures as related to budget were much lower than expected in the General Fund. Diligent efforts by County Administration and department heads to save tax dollars produced this windfall.

Sampson County's Changes in Net Position

Figure 3

	Governmental Activities		Business Activities		Total	
	2023	2022	2023	2022	2023	2021
Revenues:						
Program revenues:						
Charges for services	\$ 10,807,443	\$ 9,953,151	\$ 4,051,932	\$ 3,575,435	\$ 14,859,375	\$ 13,528,586
Operating grants and contributions	27,776,862	28,081,881	-	-	27,776,862	28,081,881
Capital grants and contributions	-	-	2,189,961	10,363,162	2,189,961	10,363,162
General revenues:						
Property taxes	47,276,710	45,826,269	-	-	47,276,710	45,826,269
Other taxes	19,227,131	17,504,838	-	-	19,227,131	17,504,838
Investment earnings, unrestricted	1,821,216	50,618	49,895	14,126	1,871,111	64,744
Other	<u>5,301,215</u>	<u>4,690,847</u>	<u>-</u>	<u>-</u>	<u>5,301,215</u>	<u>4,690,847</u>
Total revenues	112,210,577	106,107,604	6,291,788	13,952,723	118,502,365	120,060,327
Expenses:						
General government	14,303,729	7,945,863	-	-	14,303,729	7,945,863
Public safety	29,874,885	27,859,147	-	-	29,874,885	27,859,147
Economic and physical development	4,616,446	2,398,457	-	-	4,616,446	2,398,457
Environmental protection	1,285,134	1,232,932	-	-	1,285,134	1,232,932
Human services	23,204,892	21,498,034	-	-	23,204,892	21,498,034
Cultural and recreation	2,241,794	2,137,108	-	-	2,241,794	2,137,108
Education	16,587,613	14,998,752	-	-	16,587,613	14,998,752
Interest on long-term debt	4,369,788	4,362,670	421,274	436,471	4,791,062	4,799,141
Water and sewer Dist. I	-	-	947,203	873,890	947,203	873,890
Water and sewer Dist. II	-	-	<u>2,257,727</u>	<u>2,341,644</u>	<u>2,257,727</u>	<u>2,341,644</u>
Total expenses	96,484,281	82,432,963	3,626,204	3,652,005	100,110,485	86,084,968
Change in net position before transfers & special items	15,726,296	23,674,641	2,665,584	10,300,718	18,391,880	33,975,359
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in net position	15,726,296	23,674,641	2,665,584	10,300,718	18,391,880	33,975,359
Net position, beginning	<u>67,607,838</u>	<u>43,933,197</u>	<u>25,935,301</u>	<u>15,634,583</u>	<u>93,543,139</u>	<u>59,567,780</u>
Net position, ending	<u>\$ 83,334,134</u>	<u>\$ 67,607,838</u>	<u>\$ 28,600,885</u>	<u>\$ 25,935,301</u>	<u>\$ 111,935,019</u>	<u>\$ 93,543,139</u>

Governmental activities: Governmental activities increased the County's net position by \$15,726,296, thereby accounting for eighty-six percent (86%) of the total increase in net position of Sampson County. Key elements of this increase are as follows:

- Ad valorem tax revenue collections increased
- Sales tax revenue increased
- Rent revenue increased
- Receipt of grant funds from the State

Business-type activities: Business-type activities increased Sampson County's net position by \$2,665,584, accounting for fourteen percent (14%) of the government's total increase in net position. Key elements of this decrease as compared to the prior year are as follows:

- Decreases in expenditures
- Increase in collection of water fees
- Receipt of grant funds from the State for water infrastructure

Financial Analysis of the County's Funds

As noted earlier, Sampson County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of Sampson County's governmental funds is to provide information on near-term inflows, outflows, and balances of usable resources. Such information is useful in assessing Sampson County's financing requirements. Specifically, fund balance available for appropriation can be a useful measure of a government's net resources available for spending at the end of the fiscal year.

The General Fund is the chief operating fund of Sampson County. At the end of the current fiscal year, the unassigned fund balance of the General fund was \$24,731,831, while total fund balance was \$47,819,916. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned balance represents twenty-nine percent (29%) of total General Fund expenditures, while total fund balance represents fifty-five percent (55%) percent of that same amount.

At June 30, 2023, the governmental funds of Sampson County reported a combined fund balance of \$73,907,341, a twenty-one percent (21%) increase over last year. The primary reasons for this increase were mentioned earlier.

The other major governmental funds include the Schools Capital Projects Fund, the Airport expansion capital project fund, and the School Construction capital project fund. The Schools Capital Projects Fund accounts for the accumulation of resources to fund capital needs and debt for capital needs for the County's school districts. In the current fiscal year, the restricted fund balance of the Schools Capital Projects Fund was \$4,503,664.

In the Schools Capital Projects Fund the fund balance increased \$711,219. This increase was due to revenues that were more than the expenditures for capital outlay for the school systems.

The County's other two major capital project funds are the Airport Expansion Capital Project and the Schools Construction Fund. The Airport Expansion fund accounts for the resources and costs for various

construction projects at the Clinton-Sampson Airport. This construction is funded primarily grant funds from the North Carolina Department of Transportation. The School Construction fund accounts for the resources and costs to construct new school facilities in the County. This fund currently has a fund balance of \$794,308.

General Fund Budgetary Highlights: During the fiscal year, the County revised the budget on several occasions. Generally, budget amendments fall into one of three categories: 1) amendments made to adjust the estimates that are used to prepare the original budget ordinance once exact information is available; 2) amendments made to recognize new funding amounts from external sources, such as Federal and State grants; and 3) increases in appropriations that become necessary to maintain services. Total amendments to the General Fund increased revenues by \$6,965,920 or approximately eight percent (8%). The increase was due primarily to the receipt of additional grant funds and an appropriation of fund balance to purchase land for economic development.

Proprietary Funds. Sampson County’s proprietary funds provide the same type of information found in the government-wide statements but in more detail. During the year, net position increased by \$2,665,584. This increase was due primarily to the receipt of grant funds to expand the system.

Capital Asset and Debt Administration

Capital assets. Sampson County’s capital assets for its governmental and business-type activities as of June 30, 2023, total \$168,415,171 (net of accumulated depreciation). These assets include buildings, land, machinery and equipment, vehicles, and construction in progress.

Major capital asset transactions during the year include:

- Construction in progress for Airport.
- Construction in progress for County buildings.
- Construction in progress for Water Districts
- Purchases of new equipment and vehicles.

**SAMPSON COUNTY’S CAPITAL ASSETS
(net of depreciation)
Figure 4**

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2021
Land	\$ 11,067,564	\$ 9,066,080	\$ 225,319	\$ 225,319	\$ 11,292,883	\$ 9,291,399
Buildings & Systems	92,536,362	96,013,821	19,994,073	20,895,743	112,530,435	116,909,564
Machinery & Equipment	5,715,833	6,567,273	470,106	417,602	6,185,939	6,984,875
Vehicles & Motorized Equ	3,073,478	2,821,429	245,286	233,662	3,318,764	3,055,091
Construction in Progress	23,512,836	19,433,779	11,574,314	7,285,697	35,087,150	26,719,476
Total	\$ 135,906,073	\$ 133,902,382	\$ 32,509,098	\$ 29,058,023	\$ 168,415,171	\$ 162,960,405

Additional information on the County’s capital assets can be found in note II.A.5 of the Basic Financial Statements.

Long-term Debt. As of June 30, 2023, Sampson County had total bonded debt outstanding of \$8,357,000 which is debt backed by the full faith and credit of the Water and Sewer Districts. The County also had \$88,200,000 in limited obligation bonds, \$8,225,794 outstanding in installment/purchase contracts, \$985,000 outstanding in installment purchase revenue bonds, \$4,136,799 outstanding in state clean water bonds – all of which are being paid from general fund, school capital reserve fund, NC Education Lottery funds and water district service revenues.

Sampson County's Outstanding Debt
Figure 5

	Governmental		Business-type		Total	
	Activities		Activities			
	2023	2022	2023	2022	2023	2022
General Obligation Bonds	\$ -	\$ -	\$ 8,357,000	\$ 8,694,500	\$ 8,357,000	\$ 8,694,500
Installment Purchases	6,673,334	7,186,667	1,552,460	1,582,627	8,225,794	8,769,294
Qualified Zone Academy Bonds	-	596,414	-	-	-	596,414
Revenue Bonds	985,000	1,970,000	-	-	985,000	1,970,000
Limited Obligation Bonds	88,200,000	91,035,000	-	-	88,200,000	91,035,000
Unamortized Premium on LOBs	8,521,073	8,991,764	-	-	8,521,073	8,991,764
Unamortized Premium on GOs	-	-	586,534	614,626	586,534	614,626
State Clean Water Bonds	-	-	4,136,799	1,364,805	4,136,799	1,364,805
Compensated Absences	2,993,567	2,381,897	86,468	68,695	3,080,035	2,450,592
Net Pension Liability (LGERS)	18,363,037	4,538,846	395,275	91,387	18,758,312	4,630,233
Total Pension Liability (LEOSSA)	3,170,497	3,256,682	-	-	3,170,497	3,256,682
Other Post-employment Benefits	11,857,018	12,801,539	195,982	211,461	12,053,000	13,013,000
Total	\$ 140,763,526	\$ 132,758,809	\$ 15,310,518	\$ 12,628,101	\$ 156,074,044	\$ 145,386,910

Sampson County's total outstanding debt decreased by \$2,525,420 or approximately two percent (2%) during the past fiscal year, primarily due to scheduled payments on bonds and loans.

The State of North Carolina limits the amount of general obligation debt that a unit of government can issue to 8 percent of the total assessed value of taxable property located within that government's boundaries. The legal debt margin for Sampson County is \$315,598,030.

Additional information regarding Sampson County's long-term debt can be found in note II. B. 7 of this audited financial report.

Economic Factors and Next Year's Budgets and Rates

The following key economic indicators reflect the growth and prosperity of the County.

- The County's unemployment rate as of December, 2022 of 3.1% was lower than the State average of 3.8%.
- The property tax base increased by approximately three percent (3%). This was largely due to increases in business personal property listings and home construction.
- The tax collection rate of approximately 97.68% was slightly lower than the prior year.

Some of these factors and others were considered when management prepared Sampson County's budget ordinance for the 2023-2024 fiscal year.

Budget Highlights for the Fiscal Year Ending June 30, 2024

Governmental Activities: In the fiscal year ending June 30, 2024, the County tax rate remained the same at \$.825 cents per \$100 of value. The total operating budget is projected to increase due primarily to salary increases for employees.

General Fund revenues are projected to increase.

Budgeted expenditures in the General Fund are budgeted to increase.

Management continues to evaluate revenues and adjust expenditures based on the effects of the inflation and other economic factors.

Business-type Activities: The water rates in the County will increase slightly. General operating expenses are expected to remain steady.

Requests for Information

This report is designed to provide an overview of the County's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to the Finance Officer, Sampson County, 406 County Complex Road, Suite 120, Clinton, N.C. 28328.

Basic Financial Statements



SAMPSON COUNTY, NORTH CAROLINA
STATEMENT OF NET POSITION
June 30, 2023

	Primary Government			Component Units	
	Governmental	Business-Type	Total	Sampson County	Sampson
	Activities	Activities		Tourism Development	Reg. Medical
			Authority	Center, Inc.	
ASSETS					
Cash and cash equivalents	\$ 44,996,327	\$ 9,718,760	\$ 54,715,087	\$ 517,232	\$ 3,078,581
Short-term investments	-	-	-	-	1,196,460
Receivables (net)	14,042,543	1,746,702	15,789,245	20,957	5,235,154
Inventories	13,607	369,538	383,145	-	1,996,734
Prepays	-	-	-	-	771,423
Restricted cash and cash equivalents	25,731,208	-	25,731,208	-	20,943,884
Other non-current receivables	-	-	-	-	-
Net pension asset	54,672	-	54,672	-	-
Capital assets:					
Land, improvements, and construction in progress	34,580,400	11,799,632	46,380,032	-	3,081,467
Other capital assets, net of depreciation	101,325,673	20,709,466	122,035,139	2,775	18,208,485
Total capital assets	135,906,073	32,509,098	168,415,171	2,775	21,289,952
Total assets	\$ 220,744,430	\$ 44,344,098	\$ 265,088,528	\$ 540,964	\$ 54,512,188
DEFERRED OUTFLOWS OF RESOURCES	15,809,947	304,727	16,114,674	-	-
LIABILITIES					
Accounts payable and accrued liabilities	\$ 9,807,984	\$ 703,486	\$ 10,511,470	\$ 7,670	\$ 8,938,384
Long-term liabilities:					
Due within one year	5,355,424	759,747	6,115,171	-	735,779
Due in more than one year	102,017,550	13,959,515	115,977,065	-	2,201,142
Total pension liability - LEOSSA	3,170,497	-	3,170,497	-	-
Net pension liability - LGERS	18,363,037	395,275	18,758,312	-	-
Net OPEB Liability	11,857,018	195,982	12,053,000	-	-
Total liabilities	150,571,510	16,014,005	166,585,515	7,670	11,875,305
DEFERRED INFLOWS OF RESOURCES	2,648,733	33,935	2,682,668	-	-
NET POSITION					
Net Investment in capital assets	41,032,739	18,462,839	59,495,578	2,775	18,353,031
Restricted for:					
Stabilization by state statute	11,976,385	-	11,976,385	20,957	-
Public safety	1,035,716	-	1,035,716	-	-
Debt Service	-	-	-	-	-
Education	4,303,208	-	4,303,208	-	-
Capital acquisitions	-	-	-	-	50,614
Specific operating activities	-	-	-	-	350,254
Unrestricted	24,986,086	10,138,046	35,124,132	509,562	23,569,079
Net position of controlled organization	83,334,134	28,600,885	111,935,019	533,294	42,322,978
Noncontrolling interest in entity	-	-	-	-	313,905
Total net position	\$ 83,334,134	\$ 28,600,885	\$ 111,935,019	\$ 533,294	\$ 42,636,883

The accompanying notes are an integral part of this financial statement.

SAMPSON COUNTY, NORTH CAROLINA
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2023

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental Activities:				
General government	\$ 14,303,729	\$ 1,374,187	\$ -	\$ -
Public safety	29,874,885	6,886,075	12,250,820	-
Economic and physical development	4,616,446	987,041	-	-
Environmental protection	1,285,134	835,424	-	-
Human services	23,204,892	426,468	15,526,042	-
Culture and recreation	2,241,794	298,248	-	-
Education	16,587,613	-	-	-
Interest on long-term debt	4,369,788	-	-	-
Total governmental activities	<u>96,484,281</u>	<u>10,807,443</u>	<u>27,776,862</u>	<u>-</u>
Business-type activities:				
Water District II	2,649,855	2,890,497	2,189,961	-
Water District I	976,349	1,161,435	-	-
Total business-type activities	<u>3,626,204</u>	<u>4,051,932</u>	<u>2,189,961</u>	<u>-</u>
Total primary government	<u>\$ 100,110,485</u>	<u>\$ 14,859,375</u>	<u>\$ 29,966,823</u>	<u>\$ -</u>
Component units:				
Sampson County Tourism Dev Authority	119,883	700	-	-
Sampson Regional Medical Ctr. Inc.	72,632,345	72,527,352	-	-
Total component unit	<u>\$ 72,752,228</u>	<u>\$ 72,528,052</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this financial statement.

SAMPSON COUNTY, NORTH CAROLINA
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2023

Functions/Programs	Net (Expense) Revenue and Changes in Net Position				
	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Sampson County Tourism Development Authority	Sampson Reg. Medical Center, Inc.
Primary Government:					
Governmental Activities:					
General government	\$ (12,929,542)	\$ -	\$ (12,929,542)		
Public safety	(10,737,990)	-	(10,737,990)		
Economic and physical development	(3,629,405)	-	(3,629,405)		
Environmental protection	(449,710)	-	(449,710)		
Human services	(7,252,382)	-	(7,252,382)		
Culture and recreation	(1,943,546)	-	(1,943,546)		
Education	(16,587,613)	-	(16,587,613)		
Interest on long-term debt	(4,369,788)	-	(4,369,788)		
Total governmental activities	<u>(57,899,976)</u>	<u>-</u>	<u>(57,899,976)</u>		
Business-type activities:					
Water District II	-	2,430,603	2,430,603		
Water District I	-	185,086	185,086		
Total business-type activities	<u>-</u>	<u>2,615,689</u>	<u>2,615,689</u>		
Total primary government	<u>\$ (57,899,976)</u>	<u>\$ 2,615,689</u>	<u>\$ (55,284,287)</u>		
Component units:					
Sampson County Tourism Dev Authority				\$ (119,183)	\$ -
Sampson Regional Medical Ctr. Inc.				-	(104,993)
Total component units				<u>\$ (119,183)</u>	<u>\$ (104,993)</u>
General revenues:					
Taxes:					
Property taxes, levied for general purpose	47,276,710	-	47,276,710	-	-
Other taxes and fees	19,227,131	-	19,227,131	208,015	-
Investment earnings, unrestricted	1,821,216	49,895	1,871,111	15	317,496
Miscellaneous, unrestricted	5,301,215	-	5,301,215	1,479	(181,142)
Total general revenues excluding transfers	<u>73,626,272</u>	<u>49,895</u>	<u>73,676,167</u>	<u>209,509</u>	<u>136,354</u>
Transfers	-	-	-	-	-
Total general revenues and transfers	<u>73,626,272</u>	<u>49,895</u>	<u>73,676,167</u>	<u>209,509</u>	<u>136,354</u>
Change in net position	15,726,296	2,665,584	18,391,880	90,326	31,361
Net position - beginning	67,607,838	25,935,301	93,543,139	442,968	42,291,617
Net position - ending	<u>\$ 83,334,134</u>	<u>\$ 28,600,885</u>	<u>\$ 111,935,019</u>	<u>\$ 533,294</u>	<u>\$ 42,322,978</u>

The accompanying notes are an integral part of this financial statement.

SAMPSON COUNTY, NORTH CAROLINA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2023

	Major			
	General	Schools Capital Project	School Construction Fund	Airport Expansion Capital Project
ASSETS				
Cash and cash equivalents	\$ 43,039,888	\$ -	\$ -	\$ -
Restricted cash	1,070,674	3,511,023	794,308	-
Taxes receivable (net)	1,788,262	-	-	-
Accounts receivable	9,777,938	992,641	-	-
Due from other funds	451,215	-	-	-
Inventories	13,607	-	-	-
Total Assets	<u>\$ 56,141,584</u>	<u>\$ 4,503,664</u>	<u>\$ 794,308</u>	<u>\$ -</u>
Liabilities:				
Accounts payable and accrued liabilities	\$ 6,448,363	\$ -	\$ -	-
Due to general fund	-	-	-	353,698
Total Liabilities	<u>6,448,363</u>	<u>-</u>	<u>-</u>	<u>353,698</u>
Deferred Inflows of Resources:				
Property taxes receivable	1,788,262	-	-	-
Prepaid grant revenue	-	-	-	-
Prepaid taxes	85,043	-	-	-
Total Deferred Inflows of Resources	<u>1,873,305</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable				
Inventories	13,607	-	-	-
Restricted				
Stabilization by state statute	10,229,153	992,641	-	-
Public safety	798,232	-	-	-
Debt service	-	-	-	-
Education	-	3,511,023	792,185	-
Revaluation	609,892	-	-	-
Committed				
Nonmajor funds	-	-	-	-
Economic development	300,000	-	-	-
Capital projects	4,499,907	-	-	(353,698)
Assigned				
Subsequent year's expenditures	6,637,294	-	-	-
Unassigned	24,731,831	-	2,123	-
Total fund balances	<u>47,819,916</u>	<u>4,503,664</u>	<u>794,308</u>	<u>(353,698)</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 56,141,584</u>	<u>\$ 4,503,664</u>	<u>\$ 794,308</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

SAMPSON COUNTY, NORTH CAROLINA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2023

	<u>Non-Major Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS		
Cash and cash equivalents	\$ 1,287,799	\$ 44,327,687
Restricted cash	20,355,203	25,731,208
Taxes receivable (net)	126,685	1,914,947
Accounts receivable	754,591	11,525,170
Due from other funds	-	451,215
Inventories	-	13,607
Total Assets	<u>\$ 22,524,278</u>	<u>\$ 83,963,834</u>
LIABILITIES		
Liabilities:		
Accounts payable and accrued liabilities	\$ 1,173,820	\$ 7,622,183
Due to general fund	80,622	434,320
Total Liabilities	<u>1,254,442</u>	<u>8,056,503</u>
Deferred Inflows of Resources:		
Property taxes receivable	126,685	1,914,947
Prepaid grant revenue	-	-
Prepaid taxes	-	85,043
Total Deferred Inflows of Resources	<u>126,685</u>	<u>1,999,990</u>
Fund balances:		
Nonspendable		
Inventories	-	13,607
Restricted		
Stabilization by state statute	754,591	11,976,385
Public safety	237,484	1,035,716
Debt service	-	-
Education	-	4,303,208
Revaluation	-	609,892
Committed		
Nonmajor funds	2,180,932	2,180,932
Economic development	-	300,000
Capital projects	18,188,556	22,334,765
Assigned		
Subsequent year's expenditures	-	6,637,294
Unassigned	<u>(218,412)</u>	<u>24,515,542</u>
Total fund balances	<u>21,143,151</u>	<u>73,907,341</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 22,524,278</u>	<u>\$ 83,963,834</u>

The notes to the financial statements are an integral part of this statement.



SAMPSON COUNTY, NORTH CAROLINA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2023

Amounts reported for governmental activities in the statement of net position are different because:

Total Fund Balance - Governmental Funds	73,907,341
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds	135,906,073
Net pension asset	54,672
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds	151,211
Charges related to advance refunding bonds issued	(8,521,073)
Benefit payments and pension administrative costs are deferred outflows of resources on the Statement of Activities	9,934,270
Contributions to pension plans in the current fiscal year are deferred outflows of resources on the Statement of Net Position	5,875,677
Net pension liability	(18,363,037)
Net OPEB liability	(11,857,018)
Total pension liability	(3,170,497)
Deferred inflows of resources for taxes	1,914,947
Deferred gain related to bonding refunding issue	(668,668)
Some liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds	(99,768,295)
Pension and other post-employment benefits liability	(2,563,690)
Internal service fund allocation	502,221
Net Position of Governmental Activities	<u>\$ 83,334,134</u>

The notes to the financial statements are an integral part of this statement.

SAMPSON COUNTY, NORTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
for the Year Ended June 30, 2023

	Major			
	General	Schools Capital Projects	School Construction Fund	Airport Expansion Capital Project
REVENUES				
Ad Valorem taxes	\$ 43,630,059	\$ -	\$ -	\$ -
Other taxes and licenses	15,506,355	3,720,776	-	-
Intergovernmental Revenues:				
Restricted	15,202,258	-	-	323,784
Permits and fees	987,041	-	-	-
Sales and services	8,446,215	-	-	-
Investment earnings	1,417,369	124,518	3,501	-
Miscellaneous	5,298,944	-	-	-
Total revenues	<u>90,488,241</u>	<u>3,845,294</u>	<u>3,501</u>	<u>323,784</u>
EXPENDITURES				
Current:				
General government	8,217,273	-	-	-
Public safety	24,102,267	-	-	-
Environmental protection	1,273,197	-	-	-
Economic and physical development	4,595,285	-	-	-
Human services	20,628,124	-	-	-
Education	16,495,305	-	-	-
Culture and recreation	2,241,794	-	-	-
Debt service				
Principal	4,585,827	-	-	-
Interest and fees	4,226,654	-	-	-
Administration	143,134	-	-	-
Capital expansion	-	-	240	302,248
Total expenditures	<u>86,508,860</u>	<u>-</u>	<u>240</u>	<u>302,248</u>
Excess (deficiency) of revenues over expenditures	<u>3,979,381</u>	<u>3,845,294</u>	<u>3,261</u>	<u>21,536</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	3,595,939	-	-	-
Transfers out	-	(3,134,075)	-	-
Installment purchase debt issued	-	-	-	-
Total other financing sources (uses)	<u>3,595,939</u>	<u>(3,134,075)</u>	<u>-</u>	<u>-</u>
Net change in fund balance	7,575,320	711,219	3,261	21,536
Fund balances-beginning	40,244,596	3,792,445	791,047	(375,234)
Fund balances-ending	<u>\$ 47,819,916</u>	<u>\$ 4,503,664</u>	<u>\$ 794,308</u>	<u>\$ (353,698)</u>

The notes to the financial statements are an integral part of this statement.

SAMPSON COUNTY, NORTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
for the Year Ended June 30, 2023

	Non-Major Other Governmental Funds	Total Governmental Funds
REVENUES		
Ad Valorem taxes	\$ 3,665,068	\$ 47,295,127
Other taxes and licenses	-	19,227,131
Intergovernmental Revenues:		
Restricted	12,250,820	27,776,862
Permits and fees	1,374,187	2,361,228
Sales and services	-	8,446,215
Investment earnings	275,828	1,821,216
Miscellaneous	2,271	5,301,215
Total revenues	<u>17,568,174</u>	<u>112,228,994</u>
EXPENDITURES		
Current:		
General government	2,000,000	10,217,273
Public safety	4,482,187	28,584,454
Environmental protection	2,036	1,275,233
Economic and physical development	-	4,595,285
Human services	1,786,629	22,414,753
Culture and recreation	-	16,495,305
Education	-	2,241,794
Debt service		
Principal	-	4,585,827
Interest and fees	-	4,226,654
Administration	-	143,134
Capital expansion	4,489,048	4,791,536
Total expenditures	<u>12,759,900</u>	<u>99,571,248</u>
Excess (deficiency) of revenues over expenditures	<u>4,808,274</u>	<u>12,657,746</u>
OTHER FINANCING SOURCES (USES)		
Transfers in	-	3,595,939
Transfers out	(461,864)	(3,595,939)
Installment purchase debt issued	-	-
Total other financing sources (uses)	<u>(461,864)</u>	<u>-</u>
Net change in fund balance	4,346,410	12,657,746
Fund balances-beginning	16,796,741	61,249,595
Fund balances-ending	<u>\$ 21,143,151</u>	<u>\$ 73,907,341</u>

The notes to the financial statements are an integral part of this statement.



SAMPSON COUNTY, NORTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
for the Year Ended June 30, 2023

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances - total governmental funds	\$ 12,657,746
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	2,003,691
Cost of capital asset disposed of during the year, not recongized on modified accrual basis	-
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds	31,342
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and realted items.	4,929,747
Difference in insurance expense between fund statements (modified accrual) and government-wide statements (full accrual) due to the allocation of profit from internal service fund	(181,518)
Some expenses reported in the statement of activites do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	<u>(3,714,712)</u>
Total changes in net position of governmental funds	<u>\$ 15,726,296</u>

The notes to the financial statements are an integral part of this statement.

SAMPSON COUNTY, NORTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL-GENERAL FUND
For the Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Positive Positive (Negative)
Revenues				
Ad Valorem taxes	\$ 42,217,792	\$42,217,792	\$43,630,059	\$ 1,412,267
Other taxes and licenses	13,616,803	13,616,803	15,506,355	1,889,552
Intergovernmental Revenues:				
Restricted	15,641,551	19,974,972	15,202,258	(4,772,714)
Permits and fees	809,500	809,500	987,041	177,541
Sales and services	7,534,706	7,746,180	8,446,215	700,035
Investment earnings	-	-	1,253,455	1,253,455
Miscellaneous	<u>3,725,432</u>	<u>3,996,702</u>	<u>5,298,944</u>	<u>1,302,242</u>
Total revenues	<u>83,545,784</u>	<u>88,361,949</u>	<u>90,324,327</u>	<u>1,962,378</u>
Expenditures				
Current:				
General government	8,412,131	8,826,731	8,041,624	785,107
Public safety	25,176,149	25,911,996	24,102,267	1,809,729
Environmental protection	1,557,594	1,586,309	1,273,197	313,112
Economic and physical dev	2,067,708	5,467,768	4,595,285	872,483
Human services	24,863,015	25,635,364	20,628,124	5,007,240
Education	16,636,230	17,796,778	16,495,305	1,301,473
Culture and recreation	2,292,526	2,464,525	2,241,794	222,731
Debt service				
Principal	4,700,000	4,700,000	4,585,827	114,173
Interest and fees	4,710,309	4,692,309	4,226,654	465,655
Administration	144,000	144,000	143,134	866
Contingency	<u>380,910</u>	<u>165,712</u>	<u>-</u>	<u>165,712</u>
Total expenditures	<u>90,940,572</u>	<u>97,391,492</u>	<u>86,333,211</u>	<u>11,058,281</u>
Revenues over (under) expenditures	<u>(7,394,788)</u>	<u>(9,029,543)</u>	<u>3,991,116</u>	<u>(9,095,903)</u>
Other Financing Sources (Uses)				
Transfers in	3,738,864	4,899,412	3,597,939	(1,301,473)
Transfers out	(10,000)	(525,000)	(525,000)	-
Loan proceeds	<u>1,389,089</u>	<u>1,389,089</u>	<u>-</u>	<u>(1,389,089)</u>
Total other financing sources (uses)	<u>5,117,953</u>	<u>5,763,501</u>	<u>3,072,939</u>	<u>(2,690,562)</u>

The notes to the financial statements are an integral part of this statement.

SAMPSON COUNTY, NORTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL-GENERAL FUND
For the Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Positive (Negative)
Revenues and Other Sources Over				
(Under) Expenditures and Other Uses	(2,276,835)	(3,266,042)	7,064,055	10,330,097
Appropriated Fund Balance	<u>2,276,835</u>	<u>3,266,042</u>	<u>-</u>	<u>(3,266,042)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	7,064,055	<u>\$ 7,064,055</u>
Fund balance -beginning			<u>35,646,062</u>	
Fund balance - ending			<u>\$42,710,117</u>	

The legally budgeted Tax Revaluation and Capital Reserve Funds are consolidated into the General Fund for reporting purposes:

Property taxes & Interest income	163,914
Transfers to General Fund	(2,000)
Transfer from General Fund	525,000
Revaluation costs	<u>(175,649)</u>
Fund Balance Beginning	<u>4,598,534</u>
Fund Balance Ending(Exhibit 4)	<u>\$47,819,916</u>

The notes to the financial statements are an integral part of this statement.

SAMPSON COUNTY, NORTH CAROLINA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2023

	Major			Internal Service Fund
	Water and Sewer District II	Water and Sewer District I	Total	
ASSETS				
Current Assets:				
Cash and cash equivalents	\$ 7,454,257	\$ 2,264,503	\$ 9,718,760	\$ 668,640
Accounts receivable (net)	1,139,067	42,041	1,181,108	-
Water fees receivable (net)	529,762	35,832	565,594	-
Inventory	327,373	42,165	369,538	-
Total current assets	<u>9,450,459</u>	<u>2,384,541</u>	<u>11,835,000</u>	<u>668,640</u>
Noncurrent assets:				
Capital assets:				
Land, improvements, and construction in progress	11,782,825	16,807	11,799,632	-
Other capital assets net of depreciation	<u>19,218,690</u>	<u>1,490,776</u>	<u>20,709,466</u>	<u>-</u>
Total capital assets	<u>31,001,515</u>	<u>1,507,583</u>	<u>32,509,098</u>	<u>-</u>
Total assets	<u>40,451,974</u>	<u>3,892,124</u>	<u>44,344,098</u>	<u>668,640</u>
DEFERRED OUTFLOWS OF RESOURCE	<u>243,782</u>	<u>60,945</u>	<u>304,727</u>	<u>-</u>

The notes to the financial statements are an integral part of this statement.

SAMPSON COUNTY, NORTH CAROLINA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2023

	Major			Internal Service Fund
	Water and Sewer District II	Water and Sewer District I	Total	
LIABILITIES				
Current liabilities:				
Accounts payable and accrued liabilities	657,955	45,531	703,486	166,419
Compensated absences	21,444	13,143	34,587	-
Notes payable	371,160	-	371,160	-
General obligation bonds payable	315,000	39,000	354,000	-
Total Current Liabilities	<u>1,365,559</u>	<u>97,674</u>	<u>1,463,233</u>	<u>166,419</u>
Noncurrent liabilities:				
Compensated absences	32,166	19,715	51,881	-
Notes payable	5,318,099	-	5,318,099	-
Unamortized premium on bonds	586,535	-	586,535	-
General obligation bonds payable	7,505,000	498,000	8,003,000	-
Net pension liability	316,220	79,055	395,275	-
Net OPEB liability	156,786	39,196	195,982	-
Total noncurrent liabilities	<u>13,914,806</u>	<u>635,966</u>	<u>14,550,772</u>	<u>-</u>
Total liabilities	<u>15,280,365</u>	<u>733,640</u>	<u>16,014,005</u>	<u>166,419</u>
DEFERRED INFLOWS OF RESOURCE	<u>27,148</u>	<u>6,787</u>	<u>33,935</u>	<u>-</u>
NET POSITION				
Net investment in capital assets	17,492,256	970,583	18,462,839	-
Debt service	-	-	-	-
Unrestricted	7,895,987	2,242,059	10,138,046	502,221
Total net position	<u>\$ 25,388,243</u>	<u>\$ 3,212,642</u>	<u>\$ 28,600,885</u>	<u>\$ 502,221</u>

The notes to the financial statements are an integral part of this statement.



SAMPSON COUNTY, NORTH CAROLINA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN FUND NET POSITION
PROPRIETARY FUNDS
For the Year Ended June 30, 2023

	Water District II	Water District I	Total	Internal Service Fund
OPERATING REVENUES				
Charges for services	\$ 2,622,130	\$ 1,123,099	\$ 3,745,229	\$ 6,515,289
Water tap fees	193,836	14,800	208,636	-
Miscellaneous	74,531	23,536	98,067	-
Total operating revenues	<u>2,890,497</u>	<u>1,161,435</u>	<u>4,051,932</u>	<u>6,515,289</u>
OPERATING EXPENSES				
Administration	754,310	220,371	974,681	-
Water Distribution	151,126	441,524	592,650	-
Operations and maintenance	494,094	143,520	637,614	-
Depreciation	858,197	141,788	999,985	-
Claims paid	-	-	-	6,720,441
Total operating expenses	<u>2,257,727</u>	<u>947,203</u>	<u>3,204,930</u>	<u>6,720,441</u>
Operating income (loss)	<u>632,770</u>	<u>214,232</u>	<u>847,002</u>	<u>(205,152)</u>
NONOPERATING REVENUES (EXPENSES)				
Interest earnings	7,371	42,524	49,895	23,634
State grants	2,189,961	-	2,189,961	-
Transfer from general fund	-	-	-	-
Interest expense	<u>(392,128)</u>	<u>(29,146)</u>	<u>(421,274)</u>	<u>-</u>
Total nonoperating revenues (expenses)	<u>1,805,204</u>	<u>13,378</u>	<u>1,818,582</u>	<u>23,634</u>
Change in net position	2,437,974	227,610	2,665,584	(181,518)
Total net position - beginning	<u>22,950,269</u>	<u>2,985,032</u>	<u>25,935,301</u>	<u>683,739</u>
Total net position - ending	<u>\$ 25,388,243</u>	<u>\$ 3,212,642</u>	<u>\$ 28,600,885</u>	<u>\$ 502,221</u>

The notes to the financial statements are an integral part of this statement.

SAMPSON COUNTY, NORTH CAROLINA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended June 30, 2023

	Water District II	Water District I	Total	Internal Service Fund
Cash flows from operating activities:				
Cash received from customers	\$ 2,330,274	\$ 1,250,705	\$ 3,580,979	\$ 6,516,343
Cash paid for goods and services	(598,262)	(705,781)	(1,304,043)	(6,664,183)
Cash paid to employees for services	(677,581)	(195,400)	(872,981)	-
Customer deposits received	-	-	-	-
Customer deposits returned	-	-	-	-
Other operating revenues	274,014	40,214	314,228	-
Net cash provided (used) by operating activities	<u>1,328,445</u>	<u>389,738</u>	<u>1,718,183</u>	<u>(147,840)</u>
Cash flows from noncapital financing activities:				
Due to (from) other funds	-	-	-	-
Transfers from other funds	-	-	-	-
Net cash provided by noncapital and related financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash flows from capital and related financing activities:				
Acquisition and construction of capital assets	(4,538,768)	(81,221)	(4,619,989)	-
Capital contributions-grants	1,195,703	-	1,195,703	-
Loan proceeds	2,963,714	-	2,963,714	-
Principal paid on bond maturities and equipment contracts	(521,887)	(37,500)	(559,387)	-
Interest paid on bond maturities and equipment contracts	(392,128)	(29,146)	(421,274)	-
Net cash provided (used) by capital and related financing activities	<u>(1,293,366)</u>	<u>(147,867)</u>	<u>(1,441,233)</u>	<u>-</u>
Cash flows from investing activities:				
Interest	7,371	42,524	49,895	23,634
Net increase (decrease) in cash and cash equivalents	42,450	284,395	326,845	(124,206)
Cash and cash equivalents, July 1	7,411,807	1,980,108	9,391,915	792,846
Cash and cash equivalents, June 30	<u>\$ 7,454,257</u>	<u>\$ 2,264,503</u>	<u>\$ 9,718,760</u>	<u>\$ 668,640</u>

The notes to the financial statements are an integral part of this statement.

SAMPSON COUNTY, NORTH CAROLINA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended June 30, 2023

	Water District II	Water District I	Total	Internal Service Fund
Reconciliation of operating income to net cash provided by operating activities				
Operating income (loss)	\$ 632,770	\$ 214,232	\$ 847,002	\$ (205,152)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	858,197	141,788	999,985	-
Changes in assets and liabilities:				
(Increase) decrease in assets:				
Accounts receivable	6,325	(157)	6,168	(1,074)
Inventory	(185,495)	-	(185,495)	-
Increase (decrease) in liabilities:				
Accounts payable & accrued liab.	(40,373)	(152)	(40,525)	58,386
Compensated absences	(1,346)	19,434	18,088	-
Other post-employment benefits	58,367	14,593	72,960	-
Total adjustments	695,675	175,506	871,181	57,312
Net cash provided (used) by operating activities	\$ 1,328,445	\$ 389,738	\$ 1,718,183	\$ (147,840)

The notes to the financial statements are an integral part of this statement.

SAMPSON COUNTY, NORTH CAROLINA
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2023

	Custodial Fund
ASSETS	
Cash and cash equivalents	\$ 192,804
Accounts receivable	<u>97,813</u>
Total Assets	<u><u>290,617</u></u>
 LIABILITIES	
Accounts payable	32,824
Miscellaneous liabilities	<u>257,793</u>
Total liabilities	<u><u>290,617</u></u>
 NET POSITION	
Restricted for:	
Individuals, organizations, and other governments	<u>-</u>
 Total net position	<u><u>\$ -</u></u>

SAMPSON COUNTY, NORTH CAROLINA
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2023

	<u>Custodial Fund</u>
ADDITIONS	
Collections on behalf of others	\$ 5,848,927
Total additions	<u>5,848,927</u>
 DEDUCTIONS	
Distribution of collections	<u>5,848,927</u>
Total deductions	<u>5,848,927</u>
 Net increase (decrease) in fiduciary net position	 -
Net position - beginning	<u>-</u>
Net position - ending	<u><u>\$ -</u></u>

SAMPSON COUNTY, NORTH CAROLINA
NOTE TO FINANCIAL STATEMENTS
June 30, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Sampson County and its component units conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant accounting policies:

A. Reporting Entity

The County, which is governed by a five-member board of commissioners, is one of the 100 counties established in North Carolina under North Carolina General Statute 153A-10. As required by generally accepted accounting principles, these financial statements present the County and its component units, legally separate entities for which the County is financially accountable. Sampson County Water & Sewer Districts I & II (the Districts) exist to provide and maintain a water system for the County residents within the Districts. The Districts are reported as an enterprise fund in the County's financial statements. Sampson County Industrial Facility and Pollution Control Financing Authority (the IFP Authority) exists to issue and service revenue bond debt of private businesses for economic development purposes. The Authority has no financial transactions or account balances; therefore, it is not presented in the basic financial statements. Sampson Area Development Corporation (the Corporation) exists to issue debt for the construction of public buildings, school buildings, and shell buildings for economic development purposes. The Corporation has no financial transactions or account balances; therefore, it is not presented in the basic financial statements. Sampson Regional Medical Center, Incorporated (the Hospital), which has a September 30 year-end is presented as if it is a separate proprietary fund of the County (discrete presentation). Sampson County Tourism Development Authority (the Authority) is presented as if it is a separate proprietary fund of the County (discrete presentation) and was created to promote travel and tourism in Sampson County using an occupancy tax levied on gross receipts from accommodations. The blended presentation method presents component units as a department or unit of the County and offers no separate presentation as with the discrete method.

Component Unit	Reporting Method	Criteria for Inclusion	Separate Financial Statements
Sampson County Water & Sewer Districts I & II	Blended	Under State law [NCGS 162A-89], the County's board of commissioners also serve as the governing board for the Districts.	None Issued
Sampson County Industrial Facility and Pollution Control Authority	Discrete	The Authority is governed by a seven-member board of commissioners that is appointed by the County Commissioners. The County can remove any commissioner of the Authority with or without cause.	None Issued
Sampson Area Development Corporation	Discrete	The Corporation is governed by a five-member board of directors that is appointed by the County Commissioners. The County can remove any director of the Corporation with or without cause.	None Issued
Sampson Regional Medical Center, Incorporated	Discrete	The Hospital is a public hospital operated by a not-for-profit corporation which has leased the hospital facilities from the County. The County appoints the Board of Trustees for the hospital. The County also issues debt for the Hospital buildings and equipment.	Sampson Regional Medical Center, Inc. 607 Beamon Street Clinton, NC 28328
Sampson County Tourism Development Authority	Discrete	The Authority is governed by a twelve-member board of directors that is appointed by the County Commissioners. The County can remove any director of the Authority with or without cause.	Sampson County Finance Office PO Box 257 Clinton, NC 28329

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation, Basis of Accounting

1. Basis of Presentation, Measurement Focus – Basis of Accounting

Government-wide Statements: The statement of net position and the statement of activities display information about the primary government net position (the County) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the *governmental* and *business-type activities* of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category – *governmental, proprietary, and fiduciary* – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as non-major funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies, result from non-exchange transactions. Other non-operating items such as investment earnings are ancillary activities.

The County reports the following major governmental funds:

General Fund – This is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The Tax Revaluation Fund and the Capital Projects Fund are legally budgeted funds under North Carolina General Statutes; however, for statement presentation in accordance with GASB Statement No. 54 they are consolidated in the General Fund.

Schools Capital Projects Fund- This fund accounts for receipts and disbursements of sales tax funds that are earmarked for school capital outlay and debt service.

Schools Construction Capital Project Fund- This fund accounts for the resources and costs to build and renovate school buildings in the County.

Airport Expansion Apron Capital Project Fund- This fund accounts for the resources and costs to build and expand the Clinton-Sampson Airport.

The County reports the following major enterprise funds:

Sampson County Water District II Fund– This fund is used to account for the operations of Water and Sewer District II within the County.

Sampson County Water District I Fund – This fund is used to account for the operations of Water and Sewer District I within the County.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation, Basis of Accounting (Continued)

1. Basis of Presentation, Measurement Focus – Basis of Accounting (Continued)

The County reports the following fund types:

Custodial Funds – Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds. Custodial funds are used to account for assets the County holds on behalf of others that meet certain criteria. The County maintained miscellaneous custodial funds.

Non-major Funds - The County maintains twenty-four other legally budgeted funds. The Emergency Telephone System Fund, Sampson Area Transportation, CARES Act Fund, the Fire Districts Fund, Soil and Water District, Hurricane Florence Hazard Mitigation, Urgent Home Repair, Disaster Recovery Grant ESFR-17, Disaster Recovery Grant DRA-17, Disaster Recovery NCEM Hazard Mitigation, Community Development ESFR-20 and Community Development CDBG-NR are reported as nonmajor special revenue funds. The Courthouse Annex Renovations, Emergency Management Facilities, County Buildings Construction, Sheriff Dept. Warehouse, Emergency Management Warehouse, County & Fire Depts. Capital, Community Buildings Project, Sheriff Department Body Cameras, Animal Shelter Renovations, Community College Building Improvements, Recreation Capital Project, and the American Rescue Plan Projects are reported as capital project funds.

2. Measurement Focus, Basis of Accounting

In accordance with North Carolina General Statutes, all funds of the County are maintained during the year using the modified accrual basis of accounting.

Government-wide, Proprietary, and Fiduciary Fund Financial Statements. The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County enterprise funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the water and sewer system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation, Basis of Accounting (Continued)

2. Measurement Focus, Basis of Accounting (Continued)

Governmental Fund Financial Statements. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

The County considers all revenues available if they are collected within 90 days after year-end, except for property taxes. Ad valorem property taxes are not accrued as revenue because the amount is not susceptible to accrual. At June 30, taxes receivable for property other than motor vehicles are materially past due and are not considered to be an available resource to finance the operations of the current year. As of September 1, 2013, State law altered the procedures for the assessment and collection of the property taxes on registered motor vehicles in North Carolina. Effective with this change in the law, the State of North Carolina is responsible for billing and collecting the property taxes on registered motor vehicles on behalf of all municipalities and special tax districts. Property taxes are due when vehicles are registered. The billed taxes are applicable to the fiscal year in which they are received. Uncollected taxes that were billed in periods prior to September 1, 2013 and for limited registration plates are shown as a receivable in these financial statements and are offset by deferred inflows of resources.

Sales taxes and certain intergovernmental revenues, such as the beer and wine tax, collected and held by the State at year-end on behalf of the County, are recognized as revenue. Intergovernmental revenues and sales and services are not susceptible to accrual because generally they are not measurable until received in cash. All taxes, including those dedicated for specific purposes are reported as general revenues rather than program revenues. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been satisfied.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there is both restricted and unrestricted net position available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then general revenues.

C. Budgetary Data

The County's budgets are adopted as required by the North Carolina General Statutes. An annual budget is adopted for the General Fund, the Special Revenue Funds (excluding grant projects), Debt Service Funds and the Enterprise Funds. All annual appropriations lapse at the fiscal year end. Project ordinances are adopted for the Capital Projects Fund, the Special Revenue Grant Projects, and the Enterprise Capital Projects Fund, which are consolidated with the related enterprise operating fund for reporting purposes.

All budgets are prepared using the modified accrual basis of accounting. Expenditures may not legally exceed appropriations at the functional level for all annually budgeted funds and at the project level for the multi-year funds. The balances in the Capital Reserve Fund will be appropriated when transferred to a Capital Projects Fund in accordance with the project ordinance adopted for the Reserve Fund. Amendments are required for any revisions that alter total expenditures of any fund or that change functional appropriations. The governing board must approve all amendments. During the year, several immaterial amendments to the original budget were necessary. The budget ordinance must be adopted by July 1 of the fiscal year or the governing board must adopt an interim budget that covers that time until the annual ordinance can be adopted.

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Inflows and Outflows of Resources, and Fund Equity

1. Deposits and Investments

All deposits of the County, the Authority and the Sampson Regional Medical Center, Inc. are made in board-designated official depositories and are secured as required by G.S.159-31. The County, the Authority and the Hospital may designate, as an official depository, any bank or savings association whose principal office is located in North Carolina. Also, the County, the Authority and the Hospital may establish time deposit accounts such as NOW and Super-NOW accounts, money market deposit accounts, and certificates of deposits.

State law [G.S.159-30(c)] authorizes the County, the Authority and the Hospital to invest in obligations of the United States or obligations fully guaranteed both as to principal and interest by the United States; obligations of the State of North Carolina; bonds and notes of any North Carolina local government or public authority; obligations of certain non-guaranteed federal agencies; certain high quality issues of commercial paper and bankers' acceptances and the North Carolina Capital Management Trust (NCCMT).

The majority of the County, the Authority and the Hospital's investments are carried at fair value. Non-participating interest earning investment contracts are accounted for at cost. The North Carolina Management Trust (NCCMT), which consists of two SEC-registered funds, is authorized by G.S. 159-30(c)(8). One of these funds, the Government Portfolio, is a 2a-7 fund which invests in treasuries and government agencies and is rated AAAm by S&P and AAmf by Moody Investor Services. The Government Portfolio is reported at fair value.

2. Cash and Cash Equivalents

The County and the Authority pool money from several funds, except the Pension Trust Fund, to facilitate disbursement and investment and to maximize investment income. Therefore, all cash and investments are considered cash and cash equivalents. Sampson Regional Medical Center, Inc. considers demand deposits and investments purchased with an original maturity of three months or less, which are not limited as to use, to be cash and cash equivalents.

3. Restricted Assets

Cash held for school capital and public safety is restricted as required by state statute. Money in the Tax Revaluation Fund is classified as restricted assets because its use is restricted per North Carolina General Statute 153A-150. The following table illustrates the breakdown of Sampson County restricted cash.

Sampson County Restricted Cash		
Governmental Activities		
General Fund	Public Safety	\$ 798,232
General Fund	Revaluation	272,442
CARES Act Fund	General Gov't	44
American Rescue Plan Projects	General Gov't	8,318,945
Emergency Management Facilities	Public Safety	5,172,480
Sheriff Department Warehouse Const.	Public Safety	868,630
Emergency Management Whse Const.	Public Safety	1,742,432
County & Fire Depts. Projects	Public Safety	1,005,743
Sheriff Department Body Cameras	Public Safety	1,255,945
Community Buildings Project	General Gov't	151,830
Animal Shelter Renovations	Public Safety	784,969
Community College Bldg Improvement	Education	1,000,000
Recreation Capital Project	Recreation	54,185
Schools Capital Projects Fund	Education	3,511,023
Schools Construction Fund	Education	794,308
Total Governmental Activities		<u>25,731,208</u>
Total Restricted Cash		<u>\$ 25,731,208</u>

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Inflows and Outflows, and Fund Equity (Continued)

4. Ad Valorem Taxes Receivable

In accordance with State law [G.S.105-347 and G.S.159-13(a)], the County levies ad valorem taxes on property other than motor vehicles on July 1, the beginning of the fiscal year. The taxes are due on September 1 (lien date); however, penalties and interest do not accrue until the following January 6. These taxes are based on the assessed values as of January 1, 2022. As allowed by State law, the County has established a schedule of discounts that apply to taxes that are paid prior to the due date. In the County's General Fund, ad valorem tax revenues are reported net of such discounts.

5. Allowances for Doubtful Accounts

All receivables that historically experience uncollectible accounts are shown net of an allowance for doubtful accounts. This amount is estimated by analyzing the percentage of receivables that were written off in prior years.

6. Inventories and Prepaid Items

The inventories of the County are valued at cost (first-in, first-out), which approximates market. The Hospital's inventories are valued at the lower of cost, derived primarily by use of the weighted average valuation method, or market. The County's General Fund inventory consists of expendable supplies that are recorded as expenditures when consumed. The inventory of the County's enterprise funds as well as those of the Hospital consists of materials and supplies held for consumption. The cost of the inventory carried in the County's enterprise funds and that of the Hospital is recorded as an expense as it is consumed. The Authority has no inventory.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

7. Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets received prior to July 1, 2015 are recorded at their estimated fair value at the date of donation. Donated capital assets received after July 1, 2015 are recorded at acquisition value. All other purchased or constructed capital assets are reported at cost or estimated historical cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. The minimum capitalization threshold for land, buildings, improvements, lines and other plant and distribution systems, furniture and equipment, and vehicles is \$2,500.

Capital assets of the County are depreciated on a straight-line basis over the following estimated useful lives:

Asset Class	Estimated Useful Lives
Buildings	40 years
Improvements	20 years
Vehicles	3-10 years
Furniture and equipment	5-20 years
Water distribution systems	40 years

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Inflows and Outflows, and Fund Equity (Continued)

7. Capital Assets (Continued)

The County holds title to certain Sampson County and Clinton City Boards of Education properties that have not been included in capital assets. The properties have been deeded to the County to permit installment purchase financing of acquisition and construction costs and to permit the County to receive refunds of sales tax paid for construction costs. Agreements between the County and Boards of Education give the Boards of Education full use of the facilities, full responsibility for maintenance of the facilities, and provide that the County will convey title to the property back to the Boards of Education, once all restrictions of the financing agreements and all sales tax reimbursement requirements have been met. The properties are reflected as capital assets in the financial statements of the Sampson County and Clinton City Boards of Education.

Property and equipment acquisitions of the Hospital are recorded at cost. Property and equipment donated for hospital operations are recorded as additions to the donor-restricted plant replacement and expansion funds of the Hospital at fair value at the date of receipt and as a transfer to the Hospital's general fund balance when the assets are placed in service.

Depreciation of Hospital property and equipment is provided over the estimated useful life of each class of depreciable asset and is computed on the straight-line method. Hospital equipment under capital leases is amortized on the straight-line method over the shorter period of the lease term or the estimated useful life of the equipment. Estimated useful lives of the assets are as follows:

Asset Class	Estimated Useful Lives
Land improvements	5-15 years
Buildings	5-40 years
Fixed equipment	8-20 years
Movable equipment	3-20 years
Vehicles	4-6 years

8. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflow of resources. This separate financial statement element, *Deferred Outflows of Resources*, represents a consumption of net position that applies to a future period and so will not be recognized as an expense or expenditure until then. The County has several items that meet this criterion – pension, and contributions made to the OPEB or pension plans in the current fiscal year. In addition to liabilities, the statement of financial position can also report a separate section for deferred inflows of resources. This separate financial statement element, *Deferred Inflows of Resources*, represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The County has several items that meet the criterion for this category - prepaid taxes and grant revenue, taxes receivable, deferred gain on bond refunding and other OPEB or pension related deferrals.

9. Long-Term Obligations

In the government-wide financial statements and in the proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities on the statement of net position.

In the fund financial statements for governmental fund types, the face amount of debt issued is reported as other financing sources.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Fund Equity (Continued)

10. Compensated Absences

The vacation policies of the County and the Hospital provide for the accumulation of up to thirty days earned vacation leave with such leave being fully vested when earned. An expense and a liability for compensated absences and the salary-related payments are recorded as the leave is earned in the County's government-wide, proprietary fund, and Hospital statements.

The sick leave policies of the County and the Hospital provide for an unlimited accumulation of earned sick leave. Sick leave does not vest, but any unused sick leave accumulated at the time of retirement may be used in the determination of length of service for retirement benefit purposes. Since none of the entities have any obligation for accumulated sick leave until it is actually taken, no accruals for sick leave have been made by the County or its component units.

11. Reimbursements for Pandemic-related Expenditures

In FY 2020/21, the American Rescue Plan Act (ARPA) established the Coronavirus State and Local Fiscal Recovery Funds to support urgent COVID-19 response efforts and replace lost revenue for the eligible state, local, territorial, and tribal governments. The County was allocated \$12,340,152 of fiscal recovery funds to be paid in two equal installments. The first installment of \$6,170,076 was received in January 2022. The second installment was received in fiscal year 2023. County staff and the Board of Commissioners have elected to use \$507,873 of the ARPA funds for premium pay. The County plans on using \$10,000,000 for various projects. The County plans on using the rest of the funds for revenue replacement in Fiscal Year 2024. The \$440,000 used for premium pay was paid from the ARPA Fund. Revenue replacement funds will be transferred to the appropriate funds once the intended use of the funds is determined.

12. Net Position/Fund Balances

Net Position

Net position in government-wide and proprietary fund financial statements is classified as net investment in capital assets, restricted, and unrestricted. Restricted net position represents constraints on resources that are either a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or b) imposed by law through State statute.

Fund Balances

In the governmental fund financial statements, fund balance is composed of five classifications designed to disclose the hierarchy of constraints placed on how fund balance can be spent.

The governmental fund types classify fund balances as follows:

Nonspendable Fund Balance - This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Inventories - portion of fund balance that is not an available resource because it represents the year-end balance of ending inventories, which are not spendable resources.

Restricted Fund Balance - This classification includes revenue sources that are restricted to specific purposes externally imposed or imposed by law.

Restricted for Stabilization by State Statute – North Carolina G.S. 159-8 prohibits units of government from budgeting or spending a portion of their fund balance. This is one of several statutes enacted by the North Carolina State Legislature in the 1930's that were designed to improve and maintain the fiscal health of local government units. Restricted by State statute (RSS), is calculated at the end of each fiscal year for all annually budgeted funds. The calculation in G.S. 159-8(a) provides a formula for determining what portion of fund balance is available for

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Fund Equity (Continued)

12. Net Position/Fund Balances (Continued)

appropriation. The amount of fund balance not available for appropriation is what is known as “restricted by State statute”. *Appropriated fund balance in any fund shall not exceed the sum of cash and investments minus the sum of liabilities, encumbrances, and deferred revenues arising from cash receipts, as those figures stand at the close of the fiscal year next preceding the budget.* Per GASB guidance, RSS is considered a resource upon which a restriction is “imposed by law through constitutional provisions or enabling legislation.” RSS is reduced by inventories and prepaids as they are classified as nonspendable. Outstanding encumbrances are included within RSS. RSS is included as a component of Restricted Net position and Restricted fund balance on the face of the balance sheet.

Restricted for Public Safety - portion of fund balance that is restricted by revenue source for expenditures in the Sheriff's department and portion of fund balance that is restricted by revenue source for fire protection expenditures.

Restricted for Education - portion of fund balance that can only be used for School Capital per G.S. 159-18-22.

Restricted for Debt Service - portion of fund balance required to be maintained in accordance with debt covenants.

Committed Fund Balance - Portion of fund balance that can only be used for specific purpose imposed by majority vote of Sampson County's governing body (highest level of decision-making authority). Any changes or removal of specific purposes requires majority action by the governing body.

Committed for various departments – portion of fund balance not available for appropriation because it represents revenues that were for specific purposes. This includes committed portion of fund balance in the nonmajor funds.

Committed for LEO pension obligation – portion of fund balance that will be used for the Law Enforcement Officers' Special Separation Allowance obligations.

Committed for Tax Revaluation – portion of the fund balance that can only be used for Tax Revaluation.

Assigned Fund Balance - portion of fund balance that the Sampson County governing board has budgeted.

Subsequent year's expenditures - portion of fund balance that is appropriated in the next year's budget that is not already classified in restricted or committed.

Unassigned Fund Balance - Portion of fund balance that has not been restricted, committed, or assigned to specific purposes or other funds.

Sampson County adheres to the North Carolina Local Government Commission's recommendation of a minimum fund balance for the general fund which instructs management to conduct the business of the County in such a manner that available fund balance does not go below eight percent of budgeted expenditures. Any portion of the general fund balance in excess of 8% of budgeted expenditures may be appropriated for one-time expenditures and may not be used for any purpose that would obligate the County in a future budget.

13. Defined Benefit Pension and OPEB Plans

The County participates in three cost-sharing, multiple-employer, defined benefit pension plans that are administered by the State; the Local Governmental Employees' Retirement System (LGERS), the Registers of Deeds' Supplemental Pension Fund (RODSPF), the Law Enforcement Officers' Special Separation Allowance (LEOSSA) (collectively, the “state-administered defined benefit pension plans”), and one other postemployment benefit plan (OPEB), the Healthcare Benefits Plan (HCB). For purposes of measuring the net pension asset or liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Fund Equity (Continued)

expense, information about the fiduciary net positions of the state-administered defined benefit pension plans and additions to/deductions from the state-administered defined benefit pension plans' fiduciary net positions have been determined on the same basis as they are reported by the state-administered defined benefit pension plans. For this purpose, plan member contributions are recognized in the period in which the contributions are due. The County's employer contributions are recognized when due and the County has a legal requirement to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the state-administered defined benefit pension plans. For purposes of measuring the net OPEB liability, deferred outflows and inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the HCB and additions to/deductions from the HCB's fiduciary net position have been determined on the same basis as they are reported by the HCB. For this purpose, the HCB recognizes benefit payments when due and payable in accordance with the benefit terms. Investments for all plans are reported at fair value.

E. Reconciliation of Government-wide and Fund Financial Statements

1. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The governmental fund balance sheet includes a reconciliation between total fund balance for the governmental funds and net position for governmental activities as reported in the government-wide statement of net position. The net adjustment of \$9,426,793 consists of the following:

Capital assets used in governmental activities are not financial resources and are therefore not reported in the funds (total capital assets on government-wide statement in governmental activities column)	\$214,420,324
Less accumulated depreciation	78,514,251
Net capital assets	<u>135,906,073</u>
Accrued interest receivable less the amount claimed as unearned revenue in the government-wide statements as these funds are unavailable in the fund statements	151,211
Net pension asset	54,672
Contributions to the pension plan and OPEB in the current fiscal year	3,133,892
Benefit payments and pension administration costs for LEOSSA	80,421
Deferred gain on bond refunding	(668,668)
Charges related to advance refunding bonds issued	(8,521,073)
Equity of internal service fund which is used by management to charge the costs of employee health insurance to individual funds is reported in the government-wide statements but not the fund statements	502,221
Liabilities for revenue deferred but earned and therefore reported in the fund statements but not the government-wide	1,914,947
Pension related deferrals and OPEB related deferrals	10,031,944
Liabilities that, because they are not due and payable in the current period, do not require current resources to pay and are therefore not reported in the fund statements:	
Accrued interest payable	(916,394)
Bonds, leases, and installment financing	(95,858,334)
Compensated absences	(2,993,567)
Net OPEB liability	(11,857,018)
Net Pension liability	(18,363,037)
Total Pension liability	(3,170,497)
Total adjustment	<u>\$ 9,426,793</u>

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Reconciliation of Government-wide and Fund Financial Statements (Continued)

2. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balance and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances for the governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. The total adjustment of \$3,068,550 is comprised of the following:

Description	Amount
Capital outlay expenditures recorded in the fund statements but capitalized as assets in the statement of activities	\$ 7,628,541
Depreciation expense, the allocation of those assets over their useful lives, that is recorded on the statement of activities but not in the fund statements	(5,624,850)
Cost of disposed capital assets not recorded in the fund statements	-
This amount is the net effect of these differences in the treatment of long-term debt and related items; it has no effect on the statement of activities – it affects only the government-wide statements	5,400,438
Contributions to the pension plan and OPEB in the current fiscal year are not included on the Statement of Activities	3,133,892
Benefit payments and administration costs for LEOSSA are deferred outflows of resources on the Statement of Net Position	80,421
Expenses reported in the statement of activities that do not require the use of current resources to pay are not recorded as expenditures in the fund statements	
Difference in interest expense between fund statements (modified accrual) and government-wide statements (full accrual)	29,961
Difference in insurance expense between fund statements (modified accrual) and government-wide statements (full accrual) due to allocation of profit from internal service fund	(181,518)
Pension Expense & OPEB Expense	(6,874,191)
Amortization of debt issuance costs	56,184
Compensated absences	(611,670)
Revenues reported in the statement of activities that do not provide current resources are not recorded as revenues in the fund statements	
Change in accrued taxes receivable and related items	31,342
Total adjustment	<u>\$ 3,068,550</u>

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

II. DETAIL NOTES ON ALL FUNDS

A. Assets

1. Deposits

All of the County's, Authority's and the Hospital's deposits are either insured or collateralized by using one of two methods. Under the Dedicated Method, all deposits exceeding the federal depository insurance coverage level are collateralized with securities held by the County's, Authority's or the Hospital's agents in these units' names. Under the Pooling Method, which is a collateral pool, all uninsured deposits are collateralized with securities held by the State Treasurer's agent in the name of the State Treasurer. Since the State Treasurer is acting in a fiduciary capacity for the County, Authority and the Hospital, these deposits are considered to be held by their agents in the entities' names. The amount of the pledged collateral is based on an approved averaging method for non-interest bearing deposits and the actual current balance for interest-bearing deposits. Depositories using the Pooling Method report to the State Treasurer the adequacy of their pooled collateral covering uninsured deposits. The State Treasurer does not confirm this information with the County, the Authority or the Hospital or with the escrow agent. Because of the inability to measure the exact amounts of collateral pledged for the County, Authority or the Hospital under the Pooling Method, the potential exists for under-collateralization, and this risk may increase in periods of high cash flows. However, the State Treasurer of North Carolina enforces strict standards of financial stability for each depository that collateralizes public deposits under the Pooling Method.

The State Treasurer enforces standards of minimum capitalization for all pooling method financial institutions. The County, Authority and the Hospital rely on the State Treasurer to monitor those financial institutions. The County, Authority and the Hospital analyze the financial soundness of any other financial institution used by them. The County complies with the provisions of G.S. 159-31 when designating official depositories and verifying that deposits are properly secured. The Authority and the Hospital have no policy regarding custodial credit risk for deposits.

At June 30, 2023, the County's deposits had a carrying amount of \$20,678,626 and a bank balance of \$22,257,307. Of the bank balance, \$1,200,012 was covered by federal depository insurance; \$21,057,295 was covered by collateral held under the Pooling Method.

At June 30, 2023, Sampson County had \$5,462 cash on hand.

The Hospital's deposits had a carrying amount of \$3,078,581 and a bank balance of \$3,698,549 as of September 30, 2022. Of the bank balances, \$250,000 was covered by federal depository insurance as of September 30, 2022 and the remainder was covered under the Pooling Method.

The Authority's deposits had a carrying amount of \$517,232 and a bank balance of \$517,299 as of June 30, 2023. All of the bank balance was covered by federal depository insurance and the pooling method.

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

A. Assets (Continued)

2. Investments

At June 30, 2023, the County's investments consisted of \$59,955,011 in the North Carolina Capital Management Trust's Government Portfolio. The NCCMT Government Portfolio has an AAAm rating from Standard and Poor's and AAA-mf by Moody's Investor Service. The County has no policy on credit risk.

At September 30, 2022, the Hospital's investments consisted of the following:

Investment Type	Valuation Measurement Method	Fair Value	Less Than 1 Year	2-3 Years
NC Capital Management Trust – Term Portfolio	Fair Value – Level 1	\$ 16,589,601	N/A	N/A
Total		\$ 16,589,601	N/A	N/A

The Hospital's investment in the NC Capital Management Trust's Government Portfolio carried a credit rating of AAAm by Standard & Poor's as of September 30, 2022.

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

A. Assets (Continued)

3. Receivables

Receivables at the government-wide level at June 30, 2023, were as follows:

	Accounts	Taxes & Accrued Interest	Due from Other Governments	Other	Total
Governmental Activities					
General	\$ 4,538,495	\$ 1,956,262	\$ 5,690,658	\$ -	\$ 12,185,415
Accrued Interest	-	151,211	-	-	151,211
Other Governmental	44,939	136,485	1,702,293	-	1,883,717
Total Receivables	4,583,434	2,243,958	7,392,951	-	14,220,343
Less: Allowance Amount	-	(177,800)	-	-	(177,800)
Total	\$ 4,583,434	\$ 2,066,158	\$ 7,392,951	\$ -	\$ 14,042,543
Business-type Activities					
Water Districts I and II	\$ 687,824	\$ -	\$ 186,850	\$ 994,258	\$ 1,868,932
Total Receivables	687,824	-	186,850	994,258	1,868,932
Less: Allowance Amount	(122,230)	-	-	-	(122,230)
Total	\$ 565,594	\$ -	\$ 186,850	\$ 994,258	\$ 1,746,702

Due from Other Governments for Governmental Activities that were owed to the County consists of the following:

Local Option Sales Tax	\$ 5,159,940
Other Taxes and Grants	2,233,011
Total	<u>\$ 7,392,951</u>

The Hospital's accounts receivable are presented net of the allowance for uncollectible accounts of \$13,754,000.

The Authority's accounts receivable are presented net of the allowance for uncollectible accounts of \$-0-.

4. Property Tax – Use Value Assessment on Certain Lands

In accordance with the general statutes, agriculture, horticulture, and forest land may be taxed by the County at the present use-value as opposed to market value. When the property loses its eligibility for the use-value taxation, the property tax is recomputed at market value for the current year and the three preceding fiscal years, along with the accrued interest from the original due date. This tax is immediately due and payable. The following are property taxes that could become due if present use-value eligibility is lost. These amounts have not been recorded in the financial statements.

Year Levied	Tax	Interest	Total
2019	\$ 5,217,914	\$ 1,356,658	\$ 6,574,572
2020	5,228,617	888,865	6,117,482
2021	5,134,304	410,744	5,545,048
2022	4,641,288	-	4,641,288
	<u>\$ 20,222,123</u>	<u>\$ 2,656,267</u>	<u>\$ 22,878,390</u>

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

A. Assets (Continued)

5. Capital Assets

Primary Government

Capital asset activity for the year ended June 30, 2023, was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental Activities:				
Capital assets not being depreciated				
Land	\$ 9,066,080	\$ 2,001,484	\$ -	\$ 11,067,564
Construction in progress	19,433,779	4,803,346	724,289	23,512,836
Total assets not being depreciated	<u>28,499,859</u>	<u>6,804,830</u>	<u>724,289</u>	<u>34,580,400</u>
Capital assets being depreciated:				
Buildings and improvements	152,004,209	207,976	-	152,212,185
Equipment	16,513,303	308,195	-	16,821,498
Vehicles and motor equipment	9,774,412	1,031,829	-	10,806,241
Total Assets being depreciated	<u>178,291,924</u>	<u>1,548,000</u>	<u>-</u>	<u>179,839,924</u>
Less accumulated depreciation for:				
Buildings and improvements	55,990,388	3,685,435	-	59,675,823
Equipment	9,946,030	1,159,635	-	11,105,665
Vehicles and motor equipment	6,952,983	779,780	-	7,732,763
Total accumulated depreciation	<u>72,889,401</u>	<u>\$ 5,624,850</u>	<u>\$ -</u>	<u>78,514,251</u>
Total capital assets being depreciated, net	<u>105,402,523</u>			<u>101,325,673</u>
Governmental activity capital assets, net	<u>\$ 133,902,382</u>			<u>\$ 135,906,073</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

	<u>Depreciation</u>
General Government	\$ 4,086,456
Public Safety	1,291,522
Economic and Physical Development	21,161
Human Services	123,499
Environmental Protection	9,901
Cultural and Recreational	92,311
Total	<u>\$ 5,624,850</u>

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

B. Assets (Continued)

5. Capital Assets (Continued)

Business-Type Activities

	Beginning Balance	Increases	Decreases	Ending Balance
Water District II				
Capital assets not being depreciated				
Land	\$ 208,512	\$ -	\$ -	\$ 208,512
Construction in progress	7,285,697	4,288,617	-	11,574,314
Total capital assets not being depreciated	<u>7,494,209</u>	<u>4,288,617</u>	<u>-</u>	<u>11,782,826</u>
Capital assets being depreciated				
Distribution systems	32,351,761	-	-	32,351,761
Equipment	459,612	48,258	-	507,870
Vehicles	292,242	32,963	-	325,205
Total capital assets being depreciated	<u>33,103,615</u>	<u>81,221</u>	<u>-</u>	<u>33,184,836</u>
Less accumulated depreciation for:				
Distribution systems	12,698,819	802,931	-	13,501,750
Equipment	237,225	28,872	-	266,097
Vehicles	171,906	26,394	-	198,300
Total accumulated depreciation	<u>13,107,950</u>	<u>\$ 858,197</u>	<u>\$ -</u>	<u>13,966,147</u>
Total capital assets being depreciated, net	<u>19,995,665</u>			<u>19,218,689</u>
Water District II capital assets, net	<u>\$ 27,489,874</u>			<u>\$ 31,001,515</u>
	Beginning Balance	Increases	Decreases	Ending Balance
Water District I				
Capital assets not being depreciated				
Land	\$ 16,807	\$ -	\$ -	\$ 16,807
Total capital assets not being depreciated	<u>16,807</u>	<u>-</u>	<u>-</u>	<u>16,807</u>
Capital assets being depreciated				
Distribution systems	3,931,082	-	-	3,931,082
Equipment	229,685	48,259	-	277,944
Vehicles	276,915	32,963	-	309,878
Total capital assets being depreciated	<u>4,437,682</u>	<u>81,222</u>	<u>-</u>	<u>4,518,904</u>
Less accumulated depreciation for:				
Distribution systems	2,688,281	98,739	-	2,787,020
Equipment	34,470	15,141	-	49,611
Vehicles	163,589	27,908	-	191,497
Total accumulated depreciation	<u>2,886,340</u>	<u>\$ 141,788</u>	<u>\$ -</u>	<u>3,028,128</u>
Total capital assets being depreciated, net	<u>1,551,342</u>			<u>1,490,776</u>
Water District I capital assets, net	<u>1,568,149</u>			<u>1,507,583</u>
Business-type activities capital assets, net	<u>\$ 29,058,023</u>			<u>\$ 32,509,098</u>

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

A. Assets (Continued)

5. Capital Assets

Construction Commitments

The government has active construction projects as of June 30, 2023. At June 30, 2023, the government's commitments with contractors are as follows:

Project	Contract Amount	Remaining Commitment	Spent to Date
Emergency Management Facilities Construction	\$ 12,188,000	\$ 94,856	\$ 12,093,144
Sheriff Warehouse Construction	766,635	584,635	182,000
Emergency Services Warehouse Construction	1,284,052	958,123	325,929
ARPA Water Infrastructure	4,989,800	3,705,991	1,283,809

Discretely presented component units

The Authority's capital assets consisted of furniture in the amount of \$2,775 as of June 30, 2023.

Capital asset activity for Sampson Regional Medical Center for the year ended September 30, 2022 was as follows:

Sampson Regional Medical Center	9/30/21	Increases	Retirements & Adjustments	9/30/22
Capital assets not being depreciated				
Land	\$ 1,973,269	\$ 50,551	\$ 81,183	\$ 2,105,013
Construction in progress	533,670	523,977	(81,193)	976,454
Total capital assets not being depreciated	2,506,939	574,528	-	3,081,467
Capital assets being depreciated				
Land and improvements	2,323,452	-	-	2,323,452
Buildings and improvements	42,940,128	644,573	-	43,584,701
Furniture and equipment	62,660,351	1,265,283	(808,595)	63,117,039
Total capital assets being depreciated	107,923,931	1,909,856	(808,595)	109,025,192
Less accumulated depreciation for:				
Land and improvements	2,052,476	38,688	-	2,091,164
Buildings and improvements	33,245,913	934,547	-	34,180,460
Furniture and equipment	53,824,655	1,461,719	(741,291)	54,545,083
Total accumulated depreciation	89,123,044	2,434,954	(741,291)	90,816,707
Total capital assets being depreciated, net	18,800,887			18,208,485
Sampson Regional Medical Center capital assets, net	\$ 21,307,826			\$ 21,289,952

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

B. Liabilities

1. Payables

Payables at the government-wide level at June 30, 2023, were as follows:

	Vendors	Salaries & Benefits	Accrued Interest	Total
Governmental Activities				
General	\$ 6,204,513	\$ 1,388,109	\$ 916,394	\$ 8,509,016
Other Governmental	1,225,092	73,876	-	1,298,968
Total	\$ 7,429,605	\$ 1,461,985	\$ 916,394	\$ 9,807,984
Business-type Activities				
Water District II	\$ 554,837	\$ 66,717	\$ 36,401	\$ 657,955
Water District I	43,252	92	2,187	45,531
Total	\$ 598,089	\$ 66,809	\$ 38,588	\$ 703,486

2. Pension Plan and Other Postemployment Obligations

a. Local Governmental Employees' Retirement System

Plan Description. The County is a participating employer in the statewide Local Governmental Employees' Retirement System (LGERS), a cost-sharing multiple-employer defined benefit pension plan administered by the State of North Carolina. Included with the County is information for the J C Holiday Memorial Library which also participates in LGERS. LGERS membership is comprised of general employees and local law enforcement officers (LEOs) of participating local governmental entities. Article 3 of G.S. Chapter 128 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. Management of the plan is vested in the LGERS Board of Trustees, which consists of 13 members – nine appointed by the Governor, one appointed by the state Senate, one appointed by the state House of Representatives, and the State Treasurer and State Superintendent, who serve as ex-officio members. The Local Governmental Employees' Retirement System is included in the Annual Comprehensive Financial Report for the State of North Carolina. The State's Annual Comprehensive Financial Report includes financial statements and required supplementary information for LGERS. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, by calling (919) 981-5454, or at www.osc.nc.gov.

II. DETAIL NOTES ON ALL FUNDS (Continued)

B. Liabilities (Continued)

2. Pension Plan and Other Postemployment Obligations (Continued)

a. Local Governmental Employees' Retirement System (Continued)

Benefits Provided. LGERS provides retirement and survivor benefits. Retirement benefits are determined as 1.85% of the member's average final compensation times the member's years of creditable service. A member's average final compensation is calculated as the average of a member's four highest consecutive years of compensation. Plan members are eligible to retire with full retirement benefits at age 65 with five years of creditable service, at age 60 with 25 years of creditable service, or at any age with 30 years of creditable service. Plan members are eligible to retire with partial retirement benefits at age 50 with 20 years of creditable service or at age 60 with five years of creditable service. Survivor benefits are available to eligible beneficiaries of members who die while in active service or within 180 days of their last day of service and who have either completed 20 years of creditable service regardless of age or have completed five years of service and have reached age 60. Eligible beneficiaries may elect to receive a monthly Survivor's Alternate Benefit for life or a return of the member's contributions. The plan does not provide for automatic post-retirement benefit increases. Increases are contingent upon actuarial gains of the plan.

LGERS plan members who are LEOs are eligible to retire with full retirement benefits at age 55 with five years of creditable service as an officer, or at any age with 30 years of creditable service. LEO plan members are eligible to retire with partial retirement benefits at age 50 with 15 years of creditable service as an officer. Survivor benefits are available to eligible beneficiaries of LEO members who die while in active service or within 180 days of their last day of service and who also have either completed 20 years of creditable service regardless of age, or have completed 15 years of service as a LEO and have reached age 50, or have completed five years of creditable service as a LEO and have reached age 55, or have completed 15 years of creditable service as a LEO if killed in the line of duty. Eligible beneficiaries may elect to receive a monthly Survivor's Alternate Benefit for life or a return of the member's contributions.

Contributions. Contribution provisions are established by General Statute 128-30 and may be amended only by the North Carolina General Assembly. County employees are required to contribute 6% of their compensation. Employer contributions are actuarially determined and set annually by the LGERS Board of Trustees. The County's contractually required contribution rate for the year ended June 30, 2023, was 13.04% of compensation for law enforcement officers and 12.14% for general employees, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year. Contributions to the pension plan from the County were \$3,192,466 for the year ended June 30, 2023.

Refunds of Contributions – County employees who have terminated service as a contributing member of LGERS, may file an application for a refund of their contributions. By state law, refunds to members with at least five years of service include 4% interest. State law requires a 60 day waiting period after service termination before the refund may be paid. The acceptance of a refund payment cancels the individual's right to employer contributions, or any other benefit provided by LGERS.

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

B. Liabilities (Continued)

2. Pension Plan and Other Postemployment Obligations (Continued)

a. Local Governmental Employees' Retirement System (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the County reported a liability of \$18,758,312 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021. The total pension liability was then rolled forward to the measurement date of June 30, 2022, utilizing update procedures incorporating the actuarial assumptions. The County's proportion of the net pension liability was based on a projection of the County's long-term share of future payroll covered by the pension plan, relative to the projected future payroll covered by the pension plan of all participating LGERS employers, actuarially determined. At June 30, 2023, the County's proportion was 0.332510% (measured as of June 30, 2022), which was an increase of 0.030590% from its proportion as of June 30, 2022 (measured as of June 30, 2021).

For the year ended June 30, 2023, the County recognized pension expense of \$5,246,763. At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 808,278	\$ 79,247
Changes in assumptions	1,871,659	-
Net difference between projected and actual earnings on pension plan investments	6,199,818	-
Changes in proportion and differences between County contributions and proportionate share of contributions	353,381	336,718
County contributions subsequent to the measurement date	3,192,466	-
Total	<u>\$ 12,425,602</u>	<u>\$ 415,965</u>

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

B. Liabilities (Continued)

2. Pension Plan and Other Postemployment Obligations (Continued)

a. Local Governmental Employees' Retirement System (Continued)

\$3,192,466 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a decrease of the net pension liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended June 30:</u>	
2024	\$ 2,700,567
2025	2,360,562
2026	802,333
2027	2,953,709
2028	-
Thereafter	-
Total	<u>\$ 8,817,171</u>

Actuarial Assumptions. The total pension liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0 percent
Salary increases	3.50 percent
Investment rate of return	6.50 percent, net pension plan investment expense, including inflation

The plan currently uses mortality rates based on the *RP-2014 Total Data Set for Healthy Annuitants Mortality Table* that vary by age, gender, employee group (i.e. general, law enforcement officer) and health status (i.e. disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2021 valuation were based on the results of an actuarial experience study as of December 31, 2015.

Future ad hoc COLA amounts are not considered to be substantively automatic and are therefore not included in the measurement.

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

B. Liabilities (Continued)

2. Pension Plan and Other Postemployment Obligations (Continued)

a. Local Governmental Employees' Retirement System (Continued)

The projected long-term investment returns and inflation assumptions are developed through review of current and historical capital markets data, sell-side investment research, consultant whitepapers, and historical performance of investment strategies. Fixed income return projections reflect current yields across the U.S. Treasury yield curve and market expectations of forward yields projected and interpolated for multiple tenors and over multiple year horizons. Global public equity return projections are established through analysis of the equity risk premium and the fixed income return projections. Other asset categories and strategies' return projections reflect the foregoing and historical data analysis. These projections are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class as of June 30, 2023, are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Fixed Income	33.0%	0.9%
Global Equity	38.0%	6.5%
Real Estate	8.0%	5.9%
Alternatives	8.0%	8.2%
Credit	7.0%	5.0%
Inflation Protection	6.0%	2.7%
Total	100%	

The information above is based on 30 year expectations developed with the consulting actuary for the 2021 asset, liability, and investment policy study for the North Carolina Retirement Systems, including LGERS. The long-term nominal rates of return underlying the real rates of return are arithmetic annualized figures. The real rates of return are calculated from nominal rates by multiplicatively subtracting a long-term inflation assumption of 3.05%. All rates of return and inflation are annualized.

Discount rate. The discount rate used to measure the total pension liability was 6.50%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of the current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

B. Liabilities (Continued)

2. Pension Plan and Other Postemployment Obligations (Continued)

a. Local Governmental Employees' Retirement System (Continued)

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate. The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 6.50 percent, as well as what the County's proportionate share of the net pension asset or net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50 percent) or 1-percentage-point higher (7.50 percent) than the current rate:

	1% Decrease (5.50%)	Discount Rate (6.50%)	1% Increase (7.50%)
County's proportionate share of the net pension liability (asset)	\$ 33,856,338	\$ 18,758,312	\$ 6,316,663

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued Annual Comprehensive Financial Report for the State of North Carolina.

b. Law Enforcement Officers Special Separation Allowance

Plan Description

Sampson County administers a public employee retirement system (the "Separation Allowance"), a single-employer defined benefit pension plan that provides retirement benefits to the County's qualified sworn law enforcement officers under the age of 62 who have completed at least 30 years creditable service or have attained 55 years of age and have completed five or more years of creditable service. The Separation Allowance is equal to .85 percent of the annual equivalent of the base rate of compensation most recently applicable to the officer for each year of creditable service. The retirement benefits are not subject to any increases in salary or retirement allowances that may be authorized by the General Assembly. Article 12D of G.S. Chapter 143 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly.

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

B. Liabilities (Continued)

2. Pension Plan and Other Postemployment Obligations (Continued)

b. Law Enforcement Officers Special Separation Allowance (Continued)

Plan Description (Continued)

All full-time County law enforcement officers of the County are covered by the Separation Allowance. At December 31, 2021 (valuation date), the Separation Allowance's membership consisted of:

Retirees receiving benefits	3
Terminated plan members entitled to but not yet receiving benefits	-
Active plan members	<u>92</u>
Total	<u>95</u>

Summary of Significant Accounting Policies

Basis of Accounting – The County has chosen to fund the Separation Allowance on a pay as you go basis. Pension expenditures are made from the General Fund, which is maintained on the modified accrual basis of accounting. Benefits are recognized when due and payable in accordance with the terms of the plan.

The Separation Allowance has no assets accumulated in a trust that meets the following criteria which are outlined in GASB Statement 73.

Actuarial Assumptions

The entry age actuarial cost method was used in the December 31, 2021 valuation. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 percent per annum
Salary increases	3.25 – 7.75 percent per annum
Discount rate	4.31 percent per annum, compounded annually

The discount rate is based on the yield of the S&P Municipal Bond 20 Year High Grade Rate Index as of December 31, 2021.

The actuarial assumptions used in the December 31, 2021 valuation were based on the results of an experience study completed by the Actuary for the Local Government Employees' Retirement System for the five year period ending December 31, 2019.

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

B. Liabilities (Continued)

2. Pension Plan Obligations (Continued)

b. Law Enforcement Officers Special Separation Allowance (Continued)

Contributions

The County is required by Article 12D of G.S. Chapter 143 to provide these retirement benefits and has chosen to fund the amounts necessary to cover the benefits earned on a pay as you go basis through appropriations made in the General Fund operating budget. There were no contributions made by employees. The County's obligation to contribute to this plan is established and may be amended by the North Carolina General Assembly. Administration costs of the Separation Allowance are financed through investment earnings. The County paid \$80,421 as benefits came due for the reporting period.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the County reported a total pension liability of \$3,170,497. The total pension liability was measured as of December 31, 2022, based on a December 31, 2021 actuarial valuation. The total pension liability was rolled forward to December 31, 2022, utilizing update procedures incorporating the actuarial assumptions. For the year ended June 30, 2023, the County recognized pension expense of \$378,322.

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 349,144	\$ 70,393
Changes in assumptions	517,919	553,500
County benefit payments & plan administrative expense made subsequent to the measurement date	80,421	-
Total	<u>\$ 947,484</u>	<u>\$ 623,893</u>

\$80,421 reported as deferred outflows of resources related to pensions resulting from benefit payments made and administrative expenses incurred subsequent to the measurement date will be recognized as a decrease of the total pension liability in the year ended June 30, 2024. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	
2024	\$ 116,186
2025	119,724
2026	80,252
2027	(37,850)
2028	(35,142)
Thereafter	-
Total	<u>\$ 243,170</u>

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

B. Liabilities (Continued)

2. Pension Plan Obligations (Continued)

b. Law Enforcement Officers Special Separation Allowance (Continued)

Sensitivity of the County's total pension liability to changes in the discount rate. The following presents the County's total pension liability calculated using the discount rate of 4.31 percent, as well as what the County's total pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.31 percent) or 1-percentage-point higher (5.31 percent) than the current rate:

	1% Decrease (3.31%)	Discount Rate (4.31%)	1% Increase (5.31%)
Total pension liability	\$ 3,438,241	\$ 3,170,497	\$ 2,926,583

Schedule of Changes in Total Pension Liability
Law Enforcement Officers' Special Separation Allowance

	2023
Beginning balance	\$ 3,256,682
Service cost	189,327
Interest on the total pension liability	72,703
Changes of benefit terms	-
Differences between expected and actual experience in the measurement of the total pension liability	282,120
Changes of assumptions or other inputs	(579,487)
Benefit payments	(50,848)
Other changes	-
Ending balance of the total pension liability	<u>\$ 3,170,497</u>

Changes of assumptions. Changes of assumptions and other inputs reflect a change in the discount rate from 2.25 percent at June 30, 2021 (measurement date) to 4.31 percent at June 30, 2022 (measurement date).

Changes in Benefit Terms. There are no changes in benefit terms since the prior measurement date.

The plan currently uses mortality tables that vary by age, and health status (i.e. disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2021 valuation were based on the results of an actuarial experience study as of December 31, 2019.

II. DETAIL NOTES ON ALL FUNDS (Continued)

B. Liabilities (Continued)

2. Pension Plan Obligations (Continued)

c. Supplemental Retirement Income Plan for Law Enforcement Officers

Plan Description – The County contributes to the Supplemental Retirement Income Plan (Plan), a defined contribution pension plan administered by the Department of State Treasurer and a Board of Trustees. The Plan provides retirement benefits to law enforcement officers employed by the County. Article 5 of G.S. Chapter 135 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. The Supplemental Retirement Income Plan for Law Enforcement Officers is included in the Annual Comprehensive Financial Report for the State of North Carolina. The State's Annual Comprehensive Financial Report includes the pension trust fund financial statements for the Internal Revenue Code Section 401(k) plan that includes the Supplemental Retirement Income Plan for Law Enforcement Officers. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, or by calling (919) 981-5454.

Funding Policy – Article 12E of G.S. Chapter 143 requires that the County contribute each month an amount equal to five percent of each officer's salary, and all amounts contributed are vested immediately. Also, the law enforcement officers may make voluntary contributions to the plan.

The County contributed \$258,350 for law enforcement for the reporting year. No amounts were forfeited.

d. Registers of Deed's Supplemental Pension Fund

Plan Description. Carolina County also contributes to the Registers of Deeds' Supplemental Pension Fund (RODSPF), a noncontributory, defined benefit plan administered by the North Carolina Department of State Treasurer. RODSPF provides supplemental pension benefits to any eligible county register of deeds who is retired under the Local Government Employees' Retirement System (LGERS) or an equivalent locally sponsored plan. Article 3 of G.S. Chapter 161 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. Management of the plan is vested in the LGERS Board of Trustees, which consists of 13 members – nine appointed by the Governor, one appointed by the state Senate, one appointed by the state House of Representatives, and the State Treasurer and State Superintendent, who serve as ex-officio members. The Registers of Deeds' Supplemental Pension Fund is included in the Annual Comprehensive Financial Report for the State of North Carolina. The State's Annual Comprehensive Financial Report includes financial statements and required supplementary information for the Registers of Deeds' Supplemental Pension Fund. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, by calling (919) 981-5454, or at www.osc.nc.gov.

Benefits Provided. An individual's benefits for the year are calculated as a share of accumulated contributions available for benefits for that year, subject to certain statutory limits. An individual's eligibility is based on at least 10 years of service as a register of deeds with the individual's share increasing with years of service. Because of the statutory limits noted above, not all contributions available for benefits are distributed.

Contributions. Benefits and administrative expenses are funded by investment income and 1.5% of the receipts collected by each County Commission under Article 1 of Chapter 161 of the North Carolina General Statutes. The statutory contribution currently has no relationship to the actuary's required contribution. The actuarially determined contribution this year and for the foreseeable future is zero. Registers of Deeds do not contribute. Contribution provisions are established by General Statute 161-50 and may be amended only by the North Carolina General Assembly. Contributions to the pension plan from the County were \$8,698 for the year ended June 30, 2023.

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

B. Liabilities (Continued)

2. Pension Plan Obligations (Continued)

d. Registers of Deed's Supplemental Pension Fund (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the County reported an asset of \$54,672 for its proportionate share of the net pension asset. The net pension asset was measured as of June 30, 2022. The total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2021. The total pension asset was then rolled forward to the measurement date of June 30, 2022, utilizing update procedures incorporating the actuarial assumptions. The County's proportion of the net pension asset was based on the County's share of contributions to the pension plan, relative to contributions to the pension plan of all participating RODSPF employers. At June 30, 2022, the County's proportion was .41293%, which was an increase of .06413% from its proportion measured as of June 30, 2021.

For the year ended June 30, 2023, the County recognized pension expense of \$15,267. At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 421	\$ 991
Changes of assumptions	2,895	-
Net difference between projected and actual earnings on pension plan investments	22,724	-
Changes in proportion and differences between County contributions and proportionate share of contributions	2,592	8,776
County contributions subsequent to the measurement date	8,698	-
Total	<u>\$ 37,330</u>	<u>\$ 9,767</u>

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

B. Liabilities (Continued)

2. Pension Plan Obligations (Continued)

d. Registers of Deed's Supplemental Pension Fund (Continued)

\$8,698 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as an increase of the net pension asset in the year ended June 30, 2024. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended June 30:</u>		
2024	\$	4,939
2025		646
2026		7,565
2027		5,716
2028		-
Thereafter		-
Total	\$	<u>18,865</u>

Actuarial Assumptions. The total pension liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0 percent
Salary increases	3.5 to 7.75 percent, including inflation and productivity factor
Investment rate of return	3.00 percent, net pension plan investment expense, including inflation

The plan currently uses mortality tables that vary by age, gender, employee group (i.e. general, law enforcement officer) and health status (i.e. disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2021 valuation were based on the results of an actuarial experience study as of December 31, 2014.

Future ad hoc COLA amounts are not considered to be substantively automatic and are therefore not included in the measurement.

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

B. Liabilities (Continued)

2. Pension Plan Obligations (Continued)

d. Registers of Deed's Supplemental Pension Fund (Continued)

The projected long-term investment returns and inflation assumptions are developed through review of current and historical capital markets data, sell-side investment research, consultant whitepapers, and historical performance of investment strategies. Fixed income return projections reflect current yields across the U.S. Treasury yield curve and market expectations of forward yields projected and interpolated for multiple tenors and over multiple year horizons. These projections are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The adopted asset allocation policy for the RODSPF is 100% in the fixed income asset class. The best estimate of arithmetic real rate of return for the fixed income asset class as of June 30, 2023, is 1.4%.

The information above is based on 30 year expectations developed with the consulting actuary for the 2022 asset, liability, and investment policy study for the North Carolina Retirement Systems, including LGERS. The long-term nominal rates of return underlying the real rates of return are arithmetic annualized figures. The real rates of return are calculated from nominal rates by multiplicatively subtracting a long-term inflation assumption of 3.00%. All rates of return and inflation are annualized.

Discount rate. The discount rate used to measure the total pension liability was 3.00%. The projection of cash flows used to determine the discount rate assumed that System contributions will continue to follow the current funding policy. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of the current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the net pension asset to changes in the discount rate. The following presents the County's proportionate share of the net pension asset calculated using the discount rate of 3.00 percent, as well as what the County's proportionate share of the net pension asset would be if it were calculated using a discount rate that is 1-percentage-point lower (2.00 percent) or 1-percentage-point higher (4.00 percent) than the current rate:

	<u>1% Decrease (2.00%)</u>	<u>Discount Rate (3.00%)</u>	<u>1% Increase (4.00%)</u>
County's proportionate share of the net pension liability (asset)	\$ (38,621)	\$ 54,672	\$ (68,187)

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued Annual Comprehensive Financial Report for the State of North Carolina.

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

B. Liabilities (Continued)

2. Pension Plan Obligations (Continued)

e. Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The net pension liability (asset) for LGERS and ROD was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of December 31, 2021. The total pension liability for LEOSSA was measured as of December 31, 2022, with an actuarial valuation date as of December 31, 2021. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contribution of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>LGERS</u>	<u>ROD</u>	<u>LEOSSA</u>	<u>Total</u>
Proportionate Share of Net Pension Liability (Asset)	\$ 18,758,312	\$ (54,672)	\$ -	\$ 18,703,640
Proportion of the Net Pension Liability (Asset)	.332510%	.41293%	N/A	
Total Pension Liability	\$ -	\$ -	\$ 3,170,497	\$ 3,170,497
Pension Expense	\$ 5,246,763	\$ 15,267	\$ 378,322	\$ 5,640,352

At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>LGERS</u>	<u>ROD</u>	<u>LEOSSA</u>	<u>Total</u>
<u>Deferred Outflows of Resources</u>				
Differences between expected and actual experience	\$ 808,278	\$ 421	\$ 349,144	\$ 1,157,843
Changes of assumptions	1,871,659	2,895	517,919	2,392,473
Net difference between projected and actual earnings on pension plan investments	6,199,818	22,724	-	6,222,542
Changes in proportion and differences between County contributions and proportionate share of contributions	353,381	2,592	-	355,973
County contributions (LGERS,ROD)/benefit payments and administrative costs (LEOSSA) subsequent to the measurement date	3,192,466	8,698	80,421	3,281,585
<u>Deferred Inflows of Resources</u>				
Differences between expected and actual experience	\$ 79,247	\$ 991	\$ 70,393	\$ 150,631
Changes of assumptions	-	-	553,500	553,500
Net difference between projected and actual earnings	-	-	-	-
Changes in proportion & differences between County contributions & proport. share	336,718	8,776	-	345,494

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

B. Liabilities (Continued)

2. Pension Plan Obligations (Continued)

e. Other Postemployment Benefit

Plan Description

Plan Administration. Under the County's annual budget ordinance as of July 1, 2022, Sampson County provides healthcare benefits through the Healthcare Benefits Plan (the HCB Plan) as a single-employer defined benefit plan to cover retirees of the County who participate in the North Carolina Local Governmental Employees' Retirement System (System) and have worked at least 15 continuous years in local or State government with the last 10 years worked with Sampson County under the original plan. The County pays 100% of the individual premium for employees who have worked at least 15 years as stated above, must have worked for Sampson County as least 20 consecutive years and not retire before the age 58 to qualify for the plan. The HCB Plan is available to qualified retirees at 100% until the age of 65 or until Medicare eligible, whichever is sooner. Also, the County's retirees can purchase coverage for their dependents at the County's group rates. Employees who do not have at least five years creditable service in the retirement system as of July 1, 2015 are not eligible to participate in the plan. The Board of Commissioners may amend the benefit provisions. A separate report was not issued for the plan.

Management of the HCB Plan is vested in the Sampson County Board of Commissioners.

Plan Membership. At July 1, 2021 (valuation date), HCB Plan membership consisted of the following:

Inactive employees or beneficiaries currently receiving benefits	52
Inactive employees entitled to but not yet receiving benefits	0
Active plan members	155
Total	207

Total OPEB Liability

The County's total OPEB liability of \$12,053,000 was measured as of July 1, 2022 and was determined by an actuarial valuation as of July 1, 2021.

Actuarial assumptions and other inputs. The total OPEB liability in the July 1, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement unless otherwise specified:

Inflation	3.00 percent
Salary Increases	2.50 percent
Discount Rate	3.69 percent
Healthcare Cost Trend Rates	10.86 percent decreasing to 6.75 percent

The discount rate is based on the yield of the Municipal GO AA 20-year yield curve rate as of the measurement date.

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

B. Liabilities (Continued)

2. Pension Plan Obligations (Continued)

e. Other Postemployment Benefit (Continued)

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance at July 1, 2022	\$ 13,013,000
Changes for the year	
Service cost	422,000
Interest	248,000
Changes of benefit terms	-
Differences between expected and actual experience	702,000
Changes in assumptions or other inputs	(1,334,000)
Benefit payments	(998,000)
Net changes	<u>(960,000)</u>
Balance at June 30, 2023	<u>\$ 12,053,000</u>

Changes in assumptions and other inputs reflect a change in the discount rate from 1.92% to 3.69%.

Mortality rates were based on the RP-2014 Total Data Set for Healthy Annuitants Mortality Table.

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.69 percent) or 1-percentage-point higher (4.69 percent) than the current discount rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
Total OPEB Liability	\$ 12,796,000	\$ 12,053,000	\$ 11,341,000

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare costs trend rates:

	<u>1% Decrease</u>	<u>Current Trend Rate</u>	<u>1% Increase</u>
Total OPEB Liability	\$ 10,993,000	\$ 12,053,000	\$ 13,255,000

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

B. Liabilities (Continued)

2. Pension Plan Obligations (Continued)

e. Other Postemployment Benefit (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the County recognized OPEB expense of \$915,000. At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,354,000	\$ 406,000
Changes of assumptions	1,284,000	1,142,000
Benefit payments and administrative costs made subsequent to the measurement date	66,258	-
Total	<u>\$ 2,704,258</u>	<u>\$ 1,548,000</u>

\$66,258 reported as deferred outflows of resources related to pensions resulting from benefit payments made and administrative expenses incurred subsequent to the measurement date will be recognized as a decrease of the total pension liability in the year ended June 30, 2024. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	
2024	\$ 237,000
2025	237,000
2026	282,000
2027	343,000
2028	17,000
2029	(26,000)
2030	-
	<u>\$ 1,090,000</u>

II. DETAIL NOTES ON ALL FUNDS (Continued)

B. Liabilities (Continued)

2. Pension Plan Obligations (Continued)

f. Other Employment Benefits

The County has elected to provide death benefits to employees through the Death Benefit Plan for members of the Local Governmental Employees' Retirement System (Death Benefit Plan), a multiple-employer, State-administered, cost-sharing plan funded on a one-year term cost basis. The beneficiaries of those employees who die in active service after one year of contributing membership in the System, or who die within 180 days after retirement or termination of service and have at least one year of contributing membership service in the System at the time of death are eligible for death benefits. Lump sum death benefit payments to beneficiaries are equal to the employee's 12 highest months' salary in a row during the 24 months prior to the employee's death, but the benefit will be a minimum of \$25,000 and will not exceed \$50,000. Because all death benefit payments are made from the Death Benefit Plan and not by the County, the County does not determine the number of eligible participants. The County has no liability beyond the payment of monthly contributions. The contributions to the Death Benefit Plan cannot be separated between the post employment benefit amount and the other benefit amount. Contributions are determined as a percentage of monthly payroll based upon rates established annually by the State. Separate rates are set for employees not engaged in law enforcement and for law enforcement officers. The County considers these contributions to be immaterial.

g. Sampson Regional Medical Center, Inc. Pension Plan

Benefit Plans – The Sampson Regional Medical Center, Inc. Plan (Plan) is a single-employer defined contribution plan. Employees become eligible for the plan after completing one year of employment and 1,000 hours of service. The Hospital may contribute 2% of participant earnings. The Hospital may also make a year-end discretionary contribution which shall be determined by the Board of Trustees on an annual basis. There were no discretionary contributions for plan years 2022 and 2021.

The Hospital also has a tax deferred retirement savings plan. All full time employees of the Hospital and part-time employees who work at least 1,000 hours during the plan year are eligible to participate. The Hospital matches 50% for participants with 1-9 years of service, 60% for participants with 10-14 years of service, and 80% for participants with 15 or more years of service, of the first 5% of the compensation deferred by each participant. The Hospital contributed \$608,117 to the Plan for the current year.

3. Closure and Postclosure Care Costs – Landfill Facility

On October 9, 1993, the County leased its interests in all landfill sites to a commercial concern. Under the agreement, the County is not responsible for closure and post-closure requirements defined by the Environmental Protection Agency's regulation, Solid Waste Disposal Facility Criteria.

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

B. Liabilities (Continued)

4. Deferred Outflows and Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pensions, OPEB – difference between expected and actual experience	\$ 2,511,843	\$ 556,631
Pensions, OPEB – difference between projected and actual investment earnings	6,222,542	-
Pensions, – change in proportion and difference between employer contributions and proportionate share of contributions	355,973	345,494
Pensions, OPEB – change in assumptions	3,676,473	1,695,500
Contributions to pension plan subsequent to measurement date (LGERS, ROD)	3,201,164	-
Benefit payments for the OPEB plan paid Subsequent to measurement date	66,258	-
Benefit payments/administration costs paid subsequent to the measurement date (LEOSSA)	80,421	-
Deferred gain on refunding of debt	-	668,668
Prepaid Taxes not yet earned (General)	-	85,043
Prepaid Grant Revenue (Special Revenue)	-	-
Taxes Receivable, net, less penalties (General)	-	1,788,262
Taxes Receivable, net, less penalties (Special Revenue)	-	126,685
Total	\$ 16,114,674	\$ 5,266,283

5. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County carries commercial insurance for all of these risks of loss. The County's general insurance coverage provides property and contents insurance up to \$19,500,000 and liability coverage up to \$9 million. Workers' compensation insurance provides coverage for bodily injury by accident of \$3,100,000 for each accident and coverage for bodily injury or disease up to \$3,550,000 for each employee. There is a policy limit of \$3,100,000 for bodily injury by disease. Settled claims for these risks have not exceeded commercial insurance coverage in any of the last three fiscal years.

The County does not carry flood insurance because no County structures have been designated as being in a flood plane by the Federal Emergency Management Agency.

In accordance with G.S. 159-29, the County's employees that have access to \$100 or more at any given time of the County's funds are performance bonded through a commercial surety bond in the amount of \$25,000 each.

The following officials are separately bonded as follows: Finance Officer (\$100,000), Tax Collector (\$150,000), Tax Assessor (\$200,000), Assistant Tax Assessor (\$100,000), Register of Deeds (\$50,000), Sheriff (\$75,000) and Public Works Director (\$100,000).

The County carries commercial coverage for all other risks of loss. There have been no significant reductions in insurance coverage from the previous year and settled claims have not exceeded coverage in any of the past three fiscal years.

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

B. Liabilities (Continued)

5. Risk Management (Continued)

The County is the provider of an employee health care plan administered by Blue Cross and Blue Shield of North Carolina to provide health insurance to its employees. This plan, which is accounted for in the Employee Health Insurance Internal Service Fund, provides coverage of up to \$50,000 per incident for each employee. The excess over \$50,000, up to \$1,000,000, is covered by Blue Cross and Blue Shield. The pool is self-sustaining through employee and employer premiums.

Aggregate liabilities for claims for the current year were estimated by the Plan Administrator. Each year the Plan Administrator provides a financial projection of total claims for the coming year, which includes a premium for aggregate stop loss insurance. This amount is budgeted and paid in 12 monthly installments. If claims exceed the financial projection provided by the Plan Administrator, there is aggregate stop loss insurance to cover these claims. A reconciliation of changes in the aggregate liabilities for claims for the current year is as follows:

	<u>June 30, 2023</u>
Claims payable, beginning of year	\$ 110,181
Add: Claims received	6,720,441
Less: Claim paid	<u>6,664,203</u>
Claims payable, end of year	<u>\$ 166,419</u>

The Hospital is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; business interruption, errors and omissions; injuries to employees; natural disasters and professional and general liability claims and judgments. The Hospital has purchased commercial insurance which, in the opinion of the Hospital's management, is adequate to prevent the outcome of such claims arising from such matters from having a material adverse effect on the financial position and results of operations of the Hospital. The basic level of coverage is \$1,000,000 for any one claim and \$3,000,000 in the annual aggregate. No accrual has been made for incurred but not reported claims because the amount is not reasonably estimable based on the Hospital's claims history. The Hospital's insurance coverages are generally provided under claims made policies. Should the claims made policies not be renewed or replaced with equivalent insurance, claims based on occurrences during their terms, but reported subsequently, would be uninsured. Management anticipates that such coverages will be renewed or replaced with equivalent insurance as they expire.

6. Contingent Liabilities

At June 30, 2023, the County was a defendant to various lawsuits. In the opinion of the County's management and the County attorney, the ultimate effect of these legal matters will not have a material adverse effect on the County's financial position.

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

B. Liabilities (Continued)

7. Long-Term Obligations

a. Installment Purchases

The County's installment purchase agreements payable at June 30, 2023 are comprised of the following individual issues for the Business-type Activities:

Serviced by the Water and Sewer Districts:

Installment agreements with USDA for the construction of water wells, secured by the equipment and land. The total of the loans is \$1,792,000 and will be repaid in 38 annual installments of \$82,293 including interest at 2.75% & 3.5%. Principal and interest repayment will begin in fiscal year 2015-2016. At June 30, there were 30 payments remaining.

\$1,552,460

Annual debt service payments of the installment purchases for the business-type activities as of June 30, 2023, including \$913,212 of interest, are:

Year Ending June 30	Business-type Activities	
	Principal	Interest
2024	\$ 31,155	\$ 51,138
2025	32,176	50,117
2026	33,230	49,063
2027	34,319	47,974
2028	35,444	46,849
2029-2033	195,448	216,017
2034-2038	229,735	181,730
2039-2043	270,109	141,356
2044-2048	317,661	93,804
2049-2052	373,183	35,164
Total	<u>\$ 1,552,460</u>	<u>\$ 913,212</u>

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

B. Liabilities (Continued)

7. Long-Term Obligations (Continued)

a. Installment Purchases (Continued)

The County's also has installment purchase agreements payable at June 30, 2023 in the Governmental Activities. These are comprised of the following:

Installment purchase agreement with Truist Bank for construction of new Emergency Management Facilities. The installment purchase loan in the amount of \$7,700,000 is secured by the building and land. The loan will be repaid in 15 annual installments of principal at \$513,333 plus interest at 2.21%. At June 30, there were 13 payments remaining

6,673,333

Annual debt service payments of the installment purchases for the governmental activities as of June 30, 2023, including \$1,032,364 of interest, are:

Year Ending June 30	Governmental Activities	
	Principal	Interest
2024	\$ 513,333	\$ 147,481
2025	513,333	136,136
2026	513,333	124,791
2027	513,333	113,447
2028	513,333	102,102
2029-2033	2,566,669	340,340
2034-2036	1,539,999	68,067
Total	<u>\$ 6,673,333</u>	<u>\$ 1,032,364</u>

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

B. Liabilities (Continued)

7. Long-Term Obligations (Continued)

b. General Obligation Indebtedness

All general obligation bonds serviced by the County's General Fund are collateralized by the full faith, credit, and taxing power of the County. Sampson County's Water and Sewer District issues general obligation bonds to provide funds for the acquisition and construction of major water system capital improvements. These bonds, which are recorded in the Water and Sewer District Funds, are collateralized by the full faith, credit, and taxing power of the District. Principal and interest payments are appropriated when due.

The County's general obligation bonds payable at June 30, 2023 are comprised of the following individual issues:

Serviced by the County's Water and Sewer Districts:

\$1,093,000 Water and Sewer Bonds		
Issued on August 7, 1995, due in annual installments of \$11,500 to \$46,000 through June 1, 2035, 5.125% interest rate		\$ 537,000
\$9,990,000 Refunding, Series 2015 General Obligation Bonds		
Due in semi-annual installments of \$170,981 to \$558,469 through June 1, 2044, variable interest rate		7,820,000
Total		<u>\$ 8,357,000</u>

Annual debt service requirements to maturity for the District's general obligation bonds, including interest of \$3,973,333 are as follows:

Year Ending June 30	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2024	\$ -	\$ -	\$ 354,000	\$ 370,152
2025	-	-	376,000	355,554
2026	-	-	373,500	340,053
2027	-	-	390,500	326,273
2028	-	-	416,000	311,866
2029-2033	-	-	2,230,000	1,303,044
2034-2038	-	-	2,352,000	743,916
2039-2043	-	-	1,700,000	216,494
2044	-	-	165,000	5,981
Total	\$ -	\$ -	\$8,357,000	\$ 3,973,333
Unamortized premium	-	-	586,534	
Carrying Value	\$ -	\$ -	\$ 8,943,534	\$ 3,973,333

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

C. Liabilities (Continued)

7. Long-Term Obligations (Continued)

c. Refunding Bonds

On April 7, 2010, the Sampson Area Development Corporation amended the Installment Payment Revenue Bonds dated January 15, 1999, of which \$15,675,000 was currently outstanding, to refund that bond issue that financed the construction of schools in Sampson County. The installment purchase of \$15,560,000 was issued pursuant to a deed of trust that requires that legal title remain with the Corporation as long as the debt is outstanding. The Corporation has entered into a lease with the Sampson County and Clinton City Boards of Education that transfers the rights and responsibilities for maintenance and insurance of the property to the Boards of Education. The lease calls for \$0 lease payments and also contains a bargain purchase option. The lease term is the same as that of the installment purchase obligation. Due to the economic substance of the transaction, the capital assets associated with the installment purchase obligation are recorded by the Boards of Education.

The installment purchase was executed on April 7, 2010 to the outstanding amount of the January 1999 issue. The transaction calls for 15 annual principal payments of \$985,000 to \$1,280,000 and thirty semiannual interest payments, due on December 1 and June 1, at interest rates varying from 2 percent to 5.25 percent. These refunding bonds which mature through June 1, 2024 are reported in the General Fund because they are being repaid from General Fund revenues. Balance outstanding at June 30, 2023 was \$985,000.

Annual debt service requirements to maturity for the County's refunding bonds, including interest of \$51,713 are as follows:

Year Ending June 30	Governmental Activities	
	Principal	Interest
2024	\$ 985,000	\$ 51,713
2025	-	-
2026	-	-
2027	-	-
2028	-	-
2029	-	-
Total	\$ 985,000	\$ 51,713

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

B. Liabilities (Continued)

7. Long-Term Obligations (Continued)

d. Revenue Bonds

On April 25, 2017, the Hospital entered into a refinancing agreement to consolidate the promissory note, Series 2004B bonds and Series 2007 bonds into one promissory note with a bank for \$5,750,000 with a variable interest rate equal to 1 month LIBOR plus 1.60%. The note will be due in 120 equal monthly installment payments of \$47,920 plus interest, beginning May 28, 2017 and maturing April 28, 2027. The revenue bonds are reported on the Hospital's financial statements because the principal and interest on the bonds are payable from the net revenues of the Hospital. The revenue bonds do not constitute a legal or equitable pledge, charge, lien, or encumbrance upon any of the County's property or upon its income, receipts, or revenues. The taxing power of the County is not pledged for the payment of the principal or interest on the revenue bonds and no owner has the right to compel the exercise of the taxing power of the County or the forfeiture of any of its property in connection with any default under the bond order.

Revenue bond annual debt service requirements to maturity for Sampson Regional Medical Center, Inc., including interest of \$269,977, are as follows:

Year Ending September 30	Principal	Interest
2023	\$ 575,040	\$ 107,036
2024	575,040	79,722
2025	575,040	52,408
2026	575,040	25,093
2027	240,757	5,718
Thereafter	-	-
Total	\$ 2,540,917	\$ 269,977

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

B. Liabilities (Continued)

7. Long-Term Obligations (Continued)

e. State Drinking Water and Clean Water Bond Loans

The County has a State Clean Water Bond Loan for construction of water lines. The loan calls for 20 annual payments of \$46,374 plus interest at 2.87% beginning June 1, 2004. This debt is serviced by the Water and Sewer District II Enterprise Fund. \$ 46,374

The County has a State Clean Water Bond Loan for construction of water lines. The loan calls for 20 annual payments of \$92,632 plus interest at 5.25% beginning June 1, 2008. This debt is serviced by the Water and Sewer District II Enterprise Fund. 185,263

The County has a State Drinking Water Loan for construction of water lines. The loan calls for 20 annual payments of \$7,406 plus interest at .13% beginning May 1, 2021. This debt is serviced by the Water and Sewer District II Enterprise Fund. 125,904

The County has a State Drinking Water Loan for construction of water lines. The loan calls for 20 annual payments of \$126,111 plus interest at 1.1% beginning November 1, 2023. This debt is serviced by the Water and Sewer District II. 2,522,214

The County has a State Drinking Water Loan for water lines. The loan calls for 20 annual payments of \$22,075 plus interest at 0%. The debt is serviced by the Water and Sewer District II. 441,500

The County has a State Drinking Water Loan for construction of water lines. The loan calls for 20 annual payments of \$45,308 plus interest at 0% beginning May 1, 2022. This debt is serviced by the Water and Sewer District II Enterprise Fund. 815,544

Total 4,136,799

Debt service requirements to maturity, including interest of \$326,086 are as follows:

Year Ending June 30	Business-type Activities	
	Principal	Interest
2024	\$ 339,905	\$ 47,409
2025	293,531	31,420
2026	200,900	26,225
2027	200,900	24,754
2028	200,900	23,284
2029-2033	1,004,499	94,354
2034-2038	1,004,499	57,581
2039-2043	891,665	21,059
Total	<u>\$ 4,136,799</u>	<u>\$ 326,086</u>

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

C. Liabilities (Continued)

7. Long-Term Obligations (Continued)

f. Limited Obligation Bonds

On June 3, 2015 the County issued Limited Obligation Bonds (“LOBs”) to purchase these certificates. When debt service is due, the County will remit the debt service payments for their respective bond to the County, who will then remit it to the bondholder. The Limited Obligation Bonds are appropriation-backed with bi-annual interest payments with a 3.375% average interest rate over the life of the term. As of June 30, 2023, the balance of the bonds was \$31,405,000.

On September 13, 2017 the County issued Limited Obligation Bonds (“LOBs”) to refinance prior installment agreements with the USDA. When debt service is due, the County will remit the debt service payments for their respective bond to the County, who will then remit it to the bondholder. The Limited Obligation Bonds are appropriation-backed with bi-annual interest payments with a 4.38% average interest rate over the life of the term. As of June 30, 2023, the balance of the bond was \$56,795,000.

Year Ending June 30	Governmental Activities	
	Principal	Interest
2024	\$ 2,910,000	\$ 3,774,244
2025	4,065,000	3,599,869
2026	4,125,000	3,401,431
2027	4,195,000	3,199,744
2028	4,280,000	2,987,869
2029-2033	22,725,000	11,750,944
2034-2038	19,200,000	6,830,522
2039-2043	14,195,000	3,556,531
2044-2048	12,505,000	906,487
	-	-
Totals	\$ 88,200,000	\$ 40,007,641
Unamortized premium	8,521,073	
Total Principal	<u>\$ 96,721,073</u>	

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

B. Liabilities (Continued)

7. Long-Term Obligations (Continued)

g. Conduit Debt Obligations

Sampson County Industrial Facility and Pollution Control Authority has issued industrial revenue bonds to provide financial assistance to private businesses for economic development purposes. These bonds are secured by the properties financed as well as letters of credit and are payable solely from payments received from the private businesses involved. Ownership of the acquired facilities is in the name of the private business served by the bond issuance. Neither the County, the Authority, the State, nor any political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

Debt Related to Capital Activities

Of the total Governmental Activities debt listed, \$985,000 relates to assets the County does not hold title.

h. Long-Term Obligation Activity

The following is a summary of changes in the County's long-term obligations for the fiscal year ended June 30, 2023:

	Beginning Balance	Increases	Decreases	Ending Balance	Current Portion of Balance
Governmental activities:					
Installment purchases	\$ 7,186,667	\$ -	\$ 513,333	\$ 6,673,334	\$ 513,333
Qualified Zone Academy bonds	596,414	-	596,414	-	-
Revenue bonds	1,970,000	-	985,000	985,000	985,000
Limited Obligation bonds	91,035,000	-	2,835,000	88,200,000	2,910,000
Unamortized premium on LOBs	8,991,764	-	470,691	8,521,073	470,691
Net pension liability (LGERS)	4,538,846	13,824,191	-	18,363,037	-
Total pension liability (LEOSSA)	3,256,682	-	86,185	3,170,497	-
Compensated absences	2,381,897	611,670	-	2,993,567	476,400
Net OPEB Liability	12,801,539	-	944,521	11,857,018	-
Total governmental activities	\$ 132,758,809	\$ 14,435,861	\$ 6,431,144	\$ 140,763,526	\$ 5,355,424
Business-type activities:					
General obligation debt	\$ 8,694,500	\$ -	\$ 337,500	\$ 8,357,000	\$ 354,000
Installment purchases	1,582,627	-	30,167	1,552,460	31,155
State Drinking Water loans	994,163	2,963,714	52,714	3,905,163	200,900
State Clean Water bonds	370,642	-	139,006	231,636	139,005
Unamortized premium on GOs	614,626	-	28,092	586,534	-
Net pension liability (LGERS)	91,387	303,888	-	395,275	-
Compensated absences	68,695	17,773	-	86,468	34,587
Net OPEB Liability	211,461	-	15,479	195,982	-
Total business-type activities	\$ 12,628,101	\$ 3,285,375	\$ 602,958	\$ 15,310,518	\$ 759,747

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

B. Liabilities (Continued)

7. Long-Term Obligations (Continued)

Compensated absences typically have been liquidated in the general fund and are accounted for on a FIFO basis, assuming that employees are taking leave time as it is earned.

Discretely presented component units:	Beginning Balance	Increase	Decrease	Ending Balance	Current Portion of Balance
Revenue bonds	\$ 3,115,957	\$ -	\$ 575,040	\$ 2,540,917	\$ 575,040
Capital Leases	552,466	-	156,462	396,004	160,739
Compensated absences	1,803,858	144,610	-	1,948,468	1,948,468
Total	\$ 5,472,281	\$ 144,610	\$ 731,502	\$ 4,885,389	\$ 2,684,247

C. Interfund Balances and Activity

Transfers to/from other funds at June 30, 2023 consists of the following:

From the General Fund to the County Capital Project fund to provide for County & School Building construction and major repairs	\$ 10,000
From the General Fund to the Revaluation fund to provide funds to complete revaluation	515,000
Total Transfers out from the General Fund	<u>525,000</u>
From the Sampson Area Transportation Fund to the General Fund to provide services for the elderly	461,864
From the School Capital Reserve Fund to the General Fund to pay debt on school projects and school capital outlay	3,134,075
From the County Capital Project Fund to the General Fund to pay for maintenance costs on County buildings	2,000
Total Transfers into the General Fund	<u>3,597,939</u>
Total	<u><u>\$ 4,122,939</u></u>

Interfund balances at June 30, 2023, consists of the following:

Due to the General Fund from:	
Airport Construction Capital Project Fund	\$ 353,698
Nonmajor Governmental Funds	
Community Development CDBG-NR Special Revenue Fund	80,622
Total nonmajor (other) governmental funds	<u>80,622</u>
Total all funds	<u><u>\$ 434,320</u></u>

The balances above are advances from the General Fund. Grant funds have been requested to repay the General Fund. Capital project advances will be repaid from loan funds.

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

II. DETAIL NOTES ON ALL FUNDS (Continued)

D. Net Investment in Capital Assets

	Governmental	Business-type
Capital Assets	\$ 135,906,073	\$ 32,509,098
Less: long-term debt	94,873,334	14,046,259
Add: unexpended debt proceeds	-	-
Net Investment in Capital Assets	\$ 41,032,739	\$ 18,462,839

E. Fund Balance

Sampson County has a revenue spending policy that provides a policy for programs with multiple revenue sources. The Finance Officer will use resources in the following hierarchy: bond proceeds, federal funds, State funds, local non-county funds, county funds. For purposes of fund balance classification expenditures are to be spent from restricted fund balance first, followed in order by committed fund balance, assigned fund balance and lastly unassigned fund balance. The Finance Officer has the authority to deviate from this policy if it is in the best interest of the County.

The following schedule provides management and citizens with information on the portion of General fund balance that is available for appropriation:

<i>Total fund balance – General Fund</i>	\$ 47,819,916
Less:	
Inventories	13,607
Stabilization by State Statute	10,229,153
Public Safety	798,232
Debt Service	-
Revaluation	609,892
Capital Projects	4,499,907
Economic Development	300,000
Appropriated Fund Balance in 2023-2024 budget	6,637,294
Remaining Fund Balance	24,731,831

The outstanding encumbrances are amounts needed to pay any commitments related to purchase orders and contracts that remain unperformed at year-end.

<i>Encumbrances</i>	General Fund	Non-Major Funds
\$ -	\$ -	\$ -

III. RELATED ORGANIZATION

The Sampson County Board of Commissioners is responsible for appointing the members of the board of the Sampson County Industrial Facilities and Pollution Control Financing Authority, but the County's accountability for this organization does not extend beyond making these appointments. The Authority exists to aid in the financing of industrial and manufacturing facilities and to aid in financing pollution control facilities for industry in connection with manufacturing and industrial facilities and/or public utilities for the purpose of stimulating economic development.

IV. JOINT VENTURES

A. Eastpointe Area Mental Health Developmental Disabilities and Substance Abuse Services Center

The County, in conjunction with the County of Duplin, the County of Lenoir and the County of Wayne participates in the Eastpointe Area Mental Health Developmental Disabilities and Substance Abuse Services Center. Each participating government appoints members to the fifteen-member board – Wayne County appoints six members and Duplin, Lenoir and Sampson each appoint three members. The Center is a joint venture established to administer the mental health, mental developmental disabilities and substance abuse programs of Duplin, Lenoir, Sampson and Wayne counties.

The County has an ongoing financial responsibility for the joint venture because the Center's continued existence depends on the participating governments' continued funding. None of the participating governments have any equity interest in the Center, so no equity interest has been reflected in the financial statements at June 30, 2023. In accordance with the intergovernmental agreement between the participating governments, the County appropriated \$261,680 to the Center to supplement its activities. Complete financial statements for the Center may be obtained from the Center's offices in Beulaville, North Carolina.

B. Sampson Community College

The County, in conjunction with the State of North Carolina and the Sampson County Board of Education, participates in a joint venture to operate Sampson Community College. Each of the three participants appoints four members of the thirteen-member board of trustees of the Community College. The president of the Community College's student government serves as a non-voting ex officio member of the Community College's board of trustees. The Community College is included as a component unit of the State. The County has the basic responsibility for providing funding for the facilities of the Community College and also provides some financial support for the Community College's operations. The County has an ongoing financial responsibility for the Community College because of the statutory responsibilities to provide funding for the Community College's facilities. The County contributed \$1,669,056 and \$0 to the Community College for operating and capital purposes, respectively, during the fiscal year ended June 30, 2023. The participating governments do not have any equity interest in the joint venture; therefore, no equity interest has been reflected in the County's financial statements at June 30, 2023. Complete financial statements for the Community College may be obtained from the Community College's administrative offices at Sunset Avenue, Clinton, North Carolina.

V. SUMMARY DISCLOSURE OF SIGNIFICANT COMMITMENTS AND CONTINGENCIES

Federal and State Assisted Programs

The County has received proceeds from several federal and State grants. Periodic audits of these grants are required and certain costs may be questioned as not being appropriate expenditures under the grant agreements. Such audits could result in the refund of grant money to the grantor agencies. Management believes that any required refunds will be immaterial. No provision has been made in the accompanying financial statements for the refund of grant money.

VI. SUBSEQUENT EVENTS

Subsequent events have been evaluated through February 22, 2024, which is the date the financial statements were available to be issued.

SAMPSON COUNTY, NORTH CAROLINA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2023

VII. RELATED PARTY TRANSACTIONS

The County appoints the board members of the TDA based on citizens who represent lodging providers within the County. The legislation that created the TDA gives the County the authority to levy and collect an occupancy tax and remit to the TDA. For the year, \$208,015 was collected, \$208,015 was remitted to the Authority, and \$0 is remaining to be distributed to the Authority. The County finance officer also serves as the finance officer of the TDA. The TDA operates an office out of a County owned facility (Agri-Expo Center).

VIII. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Deficit Fund Balance or Net Position of Individual Funds

The County experienced a deficit fund balance in the following fund: Capital Project Fund: Airport Expansion (\$353,698). The deficit occurred because of the timing of payments. Management intends to appropriate funds as necessary to cover the deficit fund balance.

Required Supplemental Financial Data

**SAMPSON COUNTY, NORTH CAROLINA
PROPORTIONATE SHARE OF NET PENSION LIABILITY (ASSET)
LOCAL GOVERNMENT EMPLOYEES' RETIREMENT SYSTEM
LAST TEN FISCAL YEARS***

	Local Government Employees' Retirement System									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
County's proportion of the net pension liability (asset) (%)	0.33251%	0.30192%	0.32138%	0.33892%	0.32086%	0.32132%	0.30882%	0.30020%	0.30319%	0.30300%
County's proportion of the net pension liability (asset) (\$)	\$ 18,758,312	\$ 4,630,233	\$ 11,484,277	\$ 9,255,641	\$ 7,611,897	\$ 4,908,879	\$ 6,554,194	\$ 1,347,286	\$ (1,788,051)	\$ 3,652,314
County's covered-employee payroll	\$ 23,065,405	\$ 21,731,628	\$ 21,796,900	\$ 21,952,460	\$ 20,094,797	\$ 19,626,173	\$ 18,168,885	\$ 17,033,631	\$ 16,791,093	\$ 16,615,280
County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	81.33%	21.31%	52.69%	42.16%	37.88%	25.01%	36.07%	7.91%	-10.65%	21.98%
Plan fiduciary net position as a percentage of the total pension liability**	84.14%	95.51%	88.61%	92.00%	94.18%	91.47%	98.09%	98.79%	102.64%	94.35%

*The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30

**This will be the same percentage for all participant employers in the LGERS plan.

**SAMPSON COUNTY, NORTH CAROLINA
SAMPSON COUNTY'S CONTRIBUTIONS
LOCAL GOVERNMENT EMPLOYEES' RETIREMENT SYSTEM
LAST TEN FISCAL YEARS**

	Local Government Employees' Retirement System									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 3,192,466	\$ 2,652,867	\$ 2,240,194	\$ 1,989,758	\$ 1,750,269	\$ 1,540,895	\$ 1,465,307	\$ 1,240,804	\$ 1,215,792	\$ 1,170,977
Contributions in relation to the contractually required contribution	\$ 3,192,466	\$ 2,652,867	\$ 2,240,194	\$ 1,989,758	\$ 1,750,269	\$ 1,540,895	\$ 1,465,307	\$ 1,240,804	\$ 1,215,792	\$ 1,170,977
Contributions deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered employee payroll	\$ 26,326,088	\$ 23,065,405	\$ 21,731,628	\$ 21,796,900	\$ 21,952,460	\$ 20,094,797	\$ 19,626,173	\$ 18,168,885	\$ 17,033,631	\$ 16,791,093
Contributions as a percentage of covered-employee payroll	12.13%	11.50%	10.31%	9.13%	7.97%	7.67%	7.47%	6.83%	7.14%	6.97%

**SAMPSON COUNTY, NORTH CAROLINA
PROPORTIONATE SHARE OF NET PENSION LIABILITY (ASSET)
REGISTER OF DEEDS' SUPPLEMENTAL PENSION FUND
LAST TEN FISCAL YEARS***

	Register of Deeds' Supplemental Pension Fund									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
County's proportion of the net pension liability (asset) (%)	0.41293%	0.34880%	0.38674%	0.41282%	0.47328%	0.48418%	0.50078%	0.48569%	0.48841%	0.45784%
County's proportion of the net pension liability (asset) (\$)	\$ (54,672)	\$ (67,015)	\$ (88,633)	\$ (81,499)	\$ (78,389)	\$ (82,645)	\$ (93,625)	\$ (112,554)	\$ (110,703)	\$ (97,795)
County's covered-employee payroll	\$ 65,289	\$ 61,082	\$ 67,275	\$ 61,032	\$ 61,032	\$ 61,005	\$ 58,872	\$ 58,464	\$ 56,407	\$ 58,176
County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	(83.74%)	(109.71%)	(131.75%)	(133.53%)	(128.44%)	(135.47%)	(159.03%)	(192.52%)	(196.26%)	-168.10%
Plan fiduciary net position as a percentage of the total pension liability**	139.04%	156.53%	173.62%	164.11%	153.31%	153.77%	160.17%	197.29%	193.88%	188.75%

*The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

**This will be the same percentage for all participant employers in the RODSPF plan.

**SAMPSON COUNTY, NORTH CAROLINA
SAMPSON COUNTY'S CONTRIBUTIONS
REGISTER OF DEEDS' SUPPLEMENTAL PENSION FUND
LAST TEN FISCAL YEARS**

	Register of Deeds' Supplemental Pension Fund									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 8,698	\$ 7,443	\$ 6,230	\$ 6,061	\$ 4,614	\$ 4,614	\$ 4,478	\$ 3,974	\$ 4,133	\$ 3,988
Contributions in relation to the contractually required contribution	8,698	7,443	6,230	6,061	4,614	4,614	4,478	3,974	4,133	3,988
Contributions deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered employee payroll	\$ 71,645	\$ 65,289	\$ 61,082	\$ 67,275	\$ 61,032	\$ 61,032	\$ 61,005	\$ 58,872	\$ 58,464	\$ 56,407
Contributions as a percentage of covered-employee payroll	12.14%	11.40%	10.20%	9.01%	7.56%	7.56%	7.34%	6.75%	7.07%	7.07%

SAMPSON COUNTY, NORTH CAROLINA
SCHEDULE OF CHANGES IN TOTAL PENSION LIABILITY
LAW ENFORCEMENT OFFICERS' SPECIAL SEPARATION ALLOWANCE
For the Year Ended June 30, 2023

Law Enforcement Officers' Special Separation Allowance

	2023	2022	2021	2020	2019	2018	2017
Beginning balance	\$ 3,256,682	\$ 3,247,167	\$ 2,120,056	\$ 1,654,448	\$ 1,581,086	\$ 1,412,568	\$ 1,334,635
Service cost	189,327	176,444	120,777	106,733	107,072	94,447	97,635
Interest on the total pension liability	72,703	62,291	68,707	59,656	49,388	54,041	47,199
Changes of benefit terms	-	-	-	-	-	-	-
Differences between expected and actual experience in the measurement of the total pension liability	282,120	(99,739)	36,273	255,133	33,538	(84,764)	-
Changes of assumptions or other inputs	(579,487)	(90,159)	926,327	75,156	(80,304)	129,878	(41,817)
Benefit payments	(50,848)	(39,322)	(24,973)	(31,070)	(36,332)	(25,084)	(25,084)
Other changes	-	-	-	-	-	-	-
Ending balance of the total pension liability	\$ 3,170,497	\$ 3,256,682	\$ 3,247,167	\$ 2,120,056	\$ 1,654,448	\$ 1,581,086	\$ 1,412,568

The amounts presented for each fiscal year were determined as of the prior fiscal year ending December 31.

SAMPSON COUNTY, NORTH CAROLINA
SCHEDULE OF TOTAL PENSION LIABILITY AS A PERCENTAGE OF COVERED PAYROLL
LAW ENFORCEMENT OFFICERS' SPECIAL SEPARATION ALLOWANCE
For the Year Ended June 30, 2023

Law Enforcement Officers' Special Separation Allowance

	2023	2022	2021	2020	2019	2018	2017
Total pension liability	\$ 3,170,497	\$ 3,256,682	\$ 3,247,167	\$ 2,120,056	\$ 1,654,448	\$ 1,581,086	\$ 1,412,568
Covered payroll	4,853,563	4,426,312	4,436,982	4,125,715	3,843,201	3,802,584	3,553,569
Total pension liability as a percentage of covered payroll	65.32%	73.58%	73.18%	51.39%	43.05%	41.58%	39.75%

Notes to the schedules:

Sampson County has no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 73 to pay related benefits.

SAMPSON COUNTY, NORTH CAROLINA
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS
HEALTHCARE BENEFITS PLAN
For the Year Ended June 30, 2023*

<u>Total OPEB Liability</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Service Cost	\$ 422,000	\$ 415,000	\$ 364,000	\$ 399,000	\$ 442,000	\$ 431,000
Interest	248,000	270,000	334,000	380,000	427,000	426,000
Changes of benefit terms	-	-	-	-	-	-
Differences between expected and actual experience	702,000	942,000	91,000	153,000	(1,156,000)	-
Changes of assumptions	(1,334,000)	1,248,000	478,000	340,000	(55,000)	-
Benefit payments	(998,000)	(961,000)	(926,000)	(1,229,000)	(971,000)	(740,000)
Net changes in Total OPEB Liability	(960,000)	1,914,000	341,000	43,000	(1,313,000)	117,000
Total OPEB Liability - Beginning	13,013,000	11,099,000	10,758,000	10,715,000	12,028,000	11,911,000
Total OPEB Liability - Ending	\$ 12,053,000	\$ 13,013,000	\$ 11,099,000	\$ 10,758,000	\$ 10,715,000	\$ 12,028,000
Plan Fiduciary Net Position						
Contributions - employer	\$ 998,000	\$ 961,000	\$ 926,000	\$ 1,229,000	\$ 971,000	\$ 740,000
Contributions - employee	-	-	-	-	-	-
Net investment income	-	-	-	-	-	-
Benefit payments, including refunds of employee contributions	(998,000)	(961,000)	(926,000)	(1,229,000)	(971,000)	(740,000)
Administrative expenses	-	-	-	-	-	-
Other	-	-	-	-	-	-
Net Change in Plan Fiduciary Net Position	-	-	-	-	-	-
County's Net OPEB Liability - Ending	\$ 12,053,000	\$ 13,013,000	\$ 11,099,000	\$ 10,758,000	\$ 10,715,000	\$ 12,028,000
Plan Fiduciary Net Position as a percentage of the Total OPEB Liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

*Plan measurement date is the reporting date. Employer measurement date is one year prior to reporting date.

**SAMPSON COUNTY, NORTH CAROLINA
SCHEDULE OF COUNTY CONTRIBUTIONS
HEALTHCARE BENEFITS PLAN
For the Year Ended June 30, 2023**

	2023	2022	2021	2020	2019	2018
Actuarially determined contribution	\$ 998,000	\$ 961,000	\$ 926,000	\$ 1,229,000	\$ 971,000	\$ 740,000
Contributions in relation to the actuarially determined contribution	998,000	961,000	926,000	1,229,000	971,000	740,000
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expected covered-employee payroll	\$ 8,265,000	\$ 8,265,000	\$ 8,910,000	\$ 8,910,000	\$ 10,446,000	\$ 10,446,000
Contributions as a percentage of covered-employee payroll	12.08%	11.63%	10.39%	13.79%	9.30%	7.08%

Notes to Schedule:

The employer has elected to make an annual contribution equal to the benefit payments. The employer share of net benefits is the difference between the expected benefit payments and the retiree contributions. It is sometimes referred to as "pay-as-you-go."

The expected benefit payments are actuarially determined to reflect the age difference between the overall covered group and the retiree group.

Actuarially determined contributions, which are based on the expected "pay-as-you-go" cost, and actual contributions are from the measurement periods ending June 30 of the year prior to the year-end of the reporting periods shown.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	N/A
Amortization period	N/A
Asset valuation method	There are no assets held in trust for this plan
Inflation	N/A
Healthcare cost trend rates	10.86 percent, decreasing .25 percent each year to 5.00 percent
Salary increases	2.5 percent
Investment rate of return	N/A
Retirement age	

In the 2022 actuarial valuation, assumed life expectancies were adjusted as a result of adopting the RP-2014 Health Annuitant Mortality Table.

Mortality

In the 2022 actuarial valuation, assumed life expectancies were adjusted as a result of adopting the RP-2014 Health Annuitant Mortality Table fully generational, with base year 2006, projected using two-dimensional mortality improvement scale MP-2021.



***Combining and Individual Fund
Statements and Schedules***

SAMPSON COUNTY, NORTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues				
Taxes:				
Ad valorem	41,917,792	41,917,792	43,276,502	1,358,710
Penalties and interest	<u>300,000</u>	<u>300,000</u>	<u>353,557</u>	<u>53,557</u>
Total	42,217,792	42,217,792	43,630,059	1,412,267
Sales Tax:				
One cent	5,341,803	5,341,803	6,058,340	716,537
One half cent article 40	3,475,000	3,475,000	3,721,106	246,106
One half cent article 42	1,200,000	1,200,000	1,417,345	217,345
Article 44	2,000,000	2,000,000	2,460,780	460,780
One quarter cent article 46	<u>1,600,000</u>	<u>1,600,000</u>	<u>1,848,784</u>	<u>248,784</u>
Total	13,616,803	13,616,803	15,506,355	1,889,552
Restricted:				
State grants	15,116,096	17,332,871	12,813,404	(4,519,467)
Federal grants	83,849	2,085,345	2,162,085	76,740
Court facility fees	105,000	105,000	113,263	8,263
Local grants	<u>336,606</u>	<u>451,756</u>	<u>113,506</u>	<u>(338,250)</u>
Total	15,641,551	19,974,972	15,202,258	(4,772,714)
Permits and Fees:				
Register of deeds	368,000	368,000	440,336	72,336
Inspection	400,500	400,500	510,691	110,191
Franchise	<u>41,000</u>	<u>41,000</u>	<u>36,014</u>	<u>(4,986)</u>
Total	809,500	809,500	987,041	177,541

SAMPSON COUNTY, NORTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Sales and Services:				
Tax Collection Fees:				
Towns	4,700	4,700	10,349	5,649
City of Clinton	65,000	65,000	65,652	652
Tax collection	168,000	168,000	160,733	(7,267)
Jail fees	2,188,000	2,188,000	2,324,209	136,209
Sheriff fees	1,161,480	1,326,342	1,608,491	282,149
Health fees	1,035,163	1,081,775	1,323,406	241,631
Ambulance fees	2,350,000	2,350,000	2,526,907	176,907
Aging services fees	562,363	562,363	426,468	(135,895)
Total	7,534,706	7,746,180	8,446,215	700,035
Investment Earnings	-	-	1,253,455	1,253,455
Miscellaneous:				
Board of elections	-	-	-	-
Short-term vehicle lease	11,000	11,000	18,593	7,593
Recreation	47,100	47,100	57,977	10,877
Agri-Exposition center	178,303	219,303	240,271	20,968
Rent	2,789,579	2,789,579	3,977,572	1,187,993
Other	699,450	929,720	1,004,531	74,811
Total	3,725,432	3,996,702	5,298,944	1,302,242
Total revenues	83,545,784	88,361,949	90,324,327	1,962,378
Expenditures				
General Government				
Governing Body				
Salaries and employee benefits			109,235	
Operations and maintenance			39,430	
Total	174,069	174,069	148,665	25,404
Administration				
Salaries and employee benefits			465,332	
Operations and maintenance			41,205	
Total	614,106	614,106	506,537	107,569

SAMPSON COUNTY, NORTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Human Resources				
Salaries and employee benefits			399,236	
Operations and maintenance			33,434	
Total	<u>417,031</u>	<u>434,031</u>	<u>432,670</u>	<u>1,361</u>
Airport				
Operations and maintenance			68,430	
Capital outlay			177,766	
Total	<u>100,512</u>	<u>316,512</u>	<u>246,196</u>	<u>70,316</u>
Finance				
Salaries and employee benefits			692,680	
Operations and maintenance			396,535	
Total	<u>1,153,892</u>	<u>1,153,892</u>	<u>1,089,215</u>	<u>64,677</u>
Data Processing				
Salaries and employee benefits			434,287	
Operations and maintenance			776,538	
Total	<u>1,287,462</u>	<u>1,287,462</u>	<u>1,210,825</u>	<u>76,637</u>
Communications Tower				
Operations and maintenance			16,962	
Total	<u>21,895</u>	<u>21,895</u>	<u>16,962</u>	<u>4,933</u>
Tax Administration				
Salaries and employee benefits			1,174,184	
Operations and maintenance			445,886	
Total	<u>1,679,339</u>	<u>1,679,339</u>	<u>1,620,070</u>	<u>59,269</u>
Legal				
Salaries and employee benefits			98,910	
Operations and maintenance			99,325	
Total	<u>300,812</u>	<u>300,812</u>	<u>198,235</u>	<u>102,577</u>
Courts				
Operations and maintenance			62,153	
Total	<u>57,538</u>	<u>79,138</u>	<u>62,153</u>	<u>16,985</u>

SAMPSON COUNTY, NORTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Board of Elections				
Salaries and employee benefits			125,672	
Operations and maintenance			219,827	
Total	<u>423,160</u>	<u>423,160</u>	<u>345,499</u>	<u>77,661</u>
Register of Deeds				
Salaries and employee benefits			387,955	
Operations and maintenance			76,176	
Total	<u>475,762</u>	<u>475,762</u>	<u>464,131</u>	<u>11,631</u>
Public Buildings				
Salaries and employee benefits			529,983	
Operations and maintenance			1,170,483	
Total	<u>1,706,553</u>	<u>1,866,553</u>	<u>1,700,466</u>	<u>166,087</u>
Total General Government	<u>8,412,131</u>	<u>8,826,731</u>	<u>8,041,624</u>	<u>785,107</u>
Public Safety				
Sheriff				
Salaries and employee benefits			7,407,735	
Operations and maintenance			1,518,065	
Capital outlay			703,352	
Total	<u>9,485,486</u>	<u>9,955,582</u>	<u>9,629,152</u>	<u>326,430</u>
Detention Center				
Salaries and employee benefits			2,851,644	
Operations and maintenance			1,838,911	
Capital outlay			12,869	
Total	<u>4,825,805</u>	<u>4,801,622</u>	<u>4,703,424</u>	<u>98,198</u>
Communications				
Salaries and employee benefits			1,243,968	
Operations and maintenance			136,333	
Total	<u>1,464,076</u>	<u>1,465,988</u>	<u>1,380,301</u>	<u>85,687</u>

SAMPSON COUNTY, NORTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Emergency Management				
Salaries and employee benefits			576,686	
Operations and maintenance			127,361	
Capital outlay			54,434	
Total	<u>726,895</u>	<u>791,826</u>	<u>758,481</u>	<u>33,345</u>
Volunteer Fire Departments				
Assistance to County fire departments			266,102	
Total	<u>272,101</u>	<u>272,157</u>	<u>266,102</u>	<u>6,055</u>
Inspections				
Salaries and employee benefits			572,218	
Operations and maintenance			90,463	
Capital outlay			30,038	
Total	<u>774,268</u>	<u>774,268</u>	<u>692,719</u>	<u>81,549</u>
Coroner				
Professional services			72,850	
Total	<u>63,600</u>	<u>88,600</u>	<u>72,850</u>	<u>15,750</u>
Emergency Medical Services				
Salaries and employee benefits			4,654,454	
Assistance to County rescue units			103,100	
Operations and maintenance			1,042,504	
Capital outlay			324,700	
Total	<u>7,095,664</u>	<u>7,282,704</u>	<u>6,124,758</u>	<u>1,157,946</u>
Dive Team				
Contracted services			15,940	
Total	<u>15,940</u>	<u>15,940</u>	<u>15,940</u>	<u>-</u>
Animal Control				
Salaries and employee benefits			257,092	
Operations and maintenance			201,448	
Total	<u>452,314</u>	<u>463,309</u>	<u>458,540</u>	<u>4,769</u>
Total Public Safety	<u>25,176,149</u>	<u>25,911,996</u>	<u>24,102,267</u>	<u>1,809,729</u>

SAMPSON COUNTY, NORTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Environmental Protection				
Solid Waste				
Contracted services			1,028,295	
Operations and maintenance			13,521	
Total	<u>1,276,845</u>	<u>1,276,845</u>	<u>1,041,816</u>	<u>235,029</u>
Forestry				
State forestry program			148,657	
Total	<u>199,893</u>	<u>199,893</u>	<u>148,657</u>	<u>51,236</u>
Cooperative Extension Programs				
4-H Programs			59,879	
Horticulture			960	
Environmental Defense			650	
Lagoon Management			14,848	
Seminars			6,387	
Total	<u>80,856</u>	<u>109,571</u>	<u>82,724</u>	<u>26,847</u>
Total Environmental Protection	<u>1,557,594</u>	<u>1,586,309</u>	<u>1,273,197</u>	<u>313,112</u>
Economic and Physical Development				
Industrial Development				
Salaries and employee benefits			198,784	
Operations and maintenance			767,951	
Capital outlay			2,816,622	
Total	<u>1,211,439</u>	<u>4,606,938</u>	<u>3,783,357</u>	<u>823,581</u>
Industrial Utility				
Operations and maintenance			-	
Total	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
N.C. Cooperative Extension Service				
Salaries and employee benefits			464,389	
Operations and maintenance			46,018	
Total	<u>547,157</u>	<u>548,718</u>	<u>510,407</u>	<u>38,311</u>

SAMPSON COUNTY, NORTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Soil Conservation				
Salaries and employee benefits			292,547	
Operations and maintenance			8,974	
Total	<u>299,112</u>	<u>302,112</u>	<u>301,521</u>	<u>591</u>
Total Economic and Physical Development	<u>2,067,708</u>	<u>5,467,768</u>	<u>4,595,285</u>	<u>872,483</u>
Human Services				
Mental Health Administration				
Eastpointe Mental Health			261,680	
Total	<u>261,680</u>	<u>261,680</u>	<u>261,680</u>	<u>-</u>
Veterans				
Salaries and employee benefits			147,261	
Operations and maintenance			19,291	
Total	<u>172,942</u>	<u>172,942</u>	<u>166,552</u>	<u>6,390</u>
Youth Needs Task Force				
Salaries and employee benefits			85,023	
Programs			135,917	
Total	<u>214,815</u>	<u>227,775</u>	<u>220,940</u>	<u>6,835</u>
Health				
Administration				
Salaries and employee benefits			10,645	
Operations and maintenance			43,482	
Total	<u>75,437</u>	<u>75,437</u>	<u>54,127</u>	<u>21,310</u>
Rural Health				
Salaries and employee benefits			8,772	
Operations and maintenance			3,649	
Total	<u>134,351</u>	<u>284,351</u>	<u>12,421</u>	<u>271,930</u>
CARES Act Covid Response				
Salaries and employee benefits			63,672	
Operations and maintenance			63,261	
Capital outlay			4,213	
Total	<u>256,604</u>	<u>306,604</u>	<u>131,146</u>	<u>175,458</u>

SAMPSON COUNTY, NORTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Enhancing Detection Covid				
Salaries and employee benefits			71,778	
Operations and maintenance			128,209	
Total	<u>1,382,938</u>	<u>1,382,938</u>	<u>199,987</u>	<u>1,182,951</u>
School Nurse Initiatiave				
Contracted services			562,350	
Total	<u>599,383</u>	<u>599,383</u>	<u>562,350</u>	<u>37,033</u>
BCCCP Wise Woman				
Salaries and employee benefits			1,299	
Operations and maintenance			200	
Total	<u>7,050</u>	<u>7,050</u>	<u>1,499</u>	<u>5,551</u>
Communicable Disease				
Salaries and employee benefits			313,865	
Operations and maintenance			86,842	
Capital outlay			27,622	
Total	<u>374,928</u>	<u>779,881</u>	<u>428,329</u>	<u>351,552</u>
Adult Services				
Salaries and employee benefits			34,791	
Operations and maintenance			6,853	
Total	<u>45,178</u>	<u>45,178</u>	<u>41,644</u>	<u>3,534</u>
Health Promotion				
Salaries and employee benefits			33,437	
Operations and maintenance			1,915	
Total	<u>35,354</u>	<u>35,354</u>	<u>35,352</u>	<u>2</u>
Breast and Cervical Cancer				
Salaries and employee benefits			2,146	
Operations and maintenance			15,870	
Total	<u>19,325</u>	<u>21,925</u>	<u>18,016</u>	<u>3,909</u>

SAMPSON COUNTY, NORTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Immunization				
Salaries and employee benefits			113,601	
Operations and maintenance			110,025	
Total	<u>193,503</u>	<u>237,515</u>	<u>223,626</u>	<u>13,889</u>
Infant Mortality Reduction				
Salaries and employee benefits			47,234	
Operations and maintenance			20,937	
Total	<u>63,500</u>	<u>71,344</u>	<u>68,171</u>	<u>3,173</u>
Maternal Health & Outreach				
Salaries and employee benefits			520,467	
Operations and maintenance			101,692	
Total	<u>840,703</u>	<u>840,703</u>	<u>622,159</u>	<u>218,544</u>
Family Planning				
Salaries and employee benefits			331,352	
Operations and maintenance			78,085	
Total	<u>470,312</u>	<u>470,312</u>	<u>409,437</u>	<u>60,875</u>
WIC				
Salaries and employee benefits			329,365	
Operations and maintenance			123,507	
Total	<u>408,360</u>	<u>465,821</u>	<u>452,872</u>	<u>12,949</u>
Child Services Coordination				
Salaries and employee benefits			161,954	
Operations and maintenance			20,290	
Total	<u>183,886</u>	<u>183,886</u>	<u>182,244</u>	<u>1,642</u>
Pregnancy Care Management				
Salaries and employee benefits			240,886	
Operations and maintenance			29,890	
Total	<u>314,159</u>	<u>314,159</u>	<u>270,776</u>	<u>43,383</u>

SAMPSON COUNTY, NORTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Child Health				
Salaries and employee benefits			89,156	
Operations and maintenance			15,470	
Capital outlay			6,012	
Total	<u>134,301</u>	<u>134,301</u>	<u>110,638</u>	<u>23,663</u>
Environmental Health				
Salaries and employee benefits			541,424	
Operations and maintenance			46,018	
Capital outlay			39,112	
Total	<u>728,195</u>	<u>728,195</u>	<u>626,554</u>	<u>101,641</u>
Food and Lodging				
Operations and maintenance			5,187	
Total	<u>13,416</u>	<u>13,416</u>	<u>5,187</u>	<u>8,229</u>
State Bio-Terrorism				
Salaries and employee benefits			37,322	
Operations and maintenance			3,368	
Total	<u>40,937</u>	<u>40,937</u>	<u>40,690</u>	<u>247</u>
Total Health	<u>6,321,820</u>	<u>7,038,690</u>	<u>4,497,225</u>	<u>2,541,465</u>
Social Services				
Administration				
Salaries and employee benefits			9,749,044	
Operations and maintenance			1,908,838	
Capital outlay			2,940	
Total	<u>12,677,492</u>	<u>12,813,884</u>	<u>11,660,822</u>	<u>1,153,062</u>

SAMPSON COUNTY, NORTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Assistance				
Food stamp issuance			15,906	
WFBG programs			-	
Medicaid transportation			104,451	
AA-AD-AB rest homes			338,860	
Aid to the blind			6,213	
Crisis intervention program			23,332	
In-Home services			-	
Foster care			1,459,645	
Adoption assistance			156,214	
Low income energy assistance			63,863	
Other programs			63,299	
Total	<u>3,450,058</u>	<u>3,288,153</u>	<u>2,231,783</u>	<u>1,056,370</u>
 Total Social Services	 <u>16,127,550</u>	 <u>16,102,037</u>	 <u>13,892,605</u>	 <u>2,209,432</u>
 Aging and In-Home Services				
Personal Care CAP Medicaid				
Salaries and employee benefits			233,682	
Operations and maintenance			12,246	
Total	<u>323,051</u>	<u>323,051</u>	<u>245,928</u>	<u>77,123</u>
 SHIIP				
Operations and maintenance			26	
Total	<u>6,371</u>	<u>6,371</u>	<u>26</u>	<u>6,345</u>
 Personal Care Block Grant				
Salaries and employee benefits			76,965	
Operations and maintenance			140,951	
Total	<u>307,157</u>	<u>260,958</u>	<u>217,916</u>	<u>43,042</u>
 Home Repairs				
Salaries and employee benefits			92,286	
Operations and maintenance			173,351	
Capital outlay			53,650	
Total	<u>207,062</u>	<u>352,310</u>	<u>319,287</u>	<u>33,023</u>

SAMPSON COUNTY, NORTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Senior Center and Senior Ctr Outreach				
Salaries and employee benefits			84,825	
Operations and maintenance			35,384	
Total	<u>129,561</u>	<u>129,561</u>	<u>120,209</u>	<u>9,352</u>
Adult Daycare				
Salaries and employee benefits			190,428	
Operations and maintenance			37,997	
Total	<u>264,265</u>	<u>248,035</u>	<u>228,425</u>	<u>19,610</u>
Information/Case Assistance				
Salaries and employee benefits			79,549	
Operations and maintenance			5,251	
Total	<u>102,145</u>	<u>105,478</u>	<u>84,800</u>	<u>20,678</u>
Nutrition Program				
Salaries and employee benefits			123,842	
Operations and maintenance			248,689	
Total	<u>424,596</u>	<u>406,476</u>	<u>372,531</u>	<u>33,945</u>
Total Aging and In-Home Services	<u>1,764,208</u>	<u>1,832,240</u>	<u>1,589,122</u>	<u>243,118</u>
Total Human Services	<u>24,863,015</u>	<u>25,635,364</u>	<u>20,628,124</u>	<u>5,007,240</u>
Education				
Contributions to other units				
Current Expense				
Sampson County Board of Education	9,874,661	9,874,661	9,874,661	-
Clinton City Board of Education	3,667,513	3,667,513	3,667,513	-
Sampson Community College	1,669,056	1,669,056	1,669,056	-
Capital Outlay				
Sampson County Board of Education	1,039,110	1,926,365	893,905	1,032,460
Clinton City Board of Education	385,890	659,183	390,170	269,013
Sampson Community College	-	-	-	-
Total Education	<u>16,636,230</u>	<u>17,796,778</u>	<u>16,495,305</u>	<u>1,301,473</u>

SAMPSON COUNTY, NORTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Culture and Recreation				
Library				
Salaries and employee benefits			612,127	
Operations and maintenance			183,491	
Capital outlay			93,335	
Total	<u>832,177</u>	<u>958,176</u>	<u>888,953</u>	<u>69,223</u>
Special Appropriations				
Special projects			66,688	
Total	<u>66,988</u>	<u>66,988</u>	<u>66,688</u>	<u>300</u>
Recreation				
Salaries and employee benefits			540,444	
Operations and maintenance			116,918	
Programs			99,329	
Total Recreation	<u>788,934</u>	<u>793,934</u>	<u>756,691</u>	<u>37,243</u>
Agri-Exposition Center				
Salaries and employee benefits			129,560	
Operations and maintenance			396,182	
Capital outlay			3,720	
Total	<u>604,427</u>	<u>645,427</u>	<u>529,462</u>	<u>115,965</u>
Total Culture and Recreation	<u>2,292,526</u>	<u>2,464,525</u>	<u>2,241,794</u>	<u>222,731</u>
Debt Service				
Principal			4,585,827	
Interest and fees			4,226,654	
Administration			143,134	
Total Debt Service	<u>9,554,309</u>	<u>9,536,309</u>	<u>8,955,615</u>	<u>580,694</u>
Contingency	<u>380,910</u>	<u>165,712</u>	-	<u>165,712</u>
Total expenditures	<u>90,940,572</u>	<u>97,391,492</u>	<u>86,333,211</u>	<u>11,058,281</u>

SAMPSON COUNTY, NORTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Excess (deficiency) of revenues over expenditures	<u>(7,394,788)</u>	<u>(9,029,543)</u>	<u>3,991,116</u>	<u>(9,095,903)</u>
Other financing sources (uses)				
Transfers in	3,738,864	4,899,412	3,597,939	(1,301,473)
Transfers out	(10,000)	(525,000)	(525,000)	-
Loan proceeds	<u>1,389,089</u>	<u>1,389,089</u>	-	<u>(1,389,089)</u>
Total Other Financing Sources (Uses)	<u>5,117,953</u>	<u>5,763,501</u>	<u>3,072,939</u>	<u>(2,690,562)</u>
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	<u>(2,276,835)</u>	<u>(3,266,042)</u>	7,064,055	<u>(3,798,013)</u>
Appropriated Fund Balance	<u>2,276,835</u>	<u>3,266,042</u>	-	<u>(3,266,042)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	7,064,055	<u>\$ (7,064,055)</u>
Fund balance - beginning			<u>35,646,062</u>	
Fund balance - ending			<u>\$ 42,710,117</u>	

**SAMPSON COUNTY, NORTH CAROLINA
REVALUATION FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended June 30, 2023**

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Ad-valorem taxes	\$ -	\$ -	\$ -
Investment earnings	-	6,128	6,128
Total revenues	<u>-</u>	<u>6,128</u>	<u>6,128</u>
Expenditures			
Real property appraisals	<u>779,325</u>	<u>175,649</u>	<u>603,676</u>
Excess (deficiency) of revenues over expenditures	<u>(779,325)</u>	<u>(169,521)</u>	<u>609,804</u>
Other Financing Sources (Uses)			
Transfers in			
From General fund	515,000	515,000	-
Revenues and Other Financing Sources Over (Under) Expenditures	<u>(264,325)</u>	<u>345,479</u>	<u>609,804</u>
Appropriated Fund Balance	<u>264,325</u>	<u>-</u>	<u>(264,325)</u>
Net change in fund balance	<u>\$ -</u>	<u>345,479</u>	<u>\$ 345,479</u>
Fund balance - beginning		<u>264,413</u>	
Fund balance - ending		<u>\$ 609,892</u>	

**SAMPSON COUNTY, NORTH CAROLINA
COUNTY CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended June 30, 2023**

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Investment earnings:			
Library reserve	\$ -	\$ 5	\$ 5
Airport reserve	-	13,348	13,348
Livestock arena reserve	-	1,278	1,278
Schools building reserve	-	99,261	99,261
County building reserve	-	42,522	42,522
Water line repairs	-	1,372	1,372
Total revenues	<u>-</u>	<u>157,786</u>	<u>157,786</u>
Expenditures			
County building reserve	-	-	-
Airport reserve	10,000	-	10,000
Schools building reserve	-	-	-
Total expenditures	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Excess (deficiency) of revenues over expenditures	<u>(10,000)</u>	<u>157,786</u>	<u>167,786</u>
Other Financing Sources (Uses)			
Transfers in (out)			
To General fund	(2,000)	(2,000)	-
To Airport capital project	-	-	-
From Closed capital project	-	-	-
From General Fund for Airport Reserve	10,000	10,000	-
From General Fund for County Bldg Reserve	-	-	-
From General Fund for County School Bldg Reserve	-	-	-
From General Fund for City School Bldg Reserve	-	-	-
From General Fund for SCC Bldg Reserve	-	-	-
Total other financing sources (uses)	<u>8,000</u>	<u>8,000</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over expenditures	<u>(2,000)</u>	<u>165,786</u>	<u>167,786</u>
Appropriated Fund Balance	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>
Net change in fund balance	<u>\$ -</u>	<u>165,786</u>	<u>\$ 165,786</u>
Fund balance - beginning		<u>4,334,121</u>	
Fund balance - ending		<u>\$ 4,499,907</u>	

SAMPSON COUNTY, NORTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL-SCHOOLS CAPITAL PROJECT FUND
For the Year Ended June 30, 2023

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Other taxes and licenses	\$ 3,275,000	\$ 3,720,776	\$ 445,776
Investment earnings		124,518	124,518
Total revenues	<u>3,275,000</u>	<u>3,845,294</u>	<u>570,294</u>
Expenditures			
Unallocated capital outlay	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)			
Transfers (out)			
To General Fund for:			
County schools capital outlay	(1,926,365)	(893,904)	1,032,461
City schools capital outlay	(659,183)	(390,171)	269,012
Debt service	<u>(1,850,000)</u>	<u>(1,850,000)</u>	<u>-</u>
Total other financing uses	<u>(4,435,548)</u>	<u>(3,134,075)</u>	<u>1,301,473</u>
Revenues, Expenditures and Other Financing Uses			
Over (Under) Expenditures	(1,160,548)	711,219	1,871,767
Appropriated Fund Balance	<u>1,160,548</u>	<u>-</u>	<u>(1,160,548)</u>
Net change in fund balance	<u>\$ -</u>	<u>711,219</u>	<u>\$ 711,219</u>
Fund balance - beginning		<u>3,792,445</u>	
Fund balance - ending		<u>\$ 4,503,664</u>	

SAMPSON COUNTY, NORTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL-SCHOOLS & COMMUNITY FACILITIES CONSTRUCTION -
CAPITAL PROJECT FUND
From Inception and For the Year Ended June 30, 2023

	Project Authorization	Prior Years	Actual Current Year	Inception to Date	Variance with Final Positive (Negative)
Revenues					
Investment earnings	\$ 24,000	\$ 155,886	\$ 3,501	\$ 159,387	\$ 135,387
Sales tax refund	-	279,498	-	279,498	279,498
Total revenues	24,000	435,384	3,501	438,885	414,885
Expenditures					
School Construction:					
Clinton City Schools other	2,024,000	2,004,307	-	2,004,307	19,693
Sampson County Schools other	2,000,000	1,996,763	240	1,997,003	2,997
Community Facilities	2,536,536	2,520,204	-	2,520,204	16,332
Total expenditures	6,560,536	6,521,274	240	6,521,514	39,022
Excess (deficiency) of revenues over expenditures	(6,536,536)	(6,085,890)	3,261	(6,082,629)	453,907
Other Financing Sources (Uses)					
Transfers in (out)					
To General Fund for:					
From School capital reserve	-	340,401	-	340,401	340,401
COPs debt premium	2,536,536	2,536,536	-	2,536,536	-
Loan proceeds	4,000,000	4,000,000	-	4,000,000	-
Total other financing uses	6,536,536	6,876,937	-	6,876,937	340,401
Revenues and Other Sources Over (Under)					
Expenditures and Other Uses	-	791,047	3,261	794,308	794,308
Net change in fund balance	\$ -	\$ 791,047	3,261	\$ 794,308	\$ 794,308
Fund balance - beginning			791,047		
Fund balance - ending			\$ 794,308		

SAMPSON COUNTY, NORTH CAROLINA
AIRPORT EXPANSION CAPITAL PROJECT FUND - AIRPORT CONSTRUCTION
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
From Inception and For the Year Ended June 30, 2023

	Project Authorization	Actual		Inception to Date	Variance Positive (Negative)
		Prior Years	Current Year		
Revenues					
State, Federal, and Local Grants:					
Federal AIR-21	\$ 6,481,092	\$ 5,694,550	\$ 323,784	\$ 6,018,334	\$ (462,758)
City of Clinton	371,824	152,904	-	152,904	(218,920)
Other revenue	-	1,811	-	1,811	1,811
Total revenues	<u>6,852,916</u>	<u>5,849,265</u>	<u>323,784</u>	<u>6,173,049</u>	<u>(679,867)</u>
Expenditures					
Capital Expansion:					
Professional services	2,498,033	2,095,651	302,248	2,397,899	100,134
Capital outlay	205,019	58,520	-	58,520	146,499
Construction costs	3,548,295	3,452,209	-	3,452,209	96,086
Land	876,068	815,027	-	815,027	61,041
Total expenditures	<u>7,127,415</u>	<u>6,421,407</u>	<u>302,248</u>	<u>6,723,655</u>	<u>403,760</u>
Excess (deficiency) of revenues over expenditures	<u>(274,499)</u>	<u>(572,142)</u>	<u>21,536</u>	<u>(550,606)</u>	<u>(276,107)</u>
Other Financing Sources					
Transfers In:					
From Airport Capital Reserve	<u>274,499</u>	<u>196,908</u>	<u>-</u>	<u>196,908</u>	<u>(77,591)</u>
Total other financing sources	<u>274,499</u>	<u>196,908</u>	<u>-</u>	<u>196,908</u>	<u>(77,591)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (375,234)</u>	21,536	<u>\$ (353,698)</u>	<u>\$ (353,698)</u>
Fund balance - beginning			<u>(375,234)</u>		
Fund balance - ending			<u>\$ (353,698)</u>		

**SAMPSON COUNTY, NORTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023**

	Special Revenue Funds			
	Emergency Telephone System	Sampson Area Transportation	CARES Act Funding	Fire Districts
ASSETS				
Cash and cash equivalents	\$ 277,510	\$ 560,544	\$ -	\$ 242,664
Restricted cash	-	-	44	-
Taxes receivable (net)	-	-	-	126,685
Other receivables	282,145	149,094	-	44,940
TOTAL ASSETS	\$ 559,655	\$ 709,638	\$ 44	\$ 414,289
LIABILITIES AND FUND BALANCES				
Current Liabilities:				
Accounts payable and accrued liabilities	\$ 130,553	\$ 93,088	\$ -	\$ 5,180
Due to General Fund	-	-	-	-
Deferred grant revenue	-	-	-	-
Deferred tax revenue	-	-	-	126,685
Total Liabilities	130,553	93,088	-	131,865
Fund Balances (Deficits):				
Restricted				
Stabilization by state statute	282,145	149,094	-	44,940
Public safety	-	-	-	237,484
Assigned				
General government	-	-	-	-
Public safety	146,957	-	-	-
Environmental protection	-	-	-	-
Human services	-	467,456	44	-
Culture and recreation	-	-	-	-
Capital expansion	-	-	-	-
Subsequent year's expenditures	-	-	-	-
Unassigned				
Total Fund Balances (Deficits)	429,102	616,550	44	282,424
TOTAL LIABILITIES AND FUND BALANCES	\$ 559,655	\$ 709,638	\$ 44	\$ 414,289

**SAMPSON COUNTY, NORTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023**

	Special Revenue Funds			
	Soil and Water District	H. Florence Hazard Mitigation	Urgent Home Repair Project	Disaster Rec. ESFR-17 Matthew
ASSETS				
Cash and cash equivalents	\$ 113,422	\$ 3,532	\$ 37,368	\$ 12,471
Restricted cash	-	-	-	-
Taxes receivable (net)	-	-	-	-
Other receivables	-	-	60,000	-
TOTAL ASSETS	\$ 113,422	\$ 3,532	\$ 97,368	\$ 12,471
LIABILITIES AND FUND BALANCES				
Current Liabilities:				
Accounts payable and accrued liabilities	\$ 159	\$ -	\$ 11,623	\$ -
Due to General Fund	-	-	-	-
Deferred grant revenue	-	-	-	-
Deferred tax revenue	-	-	-	-
Total Liabilities	159	-	11,623	-
Fund Balances (Deficits):				
Restricted				
Stabilization by state statute	-	-	60,000	-
Public Safety	-	-	-	-
Assigned				
General government	-	-	-	-
Public safety	-	-	-	-
Environmental protection	113,263	-	-	-
Human services	-	3,532	25,745	12,471
Culture and recreation	-	-	-	-
Capital expansion	-	-	-	-
Subsequent year's expenditures	-	-	-	-
Unassigned				
Total Fund Balances (Deficits)	113,263	3,532	85,745	12,471
TOTAL LIABILITIES AND FUND BALANCES	\$ 113,422	\$ 3,532	\$ 97,368	\$ 12,471

**SAMPSON COUNTY, NORTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023**

	Special Revenue Funds			
	Disaster Rec. NCEM DRA-17	Disaster Rec. NCEM Hazard Mitigation	Community Development ESFR-20	Community Development CDBG-NR
ASSETS				
Cash and cash equivalents	\$ 9	\$ 5,500	\$ 167	\$ -
Restricted cash	-	-	-	-
Taxes receivable (net)	-	-	-	-
Other receivables	-	-	136,933	81,479
TOTAL ASSETS	\$ 9	\$ 5,500	\$ 137,100	\$ 81,479
LIABILITIES AND FUND BALANCES				
Current Liabilities:				
Accounts payable and accrued liabilities	\$ -	\$ -	\$ 136,933	\$ -
Due to General Fund	-	-	-	80,622
Deferred grant revenue	-	-	-	-
Deferred tax revenue	-	-	-	-
Total Liabilities	-	-	136,933	80,622
Fund Balances (Deficits):				
Restricted				
Stabilization by state statute	-	-	136,933	81,479
Public Safety	-	-	-	-
Assigned				
General government	-	-	-	-
Public safety	-	-	-	-
Environmental protection	-	-	-	-
Human services	9	5,500	167	857
Culture and recreation	-	-	-	-
Capital expansion	-	-	-	-
Subsequent year's expenditures	-	-	-	-
Unassigned	-	-	(136,933)	(81,479)
Total Fund Balances (Deficits)	9	5,500	167	857
TOTAL LIABILITIES AND FUND BALANCES	\$ 9	\$ 5,500	\$ 137,100	\$ 81,479

**SAMPSON COUNTY, NORTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023**

	<u>Special Revenue Funds</u>
	Total Nonmajor Special Revenue Funds
ASSETS	
Cash and cash equivalents	\$ 1,253,187
Restricted cash	44
Taxes receivable (net)	126,685
Other receivables	<u>754,591</u>
TOTAL ASSETS	<u>\$ 2,134,507</u>
LIABILITIES AND FUND BALANCES	
Current Liabilities:	
Accounts payable and accrued liabilities	\$ 377,536
Due to General Fund	80,622
Deferred grant revenue	-
Deferred tax revenue	<u>126,685</u>
Total Liabilities	<u>584,843</u>
Fund Balances (Deficits):	
Restricted	
Stabilization by state statute	754,591
Public Safety	237,484
Assigned	
General government	-
Public safety	146,957
Environmental protection	113,263
Human services	515,781
Culture and recreation	-
Capital expansion	-
Subsequent year's expenditures	-
Unassigned	<u>(218,412)</u>
Total Fund Balances (Deficits)	<u>1,549,664</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,134,507</u>

**SAMPSON COUNTY, NORTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023**

	Capital Project Funds			
	Courthouse Annex Renovations	Emergency Management Facilities	County Bldgs Construction Renovations	Sheriff Department Warehouse
ASSETS				
Cash and cash equivalents	\$ 29,104	\$ -	\$ 5,508	\$ -
Restricted cash	-	5,172,480	-	868,630
Taxes receivable (net)	-	-	-	-
Other receivables	-	-	-	-
TOTAL ASSETS	\$ 29,104	\$ 5,172,480	\$ 5,508	\$ 868,630
LIABILITIES AND FUND BALANCES				
Current Liabilities:				
Accounts payable and accrued liabilities	\$ -	\$ 444,992	\$ -	\$ 80,282
Due to General Fund	-	-	-	-
Deferred grant revenue	-	-	-	-
Deferred tax revenue	-	-	-	-
Total Liabilities	-	444,992	-	80,282
Fund Balances (Deficits):				
Restricted				
Stabilization by state statute	-	-	-	-
Public Safety	-	-	-	-
Assigned				
General government	-	-	-	-
Public safety	-	-	-	-
Environmental protection	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Capital expansion	29,104	4,727,488	5,508	788,348
Subsequent year's expenditures	-	-	-	-
Unassigned				
Total Fund Balances (Deficits)	29,104	4,727,488	5,508	788,348
TOTAL LIABILITIES AND FUND BALANCES	\$ 29,104	\$ 5,172,480	\$ 5,508	\$ 868,630

**SAMPSON COUNTY, NORTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023**

	Capital Project Funds			
	Emergency Management Warehouse	County & Fire Departments Capital	Community Buildings Project Fund	Sheriff Department Body Cameras
ASSETS				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Restricted cash	1,742,432	1,005,743	151,830	1,255,945
Taxes receivable (net)	-	-	-	-
Other receivables	-	-	-	-
TOTAL ASSETS	<u>\$ 1,742,432</u>	<u>\$ 1,005,743</u>	<u>\$ 151,830</u>	<u>\$ 1,255,945</u>
LIABILITIES AND FUND BALANCES				
Current Liabilities:				
Accounts payable and accrued liabilities	\$ 128,305	\$ 31,795	\$ 2,844	\$ -
Due to General Fund	-	-	-	-
Deferred grant revenue	-	-	-	-
Deferred tax revenue	-	-	-	-
Total Liabilities	<u>128,305</u>	<u>31,795</u>	<u>2,844</u>	<u>-</u>
Fund Balances (Deficits):				
Restricted				
Stabilization by state statute	-	-	-	-
Public Safety	-	-	-	-
Assigned				
General government	-	-	-	-
Public safety	-	-	-	1,255,945
Environmental protection	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	148,986	-
Capital expansion	1,614,127	973,948	-	-
Subsequent year's expenditures	-	-	-	-
Unassigned				
Total Fund Balances (Deficits)	<u>1,614,127</u>	<u>973,948</u>	<u>148,986</u>	<u>1,255,945</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,742,432</u>	<u>\$ 1,005,743</u>	<u>\$ 151,830</u>	<u>\$ 1,255,945</u>

**SAMPSON COUNTY, NORTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023**

	Capital Project Funds			
	Animal Shelter Renovations	Community College Bldg Improvements	Recreation Capital Projects	County ARPA Funds
ASSETS				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Restricted cash	784,969	1,000,000	54,185	8,318,945
Taxes receivable (net)	-	-	-	-
Other receivables	-	-	-	-
TOTAL ASSETS	\$ 784,969	\$ 1,000,000	\$ 54,185	\$ 8,318,945
LIABILITIES AND FUND BALANCES				
Current Liabilities:				
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ 108,066
Due to General Fund	-	-	-	-
Deferred grant revenue	-	-	-	-
Deferred tax revenue	-	-	-	-
Total Liabilities	-	-	-	108,066
Fund Balances (Deficits):				
Restricted				
Stabilization by state statute	-	-	-	-
Public Safety	-	-	-	-
Assigned				
General government	-	-	-	-
Public safety	-	-	-	-
Environmental protection	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Capital expansion	784,969	1,000,000	54,185	8,210,879
Subsequent year's expenditures	-	-	-	-
Unassigned				
Total Fund Balances (Deficits)	784,969	1,000,000	54,185	8,210,879
TOTAL LIABILITIES AND FUND BALANCES	\$ 784,969	\$ 1,000,000	\$ 54,185	\$ 8,318,945

**SAMPSON COUNTY, NORTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023**

	<u>Capital Project Funds</u>	
	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
ASSETS		
Cash and cash equivalents	\$ 34,612	\$ 1,287,799
Restricted cash	20,355,159	20,355,203
Taxes receivable (net)	-	126,685
Other receivables	-	754,591
TOTAL ASSETS	<u>\$ 20,389,771</u>	<u>\$ 22,524,278</u>
LIABILITIES AND FUND BALANCES		
Current Liabilities:		
Accounts payable and accrued liabilities	\$ 796,284	\$ 1,173,820
Due to General Fund	-	80,622
Deferred grant revenue	-	-
Deferred tax revenue	-	126,685
Total Liabilities	<u>796,284</u>	<u>1,381,127</u>
Fund Balances (Deficits):		
Restricted		
Stabilization by state statute	-	754,591
Public Safety	-	237,484
Assigned		
General government	-	-
Public safety	1,255,945	1,402,902
Environmental protection	-	113,263
Human services	-	515,781
Culture and recreation	148,986	148,986
Capital expansion	18,188,556	18,188,556
Subsequent year's expenditures	-	-
Unassigned	-	(218,412)
Total Fund Balances (Deficits)	<u>19,593,487</u>	<u>21,143,151</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 20,389,771</u>	<u>\$ 22,524,278</u>

**SAMPSON COUNTY, NORTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023**

	Special Revenue Funds			
	Emergency Telephone System	Sampson Area Transportation	CARES Act Funding	Fire Districts
Revenues				
Ad valorem taxes	\$ -	\$ -	\$ -	\$ 3,665,068
Sales taxes	-	-	-	-
State, federal and local grants	713,639	638,447	-	-
Fees	256,105	1,118,082	-	-
Investment earnings	5,352	19,914	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>975,096</u>	<u>1,776,443</u>	<u>-</u>	<u>3,665,068</u>
Expenditures				
General government	-	-	-	-
Public safety	947,807	-	-	3,534,380
Environmental protection	-	-	-	-
Human services	-	1,243,118	-	-
Culture and recreation	-	-	-	-
Capital Expansion	-	-	-	-
Total Expenditures	<u>947,807</u>	<u>1,243,118</u>	<u>-</u>	<u>3,534,380</u>
Excess (deficiency) of revenues over expenditures	<u>27,289</u>	<u>533,325</u>	<u>-</u>	<u>130,688</u>
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	(461,864)	-	-
Installment purchase debt issued	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(461,864)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	27,289	71,461	-	130,688
Fund balances - beginning	<u>401,813</u>	<u>545,089</u>	<u>44</u>	<u>151,736</u>
Fund balances - ending	<u>\$ 429,102</u>	<u>\$ 616,550</u>	<u>\$ 44</u>	<u>\$ 282,424</u>

**SAMPSON COUNTY, NORTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023**

	Special Revenue Funds			
	Soil and Water District	H. Florence Hazard Mitigation	Urgent Home Repair Project	Disaster Rec. ESFR-17 Matthew
Revenues				
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
State, federal and local grants	5,100	78,150	124,420	-
Fees	-	-	-	-
Investment earnings	3,939	-	1,313	-
Miscellaneous	2,271	-	-	-
Total revenues	<u>11,310</u>	<u>78,150</u>	<u>125,733</u>	<u>-</u>
Expenditures				
General government	-	-	-	-
Public safety	-	-	-	-
Environmental protection	2,036	-	-	-
Human services	-	21,331	61,643	-
Culture and recreation	-	-	-	-
Capital Expansion	-	-	-	-
Total Expenditures	<u>2,036</u>	<u>21,331</u>	<u>61,643</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>9,274</u>	<u>56,819</u>	<u>64,090</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Installment purchase debt issued	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	9,274	56,819	64,090	-
Fund balances - beginning	<u>103,989</u>	<u>(53,287)</u>	<u>21,655</u>	<u>12,471</u>
Fund balances - ending	<u>\$ 113,263</u>	<u>\$ 3,532</u>	<u>\$ 85,745</u>	<u>\$ 12,471</u>

**SAMPSON COUNTY, NORTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023**

	Special Revenue Funds		
	Disaster Rec. NCEM DRA-17	Disaster Rec. NCEM Hazard Mitigation	Community Development ESFR-20
Revenues			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales taxes	-	-	-
State, federal and local grants	-	-	276,228
Fees	-	-	-
Investment earnings	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>276,228</u>
Expenditures			
General government	-	-	-
Public safety	-	-	-
Environmental protection	-	-	-
Human services	-	-	275,698
Culture and recreation	-	-	-
Capital Expansion	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>275,698</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>530</u>
Other Financing Sources (Uses)			
Transfers in	-	-	-
Transfers out	-	-	-
Installment purchase debt issued	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	530
Fund balances - beginning	<u>9</u>	<u>5,500</u>	<u>(363)</u>
Fund balances - ending	<u>\$ 9</u>	<u>\$ 5,500</u>	<u>\$ 167</u>

**SAMPSON COUNTY, NORTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023**

	Special Revenue Funds	
	Community Development CDBG-NR	Total Nonmajor Special Revenue Funds
	<u> </u>	<u> </u>
Revenues		
Ad valorem taxes	\$ -	\$ 3,665,068
Sales taxes	-	-
State, federal and local grants	187,760	2,023,744
Fees	-	1,374,187
Investment earnings	-	30,518
Miscellaneous	-	2,271
Total revenues	<u>187,760</u>	<u>7,095,788</u>
Expenditures		
General government	-	-
Public safety	-	4,482,187
Environmental protection	-	2,036
Human services	184,839	1,786,629
Culture and recreation	-	-
Capital Expansion	-	-
Total Expenditures	<u>184,839</u>	<u>6,270,852</u>
Excess (deficiency) of revenues over expenditures:	<u>2,921</u>	<u>824,936</u>
Other Financing Sources (Uses)		
Transfers in	-	-
Transfers out	-	(461,864)
Installment purchase debt issued	-	-
Total other financing sources (uses)	<u>-</u>	<u>(461,864)</u>
Net change in fund balances	2,921	363,072
Fund balances - beginning	<u>(2,064)</u>	<u>1,186,592</u>
Fund balances - ending	<u>\$ 857</u>	<u>\$ 1,549,664</u>

**SAMPSON COUNTY, NORTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023**

	Capital Project Funds			
	Courthouse Annex Renovations	Emergency Management Facilities	County Bldgs Construction Renovations	Sheriff Department Warehouse
Revenues				
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
State, federal and local grants	-	200,000	-	-
Fees	-	-	-	-
Investment earnings	-	770	-	35,439
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>200,770</u>	<u>-</u>	<u>35,439</u>
Expenditures				
General government	-	-	-	-
Public safety	-	-	-	-
Environmental protection	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Capital Expansion	-	1,473,345	-	231,722
Total Expenditures	<u>-</u>	<u>1,473,345</u>	<u>-</u>	<u>231,722</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(1,272,575)</u>	<u>-</u>	<u>(196,283)</u>
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Installment purchase debt issued	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	(1,272,575)	-	(196,283)
Fund balances - beginning	29,104	6,000,063	5,508	984,631
Fund balances - ending	<u>\$ 29,104</u>	<u>\$ 4,727,488</u>	<u>\$ 5,508</u>	<u>\$ 788,348</u>

**SAMPSON COUNTY, NORTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023**

	Capital Project Funds			
	Emergency Management Warehouse	County & Fire Depts Projects	County ARPA Projects	Sheriff Department Body Cameras
Revenues				
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
State, federal and local grants	-	250,000	6,170,076	1,200,000
Fees	-	-	-	-
Investment earnings	72,486	43,291	-	55,945
Miscellaneous	-	-	-	-
Total revenues	<u>72,486</u>	<u>293,291</u>	<u>6,170,076</u>	<u>1,255,945</u>
Expenditures				
General government	-	-	2,000,000	-
Public safety	-	-	-	-
Environmental protection	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Capital Expansion	426,877	371,027	1,529,838	-
Total Expenditures	<u>426,877</u>	<u>371,027</u>	<u>3,529,838</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(354,391)</u>	<u>(77,736)</u>	<u>2,640,238</u>	<u>1,255,945</u>
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Installment purchase debt issued	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(354,391)	(77,736)	2,640,238	1,255,945
Fund balances - beginning	<u>1,968,518</u>	<u>1,051,684</u>	<u>5,570,641</u>	<u>-</u>
Fund balances - ending	<u>\$ 1,614,127</u>	<u>\$ 973,948</u>	<u>\$ 8,210,879</u>	<u>\$ 1,255,945</u>

**SAMPSON COUNTY, NORTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023**

	Capital Project Funds			
	Animal Shelter Renovations	Community College Bldg Improvements	Recreation Capital Projects	Community Buildings Project Fund
Revenues				
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
State, federal and local grants	750,000	1,000,000	457,000	200,000
Fees	-	-	-	-
Investment earnings	34,969	-	2,410	-
Miscellaneous	-	-	-	-
Total revenues	<u>784,969</u>	<u>1,000,000</u>	<u>459,410</u>	<u>200,000</u>
Expenditures				
General government	-	-	-	-
Public safety	-	-	-	-
Environmental protection	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Capital Expansion	-	-	405,225	51,014
Total Expenditures	<u>-</u>	<u>-</u>	<u>405,225</u>	<u>51,014</u>
Excess (deficiency) of revenues over expenditures	<u>784,969</u>	<u>1,000,000</u>	<u>54,185</u>	<u>148,986</u>
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Installment purchase debt issued	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	784,969	1,000,000	54,185	148,986
Fund balances - beginning	-	-	-	-
Fund balances - ending	<u>\$ 784,969</u>	<u>\$ 1,000,000</u>	<u>\$ 54,185</u>	<u>\$ 148,986</u>

**SAMPSON COUNTY, NORTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023**

	<u>Capital Project Funds</u>	
	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
Revenues		
Ad valorem taxes	\$ -	\$ 3,665,068
Sales taxes	-	-
State, federal and local grants	10,227,076	12,250,820
Fees	-	1,374,187
Investment earnings	245,310	275,828
Miscellaneous	-	2,271
Total revenues	<u>10,472,386</u>	<u>17,568,174</u>
Expenditures		
General government	2,000,000	2,000,000
Public safety	-	4,482,187
Environmental protection	-	2,036
Human services	-	1,786,629
Culture and recreation	-	-
Capital Expansion	<u>4,489,048</u>	<u>4,489,048</u>
Total Expenditures	<u>6,489,048</u>	<u>12,759,900</u>
Excess (deficiency) of revenues over expenditures:	<u>3,983,338</u>	<u>4,808,274</u>
Other Financing Sources (Uses)		
Transfers in	-	-
Transfers out	-	(461,864)
Installment purchase debt issued	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>(461,864)</u>
Net change in fund balances	3,983,338	4,346,410
Fund balances - beginning	<u>15,610,149</u>	<u>16,796,741</u>
Fund balances - ending	<u>\$ 19,593,487</u>	<u>\$ 21,143,151</u>

**SAMPSON COUNTY, NORTH CAROLINA
EMERGENCY TELEPHONE SYSTEM FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended June 30, 2023**

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
NC 911 PSAP fees	\$ 132,207	\$ 256,105	\$ 123,898
NC 911 PSAP grant	1,972,757	713,639	(1,259,118)
Investment earnings	-	5,352	5,352
Total revenues	<u>2,104,964</u>	<u>975,096</u>	<u>(1,129,868)</u>
Expenditures			
Operations and maintenance	24,637	12,159	12,478
Telephone and postage	38,663	15,413	23,250
Contracted services	68,907	55,643	13,264
Capital outlay	-	-	-
911 facility construction	1,972,757	864,592	1,108,165
Total expenditures	<u>2,104,964</u>	<u>947,807</u>	<u>1,157,157</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>27,289</u>	<u>27,289</u>
Other financing sources (uses)			
Transfers out	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Revenues and Other Finance Sources (Uses) Over (Under) Expenditures	-	27,289	27,289
Appropriated Fund Balance	-	-	-
Net change in fund balance	<u>\$ -</u>	<u>27,289</u>	<u>\$ 27,289</u>
Fund balance - beginning		401,813	
Fund balance - ending		<u>\$ 429,102</u>	

SAMPSON COUNTY, NORTH CAROLINA
SAMPSON AREA TRANSPORTATION
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended June 30, 2023

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
State Grants:			
Transportation-capital improvements	\$ 664,701	\$ -	\$ (664,701)
Transportation-riders	339,316	394,583	55,267
Development funds	194,197	223,527	29,330
Workfirst	18,000	20,337	2,337
Mileage fees	1,221,500	1,118,082	(103,418)
Investment earnings	-	19,914	19,914
Total revenues	<u>2,437,714</u>	<u>1,776,443</u>	<u>(661,271)</u>
Expenditures			
Salaries and employee benefits	889,319	863,218	26,101
Gas, oil, and tires	272,064	217,413	54,651
Maintenance and repairs	88,263	60,061	28,202
Operations	110,993	52,053	58,940
Insurance and bonds	50,373	50,373	-
Capital outlay	<u>771,606</u>	<u>-</u>	<u>771,606</u>
Total expenditures	<u>2,182,618</u>	<u>1,243,118</u>	<u>939,500</u>
Excess (deficiency) of revenues over expenditures	<u>255,096</u>	<u>533,325</u>	<u>278,229</u>
Other Financing Sources (Uses)			
Transfers:			
To General fund	<u>(461,864)</u>	<u>(461,864)</u>	<u>-</u>
Total other financing sources (uses)	<u>(461,864)</u>	<u>(461,864)</u>	<u>-</u>
Revenues and Other Finance Sources (Uses) Over (Under) Expenditures	(206,768)	71,461	278,229
Appropriated Fund Balance	<u>206,768</u>	<u>-</u>	<u>(206,768)</u>
Net change in fund balance	<u>\$ -</u>	<u>71,461</u>	<u>\$ 71,461</u>
Fund balance - beginning		<u>545,089</u>	
Fund balance - ending		<u>\$ 616,550</u>	

**SAMPSON COUNTY, NORTH CAROLINA
 CARES ACT FUNDING
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended June 30, 2023**

	<u>Final Budget</u>	<u>Current Year</u>	<u>Variance Positive (Negative)</u>
Revenues			
State & Federal Grants:			
CARES Act Grant	\$ -	\$ -	\$ -
Miscellaneous	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures			
Salaries and employee benefits	-	-	-
Operations and maintenance	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Appropriated Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balance - beginning		<u>44</u>	
Fund balance - ending		<u>\$ 44</u>	

**SAMPSON COUNTY, NORTH CAROLINA
 FIRE DISTRICTS
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended June 30, 2023**

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Ad Valorem Taxes:			
Current year	\$ 3,466,800	\$ 3,587,254	\$ 120,454
Prior year	68,300	73,083	4,783
Penalties and interest	-	4,731	4,731
Investment earnings	-	-	-
Total revenues	<u>3,535,100</u>	<u>3,665,068</u>	<u>129,968</u>
Expenditures			
Fire protection	<u>3,535,100</u>	<u>3,534,380</u>	<u>720</u>
Total expenditures	<u>3,535,100</u>	<u>3,534,380</u>	<u>720</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>130,688</u>	<u>130,688</u>
Appropriated Fund Balance	-	-	-
Net change in fund balance	<u>\$ -</u>	<u>130,688</u>	<u>\$ 130,688</u>
Fund balance - beginning		<u>151,736</u>	
Fund balance - ending		<u>\$ 282,424</u>	

**SAMPSON COUNTY, NORTH CAROLINA
FIRE DISTRICTS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BY DISTRICT
For the Year Ended June 30, 2023**

<u>District</u>	<u>Ad Valorem Taxes & Investment Earnings</u>	<u>Fire Protection Transfers to Districts</u>	<u>Revenues Over (Under) Expenditures</u>	<u>Fund Balance Beginning</u>	<u>Fund Balance Ending</u>
Coharie	\$ 198,870	\$ 189,200	\$ 9,670	\$ 1,051	\$ 10,721
Franklin	240,553	233,300	7,253	8,151	15,404
Godwin-Falcon	33,856	32,500	1,356	9,852	11,208
Halls	169,790	163,900	5,890	7,990	13,880
Herring	172,782	164,800	7,982	12,504	20,486
Honeycutt-Salemburg	210,399	208,600	1,799	12,720	14,519
Newton Grove	109,095	106,900	2,195	5,001	7,196
Piney Grove	111,778	107,950	3,828	7,690	11,518
Plain View	320,829	300,400	20,429	22,083	42,512
Spivey's Corner	200,129	191,700	8,429	6,562	14,991
Turkey	164,187	162,500	1,687	722	2,409
Vanns Crossroads	96,580	94,300	2,280	7,078	9,358
Clinton	586,260	574,400	11,860	15,650	27,510
Clement	278,034	265,000	13,034	8,348	21,382
Autryville	151,597	141,000	10,597	5,342	15,939
Garland	158,792	157,750	1,042	4,479	5,521
Taylor's Bridge	394,207	373,600	20,607	11,147	31,754
Goshen	51,780	51,780	-	2	2
Jordans Chapel	7,924	7,300	624	3,820	4,444
Smith Chapel	7,626	7,500	126	1,544	1,670
	<u>\$ 3,665,068</u>	<u>\$ 3,534,380</u>	<u>\$ 130,688</u>	<u>\$ 151,736</u>	<u>\$ 282,424</u>

**SAMPSON COUNTY, NORTH CAROLINA
SOIL AND WATER CONSERVATION DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended June 30, 2023**

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
State Grant	\$ 5,100	\$ 5,100	\$ -
Miscellaneous	1,000	2,271	1,271
Investment earnings	-	3,939	3,939
Total revenues	<u>6,100</u>	<u>11,310</u>	<u>5,210</u>
Expenditures			
Travel	2,000	979	1,021
Operations and maintenance	4,100	1,057	3,043
Total expenditures	<u>6,100</u>	<u>2,036</u>	<u>4,064</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>9,274</u>	<u>1,146</u>
Revenues and Other Financing Sources			
Over (Under) Expenditures	-	9,274	9,274
Appropriated Fund Balance	-	-	-
Net change in fund balance	<u>\$ -</u>	<u>9,274</u>	<u>\$ 9,274</u>
Fund balance - beginning		<u>103,989</u>	
Fund balance - ending		<u>\$ 113,263</u>	

**SAMPSON COUNTY, NORTH CAROLINA
HURRICANE FLORENCE HAZARD MITIGATION
BUYOUT/DEMOLITION
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
From Inception and for the Year Ended June 30, 2023**

	Project Authorization	Actual		Inception to Date	Variance Positive (Negative)
		Prior Years	Current Year		
Revenues					
State and local grants	\$ 1,218,022	\$ 678,918	\$ 78,150	\$ 757,068	\$ (460,954)
Miscellaneous	-	-	-	-	-
Total revenue	<u>1,218,022</u>	<u>678,918</u>	<u>78,150</u>	<u>757,068</u>	<u>(460,954)</u>
Expenditures					
Administration	42,800	5,127	31	5,158	37,642
Other professional services	213,792	60,396	21,300	81,696	132,096
Acquisition and demolotion	<u>961,430</u>	<u>666,682</u>	<u>-</u>	<u>666,682</u>	<u>294,748</u>
Total expenditures	<u>1,218,022</u>	<u>732,205</u>	<u>21,331</u>	<u>753,536</u>	<u>464,486</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ (53,287)</u>	56,819	<u>\$ 3,532</u>	<u>\$ 3,532</u>
Fund balance - beginning			<u>(53,287)</u>		
Fund balance - ending			<u>\$ 3,532</u>		

**SAMPSON COUNTY, NORTH CAROLINA
URGENT HOME REPAIR GRANT PROJECT
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
From Inception and for the Year Ended June 30, 2023**

	Project Authorization	Actual		Inception to Date	Variance Positive (Negative)
		Prior Years	Current Year		
Revenues					
State and local grants	\$ 847,000	\$ 640,000	\$ 124,420	\$ 764,420	\$ (82,580)
Interest earned	390	828	1,313	2,141	1,751
Total revenue	<u>847,390</u>	<u>640,828</u>	<u>125,733</u>	<u>766,561</u>	<u>(80,829)</u>
Expenditures					
Salaries and employee benefits	5,609	5,609	-	5,609	-
Building materials	274,979	199,027	31,623	230,650	44,329
Department supplies	6,057	6,056	-	6,056	1
Contracted services	524,036	371,772	30,020	401,792	122,244
Transfer to state agency	36,709	36,709	-	36,709	-
Total expenditures	<u>847,390</u>	<u>619,173</u>	<u>61,643</u>	<u>680,816</u>	<u>166,574</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ 21,655</u>	64,090	<u>\$ 85,745</u>	<u>\$ 85,745</u>
Fund balance - beginning			<u>21,655</u>		
Fund balance - ending			<u>\$ 85,745</u>		

**SAMPSON COUNTY, NORTH CAROLINA
COMMUNITY DEVELOPMENT GRANT PROJECT
NC HOUSING FINANCE ESFR-17
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
From Inception and for the Year Ended June 30, 2023**

	Project Authorization	Actual		Inception to Date	Variance Positive (Negative)
		Prior Years	Current Year		
Revenues					
State and local grants	\$ 840,000	\$ 681,461	\$ -	\$ 681,461	\$ (158,539)
Miscellaneous	-	-	-	-	-
Total revenue	<u>840,000</u>	<u>681,461</u>	<u>-</u>	<u>681,461</u>	<u>(158,539)</u>
Expenditures					
Administration	240,000	187,054	-	187,054	52,946
Housing rehabilitation	<u>600,000</u>	<u>494,407</u>	<u>-</u>	<u>494,407</u>	<u>105,593</u>
Total expenditures	<u>840,000</u>	<u>681,461</u>	<u>-</u>	<u>681,461</u>	<u>158,539</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance - beginning			<u>-</u>		
Fund balance - ending			<u><u>\$ -</u></u>		

**SAMPSON COUNTY, NORTH CAROLINA
DISASTER RECOVERY GRANT PROJECT
NC HOUSING FINANCE ESFR-17 HURRICANE MATTHEW
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
From Inception and for the Year Ended June 30, 2023**

	Project Authorization	Actual		Inception to Date	Variance Positive (Negative)
		Prior Years	Current Year		
Revenues					
State and local grants	\$ 839,340	\$ 569,515	\$ -	\$ 569,515	\$ (269,825)
Miscellaneous	-	-	-	-	-
Total revenue	<u>839,340</u>	<u>569,515</u>	<u>-</u>	<u>569,515</u>	<u>(269,825)</u>
Expenditures					
Administration	190,000	110,394	-	110,394	79,606
Housing rehabilitation	<u>649,340</u>	<u>446,650</u>	<u>-</u>	<u>446,650</u>	<u>202,690</u>
Total expenditures	<u>839,340</u>	<u>557,044</u>	<u>-</u>	<u>557,044</u>	<u>282,296</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ 12,471</u>	<u>-</u>	<u>\$ 12,471</u>	<u>\$ 12,471</u>
Fund balance - beginning			<u>12,471</u>		
Fund balance - ending			<u>\$ 12,471</u>		

**SAMPSON COUNTY, NORTH CAROLINA
DISASTER RECOVERY GRANT PROJECT
NC EMERGENCY MANAGEMENT DRA-17
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
From Inception and for the Year Ended June 30, 2023**

	Project Authorization	Actual		Inception to Date	Variance Positive (Negative)
		Prior Years	Current Year		
Revenues					
State and local grants	\$ 500,000	\$ 18,291	\$ -	\$ 18,291	\$ (481,709)
Miscellaneous	-	-	-	-	-
Total revenue	<u>500,000</u>	<u>18,291</u>	<u>-</u>	<u>18,291</u>	<u>(481,709)</u>
Expenditures					
Administration	100,000	18,282	-	18,282	81,718
Housing rehabilitation	<u>400,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>400,000</u>
Total expenditures	<u>500,000</u>	<u>18,282</u>	<u>-</u>	<u>18,282</u>	<u>481,718</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ 9</u>	<u>-</u>	<u>\$ 9</u>	<u>\$ 9</u>
Fund balance - beginning			<u>9</u>		
Fund balance - ending			<u>\$ 9</u>		

**SAMPSON COUNTY, NORTH CAROLINA
DISASTER RECOVERY GRANT PROJECT
NC EMERGENCY MANAGEMENT HAZARD MITIGATION
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
From Inception and for the Year Ended June 30, 2023**

	Project Authorization	Actual		Inception to Date	Variance Positive (Negative)
		Prior Years	Current Year		
Revenues					
State and local grants	\$ 793,012	\$ 197,176	\$ -	\$ 197,176	\$ (595,836)
Miscellaneous	-	-	-	-	-
Total revenue	<u>793,012</u>	<u>197,176</u>	<u>-</u>	<u>197,176</u>	<u>(595,836)</u>
Expenditures					
Administration	53,669	12,438	-	12,438	41,231
Other professional services	47,324	28,925	-	28,925	18,399
Acquisition gap funding	181,500	41,968	-	41,968	139,532
Acquisition and elevation	<u>510,519</u>	<u>108,345</u>	<u>-</u>	<u>108,345</u>	<u>402,174</u>
Total expenditures	<u>793,012</u>	<u>191,676</u>	<u>-</u>	<u>191,676</u>	<u>601,336</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ 5,500</u>	<u>-</u>	<u>\$ 5,500</u>	<u>\$ 5,500</u>
Fund balance - beginning			<u>5,500</u>		
Fund balance - ending			<u>\$ 5,500</u>		

**SAMPSON COUNTY, NORTH CAROLINA
COMMUNITY DEVELOPMENT GRANT PROJECT
NC HOUSING FINANCE ESFR-20
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
From Inception and for the Year Ended June 30, 2023**

	Project Authorization	Actual		Inception to Date	Variance Positive (Negative)
		Prior Years	Current Year		
Revenues					
State and local grants	\$ 292,265	\$ -	\$ 276,228	\$ 276,228	\$ (16,037)
Miscellaneous	-	-	-	-	-
Total revenue	<u>292,265</u>	<u>-</u>	<u>276,228</u>	<u>276,228</u>	<u>(16,037)</u>
Expenditures					
Administration	60,000	363	52,573	52,936	7,064
Housing rehabilitation	<u>232,265</u>	<u>-</u>	<u>223,125</u>	<u>223,125</u>	<u>9,140</u>
Total expenditures	<u>292,265</u>	<u>363</u>	<u>275,698</u>	<u>276,061</u>	<u>16,204</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ (363)</u>	530	<u>\$ 167</u>	<u>\$ 167</u>
Fund balance - beginning			<u>(363)</u>		
Fund balance - ending			<u>\$ 167</u>		

**SAMPSON COUNTY, NORTH CAROLINA
COMMUNITY DEVELOPMENT GRANT PROJECT
CDGB-NEIGHBORHOOD REVITALIZATION
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
From Inception and for the Year Ended June 30, 2023**

	Project Authorization	Actual		Inception to Date	Variance Positive (Negative)
		Prior Years	Current Year		
Revenues					
State and local grants	\$ 750,000	\$ -	\$ 187,760	\$ 187,760	\$ (562,240)
Miscellaneous	-	-	-	-	-
Total revenue	<u>750,000</u>	<u>-</u>	<u>187,760</u>	<u>187,760</u>	<u>(562,240)</u>
Expenditures					
Administration	115,000	1,464	24,690	26,154	88,846
Other professional svcs	96,000	600	6,296	6,896	89,104
Relocation assistance	28,000	-	3,855	3,855	24,145
Housing rehabilitation	<u>511,000</u>	<u>-</u>	<u>149,998</u>	<u>149,998</u>	<u>361,002</u>
Total expenditures	<u>750,000</u>	<u>2,064</u>	<u>184,839</u>	<u>186,903</u>	<u>563,097</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ (2,064)</u>	2,921	<u>\$ 857</u>	<u>\$ 857</u>
Fund balance - beginning			<u>(2,064)</u>		
Fund balance - ending			<u>\$ 857</u>		

**SAMPSON COUNTY, NORTH CAROLINA
COURTHOUSE ANNEX I RENOVATIONS CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
From Inception and for the Year Ended June 30, 2023**

	Project Authorization	Actual		Inception to Date	Variance Positive (Negative)
		Prior Years	Current Year		
Revenues					
State, Federal, and Local Grants:					
Federal-USDA	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	\$ -
Investment earnings	-	-	-	-	-
Sales tax refund	3,234	3,283	-	3,283	49
Total revenues	<u>100,000</u>	<u>103,283</u>	<u>-</u>	<u>103,283</u>	<u>49</u>
Expenditures					
Capital Expansion:					
Engineering	79,139	60,051	-	60,051	19,088
Construction costs	1,912,113	1,905,704	-	1,905,704	6,409
Legal and administration	5,514	5,190	-	5,190	324
Capitalized interest	75,000	75,000	-	75,000	-
Contingency	-	-	-	-	-
Total expenditures	<u>2,071,766</u>	<u>2,045,945</u>	<u>-</u>	<u>2,045,945</u>	<u>25,821</u>
Excess (deficiency) of revenues over expenditures	<u>(1,971,766)</u>	<u>(1,942,662)</u>	<u>-</u>	<u>(1,942,662)</u>	<u>25,870</u>
Other Financing Sources (Uses)					
Transfer to general fund	(78,234)	(78,234)	-	(78,234)	-
Installment purchase debt issued	2,050,000	2,050,000	-	2,050,000	-
Total other financing sources (uses)	<u>1,971,766</u>	<u>1,971,766</u>	<u>-</u>	<u>1,971,766</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 29,104</u>	<u>-</u>	<u>\$ 29,104</u>	<u>\$ 29,104</u>
Fund balance - beginning			<u>29,104</u>		
Fund balance - ending			<u>\$ 29,104</u>		

**SAMPSON COUNTY, NORTH CAROLINA
SHERIFF DEPARTMENT WAREHOUSE CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
From Inception and for the Year Ended June 30, 2023**

	Project Authorization	Actual		Inception to Date	Variance Positive (Negative)
		Prior Years	Current Year		
Revenues					
State grant	\$ 1,000,000	\$ 1,000,000	\$ -	\$ 1,000,000	\$ -
Investment earnings	-	1,298	35,439	36,737	36,737
Total revenues	<u>1,000,000</u>	<u>1,001,298</u>	<u>35,439</u>	<u>1,036,737</u>	<u>36,737</u>
Expenditures					
Contingency	\$ 46,325	\$ -	\$ -	\$ -	\$ 46,325
Professional services	93,500	16,667	49,722	66,389	27,111
Construction costs	860,175	-	182,000	182,000	678,175
Total expenditures	<u>1,000,000</u>	<u>16,667</u>	<u>231,722</u>	<u>248,389</u>	<u>751,611</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>984,631</u>	<u>(196,283)</u>	<u>788,348</u>	<u>788,348</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 984,631</u>	<u>(196,283)</u>	<u>\$ 788,348</u>	<u>\$ 788,348</u>
Fund balance - beginning			<u>984,631</u>		
Fund balance - ending			<u>\$ 788,348</u>		

**SAMPSON COUNTY, NORTH CAROLINA
EMERGENCY MANAGEMENT DEPARTMENT WAREHOUSE CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
From Inception and for the Year Ended June 30, 2023**

	Project Authorization	Actual		Inception to Date	Variance Positive (Negative)
		Prior Years	Current Year		
Revenues					
State grant	\$ 2,000,000	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -
Investment earnings	-	3,296	72,486	75,782	75,782
Total revenues	<u>2,000,000</u>	<u>2,003,296</u>	<u>72,486</u>	<u>2,075,782</u>	<u>75,782</u>
Expenditures					
Contingency	\$ 89,925	\$ -	\$ -	\$ -	\$ 89,925
Professional services	181,500	34,778	100,948	135,726	45,774
Construction costs	1,728,575	-	325,929	325,929	1,402,646
Total expenditures	<u>2,000,000</u>	<u>34,778</u>	<u>426,877</u>	<u>461,655</u>	<u>1,538,345</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>1,968,518</u>	<u>(354,391)</u>	<u>1,614,127</u>	<u>1,614,127</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 1,968,518</u>	<u>(354,391)</u>	<u>\$ 1,614,127</u>	<u>\$ 1,614,127</u>
Fund balance - beginning			<u>1,968,518</u>		
Fund balance - ending			<u>\$1,614,127</u>		

**SAMPSON COUNTY, NORTH CAROLINA
COUNTY & FIRE DEPARTMENTS CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
From Inception and for the Year Ended June 30, 2023**

	Project Authorization	Actual		Inception to Date	Variance Positive (Negative)
		Prior Years	Current Year		
Revenues					
State grant	\$ 1,350,000	\$ 1,100,000	\$ 250,000	\$ 1,350,000	\$ -
Investment earnings	-	1,684	43,291	44,975	44,975
Total revenues	<u>1,350,000</u>	<u>1,101,684</u>	<u>293,291</u>	<u>1,394,975</u>	<u>44,975</u>
Expenditures					
Capital outlay-County	750,000	50,000	26	50,026	699,974
Capital outlay-Fire Departments	600,000	-	371,001	371,001	228,999
Total expenditures	<u>1,350,000</u>	<u>50,000</u>	<u>371,027</u>	<u>421,027</u>	<u>928,973</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>1,051,684</u>	<u>(77,736)</u>	<u>973,948</u>	<u>973,948</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 1,051,684</u>	<u>(77,736)</u>	<u>\$ 973,948</u>	<u>\$ 973,948</u>
Fund balance - beginning			<u>1,051,684</u>		
Fund balance - ending			<u>\$ 973,948</u>		

**SAMPSON COUNTY, NORTH CAROLINA
SHERIFF DEPARTMENT BODY CAMERAS CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
From Inception and for the Year Ended June 30, 2023**

	Project Authorization	Actual		Inception to Date	Variance Positive (Negative)
		Prior Years	Current Year		
Revenues					
State grant	\$ 1,200,000	\$ -	\$1,200,000	\$ 1,200,000	\$ -
Investment earnings	-	-	55,945	55,945	55,945
Total revenues	<u>1,200,000</u>	<u>-</u>	<u>1,255,945</u>	<u>1,255,945</u>	<u>55,945</u>
Expenditures					
Capital outlay-Body cameras	<u>1,200,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,200,000</u>
Total expenditures	<u>1,200,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,200,000</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>1,255,945</u>	<u>1,255,945</u>	<u>1,255,945</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>1,255,945</u>	<u>\$ 1,255,945</u>	<u>\$ 1,255,945</u>
Fund balance - beginning			<u>-</u>		
Fund balance - ending			<u>\$1,255,945</u>		

**SAMPSON COUNTY, NORTH CAROLINA
ANIMAL SHELTER RENOVATION CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
From Inception and for the Year Ended June 30, 2023**

	Project Authorization	Actual		Inception to Date	Variance Positive (Negative)
		Prior Years	Current Year		
Revenues					
State grant	\$ 750,000	\$ -	\$ 750,000	\$ 750,000	\$ -
Investment earnings	-	-	34,969	34,969	34,969
Total revenues	<u>750,000</u>	<u>-</u>	<u>784,969</u>	<u>784,969</u>	<u>34,969</u>
Expenditures					
Contingency	63,000	-	-	-	63,000
Professional services	57,000	-	-	-	57,000
Building improvements	630,000	-	-	-	630,000
Total expenditures	<u>750,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>750,000</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>784,969</u>	<u>784,969</u>	<u>784,969</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>784,969</u>	<u>\$ 784,969</u>	<u>\$ 784,969</u>
Fund balance - beginning			-		
Fund balance - ending			<u>\$ 784,969</u>		

**SAMPSON COUNTY, NORTH CAROLINA
COMMUNITY COLLEGE BUILDING IMPROVEMENTS CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
From Inception and for the Year Ended June 30, 2023**

	Project Authorization	Actual		Inception to Date	Variance Positive (Negative)
		Prior Years	Current Year		
Revenues					
State grant	\$ 1,000,000	\$ -	\$1,000,000	\$ 1,000,000	\$ -
Investment earnings	-	-	-	-	-
Total revenues	<u>1,000,000</u>	<u>-</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>
Expenditures					
Building improvements	1,000,000	-	-	-	1,000,000
Total expenditures	<u>1,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000,000</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>
Fund balance - beginning			-		
Fund balance - ending			<u>\$1,000,000</u>		

**SAMPSON COUNTY, NORTH CAROLINA
COUNTY RECREATION CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
From Inception and for the Year Ended June 30, 2023**

	Project Authorization	Actual		Inception to Date	Variance Positive (Negative)
		Prior Years	Current Year		
Revenues					
State grant	\$ 457,000	\$ -	\$ 457,000	\$ 457,000	\$ -
Investment earnings	-	-	2,410	2,410	2,410
Total revenues	<u>457,000</u>	<u>-</u>	<u>459,410</u>	<u>459,410</u>	<u>2,410</u>
Expenditures					
Building improvements	457,000	-	405,225	405,225	51,775
Total expenditures	<u>457,000</u>	<u>-</u>	<u>405,225</u>	<u>405,225</u>	<u>51,775</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>54,185</u>	<u>54,185</u>	<u>54,185</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>54,185</u>	<u>\$ 54,185</u>	<u>\$ 54,185</u>
Fund balance - beginning			-		
Fund balance - ending			<u>\$ 54,185</u>		

**SAMPSON COUNTY, NORTH CAROLINA
COMMUNITY BUILDINGS CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
From Inception and for the Year Ended June 30, 2023**

	Project Authorization	Actual		Inception to Date	Variance Positive (Negative)
		Prior Years	Current Year		
Revenues					
State grant	\$ 200,000	\$ -	\$ 200,000	\$ 200,000	\$ -
Investment earnings	-	-	-	-	-
Total revenues	<u>200,000</u>	<u>-</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Expenditures					
Plain View Community Center	150,000	-	51,014	51,014	98,986
Sampson History Museum	50,000	-	-	-	50,000
Total expenditures	<u>200,000</u>	<u>-</u>	<u>51,014</u>	<u>51,014</u>	<u>148,986</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>148,986</u>	<u>148,986</u>	<u>148,986</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>148,986</u>	<u>\$ 148,986</u>	<u>\$ 148,986</u>
Fund balance - beginning			-		
Fund balance - ending			<u>\$ 148,986</u>		

**SAMPSON COUNTY, NORTH CAROLINA
EMERGENCY MANAGEMENT FACILITIES CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
From Inception and for the Year Ended June 30, 2023**

	Project Authorization	Actual		Inception to Date	Variance Positive (Negative)
		Prior Years	Current Year		
Revenues					
State grant	\$ 4,500,000	\$ 7,800,000	\$ 200,000	\$ 8,000,000	\$ 3,500,000
Investment earnings	-	6,290	770	7,060	7,060
Sales Tax Refund	-	-	-	-	-
Total revenues	<u>4,500,000</u>	<u>7,806,290</u>	<u>200,770</u>	<u>8,007,060</u>	<u>3,507,060</u>
Expenditures					
Contingency	\$ 248,357	\$ -	\$ -	\$ -	\$ 248,357
Engineering	1,842,319	1,637,973	137,662	1,775,635	66,684
Construction costs	10,109,324	7,862,354	1,335,683	9,198,037	911,287
Total expenditures	<u>12,200,000</u>	<u>9,500,327</u>	<u>1,473,345</u>	<u>10,973,672</u>	<u>1,226,328</u>
Excess (deficiency) of revenues over expenditures	<u>(7,700,000)</u>	<u>(1,694,037)</u>	<u>(1,272,575)</u>	<u>(2,966,612)</u>	<u>4,733,388</u>
Other Financing Sources (Uses)					
Installment purchase debt issued	<u>7,700,000</u>	<u>7,694,100</u>	<u>-</u>	<u>7,694,100</u>	<u>(5,900)</u>
Total other financing sources	<u>7,700,000</u>	<u>7,694,100</u>	<u>-</u>	<u>7,694,100</u>	<u>(5,900)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 6,000,063</u>	<u>(1,272,575)</u>	<u>\$ 4,727,488</u>	<u>\$ 4,727,488</u>
Fund balance - beginning			<u>6,000,063</u>		
Fund balance - ending			<u>\$4,727,488</u>		

**SAMPSON COUNTY, NORTH CAROLINA
COUNTY BUILDINGS CONSTRUCTION AND RENOVATION
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
From Inception and for the Year Ended June 30, 2023**

	Project Authorization	Actual		Inception to Date	Variance Positive (Negative)
		Prior Years	Current Year		
Revenues					
State grant	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	-	-	-	-	-
Sales Tax Refund	2,492	2,493	-	2,493	1
Total revenues	<u>2,492</u>	<u>2,493</u>	<u>-</u>	<u>2,493</u>	<u>1</u>
Expenditures					
County administration offices					
Contingency	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
Engineering	110,920	110,920	-	110,920	-
Relocation	507	-	-	-	507
General contractor	1,033,455	1,033,455	-	1,033,455	-
Total expenditures	<u>1,149,882</u>	<u>1,144,375</u>	<u>-</u>	<u>1,144,375</u>	<u>5,507</u>
Excess (deficiency) of revenues over expenditures	<u>(1,147,390)</u>	<u>(1,141,882)</u>	<u>-</u>	<u>(1,141,882)</u>	<u>5,508</u>
Other Financing Sources (Uses)					
Transfer to capital reserve	(2,492)	(2,492)	-	(2,492)	-
Installment purchase debt issued	1,149,882	1,149,882	-	1,149,882	-
Total other financing sources	<u>1,147,390</u>	<u>1,147,390</u>	<u>-</u>	<u>1,147,390</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 5,508</u>	<u>-</u>	<u>\$ 5,508</u>	<u>\$ 5,508</u>
Fund balance - beginning			5,508		
Fund balance - ending			<u>\$ 5,508</u>		

**SAMPSON COUNTY, NORTH CAROLINA
 AMERICAN RESCUE PLAN ACT PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 From Inception and for the Year Ended June 30, 2023**

	Project Authorization	Actual		Inception to Date	Variance Positive (Negative)
		Prior Years	Current Year		
Revenues					
Federal grant	\$ 12,340,152	\$ 6,170,076	\$ 6,170,076	\$ 12,340,152	\$ -
Total revenues	<u>12,340,152</u>	<u>6,170,076</u>	<u>6,170,076</u>	<u>12,340,152</u>	<u>-</u>
Expenditures					
Contingency	1,332,279	-	-	-	1,332,279
Premium pay	507,873	507,298	-	507,298	575
Water infrastructure	8,000,000	92,137	1,529,838	1,621,975	6,378,025
Revenue replacement	2,000,000	-	2,000,000	2,000,000	-
Boradband infrastructure	500,000	-	-	-	500,000
Total expenditures	<u>12,340,152</u>	<u>599,435</u>	<u>3,529,838</u>	<u>4,129,273</u>	<u>8,210,879</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>5,570,641</u>	<u>2,640,238</u>	<u>8,210,879</u>	<u>8,210,879</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 5,570,641</u>	<u>2,640,238</u>	<u>\$ 8,210,879</u>	<u>\$ 8,210,879</u>
Fund balance - beginning			<u>5,570,641</u>		
Fund balance - ending			<u>\$8,210,879</u>		

Enterprise Funds

**SAMPSON COUNTY, NORTH CAROLINA
WATER AND SEWER FUND - DISTRICT II
SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP)
For the Year Ended June 30, 2023**

	Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Charges for Services:			
Water sales	\$	\$ 2,616,183	\$
Penalties		5,946	
Tap fees		193,836	
Miscellaneous		74,531	
Total Operating Revenues	<u>2,802,504</u>	<u>2,890,496</u>	<u>87,992</u>
Nonoperating Revenues:			
Interest earnings		7,371	
Total Nonoperating Revenues	<u>-</u>	<u>7,371</u>	<u>7,371</u>
Total Revenues	<u>2,802,504</u>	<u>2,897,867</u>	<u>95,363</u>
Expenditures:			
Salaries and employee benefits		673,046	
Bulk water purchases		151,126	
Training		1,122	
Contracted services		167,909	
Operations and maintenance		336,859	
Capital outlay		81,221	
Debt service principal		521,887	
Debt service interest		421,818	
Total Expenditures	<u>2,844,553</u>	<u>2,354,988</u>	<u>489,565</u>
Revenues Over (Under) Expenditures	(42,049)	542,879	584,928
Other Financing Sources, and (uses)			
Transfer to capital project	-	-	-
Appropriated Fund Balance	<u>42,049</u>	<u>-</u>	<u>(42,049)</u>
Total other financing sources (uses)	<u>42,049</u>	<u>-</u>	<u>(42,049)</u>
Over (Under) Expenditures	<u>\$ -</u>	<u>\$ 542,879</u>	<u>\$ 542,879</u>

SAMPSON COUNTY, NORTH CAROLINA
WATER AND SEWER FUND - DISTRICT II
SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP)
For the Year Ended June 30, 2023

Reconciliation from budgetary basis (modified accrual) to full accrual	
Revenues and Other Financing Sources	
Over (Under) Expenditures	<u>\$ 542,879</u>
Reconciling Items:	
Debt principal	521,887
Other post-employment benefits	(58,367)
Compensated absences	(11,100)
Accrued interest	1,598
Bad debt expense	-
Capital contributions in capital projects	2,189,961
Transfers	-
Loan proceeds	-
Depreciation	(858,197)
Amortization of bond premiums	28,092
Capital outlay	<u>81,221</u>
Total reconciling items	<u>1,895,095</u>
Change in net assets	<u>\$ 2,437,974</u>

SAMPSON COUNTY, NORTH CAROLINA
WATER AND SEWER LINE CONSTRUCTION FUND-WELL PROJECT
SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP)
For the Year Ended June 30, 2023

	Project Authorization	Actual		Inception to Date	Variance Positive (Negative)
		Prior Years	Current Year		
Revenues:					
State Federal and Local Grants:					
USDA Rural Development	\$ 834,850	\$ 835,000	\$ -	\$ 835,000	\$ 150
Sales Tax Refund	116,460	116,460	-	116,460	-
Total Revenues	<u>951,310</u>	<u>951,460</u>	<u>-</u>	<u>951,460</u>	<u>150</u>
Expenditures:					
Engineering	349,927	349,927	-	349,927	-
Other professional services	14,984	14,984	-	14,984	-
Land	77,435	77,435	-	77,435	-
Construction	2,169,466	2,169,466	-	2,169,466	-
Capitalized interest	58,970	58,970	-	58,970	-
Legal	8,368	8,368	-	8,368	-
Total Expenditures	<u>2,679,150</u>	<u>2,679,150</u>	<u>-</u>	<u>2,679,150</u>	<u>-</u>
Revenues Over (Under) Expenditures	(1,727,840)	(1,727,690)	-	(1,727,690)	150
Other Financing Sources (Uses):					
Transfer to water capital project	(64,160)	-	-	-	64,160
Installment purchase debt proceeds	1,792,000	1,792,000	-	1,792,000	-
	<u>1,727,840</u>	<u>1,792,000</u>	<u>-</u>	<u>1,792,000</u>	<u>64,160</u>
Revenues and Other Financing Sources Over (Under) Expenditures	<u>\$ -</u>	<u>\$ 64,310</u>	<u>\$ -</u>	<u>\$ 64,310</u>	<u>\$ 64,310</u>

SAMPSON COUNTY, NORTH CAROLINA
WATER AND SEWER LINE CONSTRUCTION FUND-JOHNSTON COUNTY INTERCONNECT
SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP)
For the Year Ended June 30, 2023

	Project Authorization	Actual		Inception to Date	Variance Positive (Negative)
		Prior Years	Current Year		
Revenues:					
State Federal and Local Grants:					
State reserve grant	\$ 232,500	\$ -	\$ 408,961	\$ 408,961	\$ 176,461
Johnston County capacity assessment	450,000	450,000	1,050,000	1,500,000	1,050,000
Total Revenues	682,500	450,000	1,458,961	1,908,961	1,226,461
Expenditures:					
Engineering	601,650	507,476	36,525	544,001	57,649
Other professional services	77,000	7,542	-	7,542	69,458
Land and right of way	10,000	10,000	-	10,000	-
Contingency	242,500	-	-	-	242,500
Construction	3,131,850	2,534,669	218,323	2,752,992	378,858
Total Expenditures	4,063,000	3,059,687	254,848	3,314,535	748,465
Revenues Over (Under) Expenditures	(3,380,500)	(2,609,687)	1,204,113	(1,405,574)	1,974,926
Other Financing Sources:					
State reserve loan	3,380,500	296,248	2,963,714	3,259,962	(120,538)
	3,380,500	296,248	2,963,714	3,259,962	(120,538)
Revenues and Other Financing Sources Over (Under) Expenditures	\$ -	\$ (2,313,439)	\$ 4,167,827	\$ 1,854,388	\$ 1,854,388

SAMPSON COUNTY, NORTH CAROLINA
WATER AND SEWER LINE CONSTRUCTION FUND-403 WELL CONSTRUCTION PROJECT
SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP)
For the Year Ended June 30, 2023

	Project Authorization	Actual		Inception to Date	Variance
		Prior Years	Current Year		Positive (Negative)
Revenues:					
State Federal and Local Grants:					
EDA Department of Commerce	\$ 684,750	\$ 359,459	\$ 325,291	\$ 684,750	\$ -
State reserve grant	909,160	891,377	-	891,377	(17,783)
Golden Leaf Funding	317,820	443,744	110,936	554,680	236,860
Total Revenues	1,911,730	1,694,580	436,227	2,130,807	219,077
Expenditures:					
Engineering	361,067	353,801	7,266	361,067	-
Other professional services	29,483	24,429	-	24,429	5,054
Construction	3,018,647	2,830,355	188,292	3,018,647	-
Contingency	-	-	-	-	-
Capitalized interest	31,715	31,715	-	31,715	-
Total Expenditures	3,440,912	3,240,300	195,558	3,435,858	5,054
Revenues Over (Under) Expenditures	(1,529,182)	(1,545,720)	240,669	(1,305,051)	224,131
Other Financing Sources:					
Transfer from Water District II	216,006	216,006	-	216,006	-
Transfer from 403 Infrastructure	64,159	-	-	-	(64,159)
Loan proceeds	1,249,017	891,376	-	891,376	(357,641)
	1,529,182	1,107,382	-	1,107,382	(421,800)
Revenues and Other Financing Sources Over (Under) Expenditures	\$ -	\$ (438,338)	\$ 240,669	\$ (197,669)	\$ (197,669)

SAMPSON COUNTY, NORTH CAROLINA
WATER AND SEWER LINE CONSTRUCTION FUND-WELL TREATMENT PROJECT
SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP)
For the Year Ended June 30, 2023

	Project Authorization	Actual		Inception to Date	Variance Positive (Negative)
		Prior Years	Current Year		
Revenues:					
State Federal and Local Grants:					
State Clean Water Grant	\$ 1,013,250	\$ -	\$ -	\$ -	\$ (1,013,250)
Total Revenues	<u>1,013,250</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,013,250)</u>
Expenditures:					
Other professional services	250,000	221,678	6,400	228,078	21,922
Contingency	165,700	-	-	-	165,700
Construction	<u>1,818,900</u>	<u>555,949</u>	<u>734,852</u>	<u>1,290,801</u>	<u>528,099</u>
Total Expenditures	<u>2,234,600</u>	<u>777,627</u>	<u>741,252</u>	<u>1,518,879</u>	<u>715,721</u>
Revenues Over (Under) Expenditures	(1,221,350)	(777,627)	(741,252)	(1,518,879)	(297,529)
Other Financing Sources:					
State reserve loan	<u>1,221,350</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,221,350)</u>
	<u>1,221,350</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,221,350)</u>
Revenues and Other Financing Sources Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (777,627)</u>	<u>\$ (741,252)</u>	<u>\$ (1,518,879)</u>	<u>\$ (1,518,879)</u>

SAMPSON COUNTY, NORTH CAROLINA
WATER AND SEWER LINE CONSTRUCTION FUND-CLEMENT AREA EXPANSION
SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP)
For the Year Ended June 30, 2023

	Project Authorization	Actual			Variance Positive (Negative)
		Prior Years	Current Year	Inception to Date	
Revenues:					
State Federal and Local Grants:					
State Clean Water Grant	\$ 1,717,000	\$ -	\$ -	\$ -	\$ (1,717,000)
Total Revenues	<u>1,717,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,717,000)</u>
Expenditures:					
Professional services	329,500	104,058	161,232	265,290	64,210
Construction	<u>1,387,500</u>	<u>15,318</u>	<u>1,345,624</u>	<u>1,360,942</u>	<u>26,558</u>
Total Expenditures	<u>1,717,000</u>	<u>119,376</u>	<u>1,506,856</u>	<u>1,626,232</u>	<u>90,768</u>
Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (119,376)</u>	<u>\$ (1,506,856)</u>	<u>\$ (1,626,232)</u>	<u>\$ (1,626,232)</u>

SAMPSON COUNTY, NORTH CAROLINA
WATER AND SEWER LINE CONSTRUCTION FUND-SCIF WATER LINE EXPANSION
SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP)
For the Year Ended June 30, 2023

	Project Authorization	Actual		Inception to Date	Variance
		Prior Years	Current Year		Positive (Negative)
Revenues:					
State Federal and Local Grants:					
State SCIF grant	\$ 9,000,000	\$ 9,000,000	\$ -	\$ 9,000,000	\$ -
Investment earnings	-	13,782	294,773	308,555	308,555
Total Revenues	9,000,000	9,013,782	294,773	9,308,555	308,555
Expenditures:					
Engineering	900,000	24,801	488,026	512,827	387,173
Other professional services	150,000	898	119	1,017	148,983
Construction	7,530,000	63,006	626,513	689,519	6,840,481
Contingency	370,000	-	-	-	370,000
Land and ROW	50,000	-	25	25	49,975
Total Expenditures	9,000,000	88,705	1,114,683	1,203,388	7,796,612
Revenues Over (Under) Expenditures	\$ -	\$ 8,925,077	\$ (819,910)	\$ 8,105,167	\$ 8,105,167

SAMPSON COUNTY, NORTH CAROLINA
WATER AND SEWER LINE CONSTRUCTION FUND-DWI INVAHOE WATER SYSTEM
SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP)
For the Year Ended June 30, 2023

	Project Authorization	Actual		Inception to Date	Variance
		Prior Years	Current Year		Positive (Negative)
Revenues:					
State Federal and Local Grants:					
State Clean Water Grant	\$13,283,000	\$ -	\$ -	\$ -	\$ (13,283,000)
Total Revenues	13,283,000	-	-	-	(13,283,000)
Expenditures:					
Engineering	1,714,490	-	475,420	475,420	1,239,070
Other professional services	525,000	-	-	-	525,000
Construction	9,994,100	-	-	-	9,994,100
Contingency	999,410	-	-	-	999,410
Land and ROW	50,000	-	-	-	50,000
Total Expenditures	13,283,000	-	475,420	475,420	12,807,580
Revenues Over (Under) Expenditures	\$ -	\$ -	\$ (475,420)	\$ (475,420)	\$ (475,420)

**SAMPSON COUNTY, NORTH CAROLINA
WATER AND SEWER FUND - DISTRICT I
SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP)
For the Year Ended June 30, 2023**

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues:			
Charges for Services:			
Water sales	\$	\$ 1,121,221	\$
Penalties		1,878	
Tap fees		14,800	
Miscellaneous		<u>23,536</u>	
Total Operating Revenues	<u>1,070,796</u>	<u>1,161,435</u>	<u>90,639</u>
Nonoperating Revenues:			
Interest earnings		<u>42,524</u>	
Total Nonoperating Revenues	<u>-</u>	<u>42,524</u>	<u>42,524</u>
Total Revenues	<u>1,070,796</u>	<u>1,203,959</u>	<u>133,163</u>
Expenditures:			
Salaries and employee benefits		195,400	
Bulk water purchases		441,524	
Training		326	
Contracted services		48,748	
Operations and maintenance		98,151	
Capital outlay		81,221	
Debt service principal		37,500	
Debt service interest		<u>29,443</u>	
Total Expenditures	<u>1,070,796</u>	<u>932,313</u>	<u>138,483</u>
Revenues Over (Under) Expenditures	\$ -	\$ 271,646	\$ 271,646
Appropriated fund balance	<u>-</u>	<u>-</u>	<u>-</u>
Revenues over expenditures and appropriated fund balance	<u>\$ -</u>	<u>\$ 271,646</u>	<u>\$ 271,646</u>

**SAMPSON COUNTY, NORTH CAROLINA
 WATER AND SEWER FUND - DISTRICT I
 SCHEDULE OF REVENUES AND EXPENDITURES
 BUDGET AND ACTUAL (NON-GAAP)
 For the Year Ended June 30, 2023**

Reconciliation from budgetary basis (modified accrual) to full accrual	
Revenues Over (Under) Expenditures	<u>\$ 271,646</u>
Reconciling Items:	
Debt principal	37,500
Other post-employment benefits	(14,593)
Bad debt expense	-
Capital contribution in capital projects	-
Depreciation	(141,788)
Compensated absences	(6,673)
Capital outlay	81,221
Accrued interest	<u>297</u>
Total reconciling items	<u>(44,036)</u>
Change in net assets	<u>\$ 227,610</u>

***Combining Fiduciary Funds
Custodial Funds***

SAMPSON COUNTY, NORTH CAROLINA
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2023

	Custodial Fund
ASSETS	
Cash and cash equivalents	\$ 192,804
Accounts receivable	<u>97,813</u>
Total Assets	<u><u>290,617</u></u>
LIABILITIES	
Accounts payable	32,824
Miscellaneous liabilities	<u>257,793</u>
Total liabilities	<u><u>290,617</u></u>
NET POSITION	
Restricted for:	
Individuals, organizations, and other governments	<u>-</u>
Total net position	<u><u>\$ -</u></u>

SAMPSON COUNTY, NORTH CAROLINA
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2023

	<u>Custodial Fund</u>
ADDITIONS	
Collections on behalf of others	\$ 5,848,927
Total additions	<u>5,848,927</u>
DEDUCTIONS	
Distribution of collections	<u>5,848,927</u>
Total deductions	<u>5,848,927</u>
Net increase (decrease) in fiduciary net position	-
Net position - beginning	<u>-</u>
Net position - ending	<u><u>\$ -</u></u>



Other Schedules

SAMPSON COUNTY, NORTH CAROLINA
GENERAL FUND
SCHEDULE OF AD VALOREM TAXES RECEIVABLE
June 30, 2023

	Uncollected Balance <u>July 1, 2022</u>	<u>Additions</u>	<u>Collections and Credits</u>	Uncollected Balance <u>June 30, 2023</u>
County-wide:				
General County:				
Fiscal Year 2012-2013	\$ 50,202	\$ -	\$ 50,202	\$ -
Fiscal Year 2013-2014	54,323	-	3,120	51,203
Fiscal Year 2014-2015	24,235	-	310	23,925
Fiscal Year 2015-2016	55,263	-	1,079	54,184
Fiscal Year 2016-2017	90,353	-	15,008	75,345
Fiscal Year 2017-2018	93,265	-	27,944	65,321
Fiscal Year 2018-2019	105,685	-	24,360	81,325
Fiscal Year 2019-2020	156,063	-	26,468	129,595
Fiscal Year 2020-2021	321,868	-	164,040	157,828
Fiscal Year 2021-2022	983,488	-	684,871	298,617
Fiscal Year 2022-2023	-	43,923,338	42,904,419	1,018,919
Total General County	<u>1,934,745</u>	<u>43,923,338</u>	<u>43,901,821</u>	<u>1,956,262</u>
Fire Districts:				
Plain View	8,665	326,489	326,357	8,797
Spivey's Corner	5,070	203,250	203,488	4,832
Halls	4,892	172,956	172,245	5,603
Franklin	9,915	244,423	243,887	10,451
Turkey	4,096	166,575	166,644	4,027
Vanns	3,911	98,414	98,094	4,231
Godwin-Falcon	699	34,448	34,395	752
Coharie	12,216	204,782	202,574	14,424
Herring	7,776	174,167	175,386	6,557
Honeycutt-Salemburg	9,415	215,877	213,732	11,560
Piney Grove	1,326	114,208	113,283	2,251
Newton Grove	4,888	112,208	112,287	4,809
Clinton	21,086	596,223	597,994	19,315
Clement	9,411	282,525	282,346	9,590
Autryville	6,314	153,547	154,361	5,500
Garland	6,951	163,821	161,959	8,813
Taylor's Bridge	13,748	400,295	400,168	13,875
Goshen	591	51,886	51,990	487
Jordans Chapel	123	8,055	8,005	173
Smith Chapel	245	7,917	7,724	438
	<u>131,338</u>	<u>3,732,066</u>	<u>3,726,919</u>	<u>136,485</u>
Less Allowance for Uncollectable Ad Valorem Taxes	<u>177,800</u>	<u>-</u>	<u>-</u>	<u>177,800</u>
Ad Valorem Taxes Receivable (net)	<u>\$ 1,888,283</u>	<u>\$ 47,655,404</u>	<u>\$ 47,628,740</u>	<u>\$ 1,914,947</u>

SAMPSON COUNTY, NORTH CAROLINA
GENERAL FUND
SCHEDULE OF AD VALOREM TAXES RECEIVABLE
June 30, 2023

Reconciliation with Revenues	
Taxes Ad Valorem General Fund	\$ 43,276,502
Taxes Ad Valorem Revaluation Fund	-
Penalties and interest	353,557
Taxes Ad Valorem Fire Districts	3,665,068
Discounts, adjustments and releases	311,468
Amounts written off per statute of limitations	<u>22,145</u>
Total Collections and Credits	<u>\$ 47,628,740</u>

**SAMPSON COUNTY, NORTH CAROLINA
ANALYSIS OF CURRENT TAX LEVY
COUNTY-WIDE LEVY
For the Year Ended June 30, 2023**

	County Wide			Total Levy	
	Property Valuation	Tax Rate Per \$100 of Value	Amount of Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original Levy:					
Property taxed at current year rate	\$ 5,026,481,455	.825	\$ 41,468,472	\$ 35,355,290	\$ 6,113,182
Discoveries	296,031,030	.825	2,442,256	2,442,256	-
Abatements:					
Real, personal, & business property	(3,382,424)	.825	(27,905)	(27,905)	-
Motor vehicles at current year rate	<u>(347,273)</u>	.825	<u>(2,865)</u>	<u>-</u>	<u>(2,865)</u>
Total Property Valuation	<u>5,318,782,788</u>		<u>43,879,958</u>	<u>37,769,641</u>	<u>6,110,317</u>
Net Levy			43,879,958	37,769,641	6,110,317
Uncollected taxes at June 30, 2023			<u>1,018,919</u>	<u>981,542</u>	<u>37,377</u>
Current year taxes collected			<u>42,861,039</u>	<u>36,788,099</u>	<u>6,072,940</u>
Current levy collection percentage			<u>97.68</u>	<u>97.40</u>	<u>99.39</u>

**SAMPSON COUNTY, NORTH CAROLINA
 ANALYSIS OF CURRENT TAX LEVY
 COUNTY-WIDE LEVY
 For the Year Ended June 30, 2023**

Secondary Market Disclosures:

Assessed Valuation:

Assesment ratio (1)		100 %
Real property	\$	3,770,883,755
Personal property		1,326,667,721
Public service companies (2)		<u>221,231,312</u>
Total assessed valuation	\$	5,318,782,788
Tax rate per \$100		<u>0.825</u>
Levy (includes discoveries, releases and abatements) (3)	\$	43,879,958

In addition to the County-wide rate, the following table lists the levies by the County on behalf of fire protection districts for the fiscal year ended June 30:

Fire protection districts	\$	<u>3,485,967</u>
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1. Percentage of appraised value has been established by statute.
2. Valuation of railroads, telephone companies and other utilities as determined by the North Carolina Property Tax Commission.
3. The levy includes interest and penalties.

SAMPSON COUNTY, NORTH CAROLINA
TEN LARGEST TAXPAYERS
For the Year Ended June 30, 2023

<u>Taxpayer</u>	<u>Type of Business</u>	<u>2022 Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>
Duke Energy Progress Inc	Utility	\$ 190,347,506	3.58 %
Smithfield Packing Co.	Meat Packing	99,032,630	1.86
Enviva Pellets Sampson LLC	Manufacturing	128,126,274	2.41
South River EMC	Utility	94,053,614	1.77
Piedmont Natural Gas Co	Utility	84,603,432	1.59
Prestage Farms	Swine/Poultry Grower	64,507,045	1.21
Four County EMC	Utility	36,713,213	0.69
USCOC of Greater N.C.	Cellular towers	20,679,444	0.39
Prestage AG Energy of NC LLC	Utility	14,131,787	0.27
Schindler Corporation	Manufacturing	14,506,148	0.27
		<u>\$ 746,701,093</u>	<u>14.04 %</u>

**SAMPSON COUNTY, NORTH CAROLINA
ANALYSIS OF CURRENT TAX LEVY
COUNTY-WIDE AND SPECIAL DISTRICTS
For the Year Ended June 30, 2023**

	Total Property Valuation	Rate Per \$100 of Value	Amount of Levy	Discoveries	Abatements
County-Wide					
Real, Personal, and Business Property	\$ 4,578,137,920	.825	\$ 35,355,290	\$ 2,442,256	\$ 27,905
Registered Motor Vehicles	740,644,867	.825	6,113,182	-	2,865
	<u>5,318,782,787</u>		<u>41,468,472</u>	<u>2,442,256</u>	<u>30,770</u>
Fire Districts:					
Plain View	362,354,444	.090	308,401	18,100	382
Spivey's Corner	203,088,000	.100	187,653	15,604	169
Halls	246,971,429	.070	156,582	16,382	84
Franklin	305,227,500	.080	232,617	11,815	250
Turkey	237,801,429	.070	158,286	8,292	117
Vanns	98,360,000	.100	93,099	5,319	58
Godwin-Falcon	34,432,000	.100	23,784	10,666	18
Coharie	240,847,059	.085	187,430	17,356	66
Herring	204,805,882	.085	158,336	15,836	87
Honeycutt-Salemburg	215,820,000	.100	198,293	17,590	63
Piney Grove	152,217,333	.075	108,850	5,361	48
Newton Grove	149,437,333	.075	107,311	4,900	133
Clinton	595,847,000	.100	554,151	42,081	385
Clement	313,807,778	.090	268,258	14,277	108
Autryville	161,490,526	.095	147,343	6,207	134
Garland	163,359,000	.100	155,192	8,633	466
Taylor's Bridge	399,726,000	.100	373,877	26,228	379
Goshen	129,712,500	.040	51,728	158	1
Jordans Chapel	13,423,333	.060	7,352	702	-
Smith Chapel	10,510,667	.075	7,424	493	34
			<u>3,485,967</u>	<u>246,000</u>	<u>2,982</u>
Grand Total			<u>\$ 44,954,439</u>	<u>\$ 2,688,256</u>	<u>\$ 33,752</u>

**SAMPSON COUNTY, NORTH CAROLINA
ANALYSIS OF CURRENT TAX LEVY
COUNTY-WIDE AND SPECIAL DISTRICTS
For the Year Ended June 30, 2023**

	<u>Net Tax Levy for Year</u>	<u>Uncollected Taxes</u>	<u>Current Year Collected</u>	<u>Percent Collected</u>	
County-Wide					
Real, Personal, and Business Property	\$ 37,769,641	\$ 981,542	\$ 36,788,099	97.40	%
Registered Motor Vehicles	<u>6,110,317</u>	<u>37,377</u>	<u>6,072,940</u>	<u>99.39</u>	
	<u>43,879,958</u>	<u>1,018,919</u>	<u>42,861,039</u>	<u>97.68</u>	
Fire Districts:					
Plain View	326,119	6,230	319,889	98.09	
Spivey's Corner	203,088	2,826	200,262	98.61	
Halls	172,880	3,814	169,066	97.79	
Franklin	244,182	8,131	236,051	96.67	
Turkey	166,461	2,833	163,628	98.30	
Vanns	98,360	2,160	96,200	97.80	
Godwin-Falcon	34,432	519	33,913	98.49	
Coharie	204,720	10,681	194,039	94.78	
Herring	174,085	4,700	169,385	97.30	
Honeycutt-Salemburg	215,820	8,918	206,902	95.87	
Piney Grove	114,163	1,744	112,419	98.47	
Newton Grove	112,078	3,458	108,620	96.91	
Clinton	595,847	11,231	584,616	98.12	
Clement	282,427	7,061	275,366	97.50	
Autryville	153,416	3,623	149,793	97.64	
Garland	163,359	5,765	157,594	96.47	
Taylor's Bridge	399,726	8,998	390,728	97.75	
Goshen	51,885	420	51,465	99.19	
Jordans Chapel	8,054	141	7,913	98.25	
Smith Chapel	<u>7,883</u>	<u>215</u>	<u>7,668</u>	<u>97.27</u>	
	<u>3,728,985</u>	<u>93,468</u>	<u>3,635,517</u>	<u>97.49</u>	
Grand Total	<u>\$ 47,608,943</u>	<u>\$ 1,112,387</u>	<u>\$ 46,496,556</u>	<u>97.66</u>	%

Compliance Section

**Report on Internal Control Over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements Performed in
Accordance With *Government Auditing Standards***

Independent Auditor's Report

To the Board of County Commissioners
Sampson County, North Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Sampson County, North Carolina, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprises Sampson County's basic financial statements, and have issued our report thereon dated February 22, 2024. Our report includes a reference to other auditors who audited the financial statements of the Sampson Regional Medical Center, Inc., as described in our report on Sampson County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported separately by those auditors. The financial statements of Sampson Regional Medical Center, Inc. and Sampson County Tourism Development Authority were not audited in accordance with *Government Auditing Standards*.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Sampson County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Sampson County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Sampson County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

W Greene PLLC

Whiteville, North Carolina
February 22, 2024

**Report on Compliance for Each Major Federal Program; Report on
Internal Control Over Compliance; In Accordance with OMB Uniform Guidance;
and the State Single Audit Implementation Act**

Independent Auditor's Report

To the Board of County Commissioners
Sampson County, North Carolina

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Sampson County, North Carolina, compliance with the types of compliance requirements described in the OMB *Compliance Supplement* and the *Audit Manual for Governmental Auditors in North Carolina*, issued by the Local Government Commission, that could have a direct and material effect on each of Sampson County's major federal programs for the year ended June 30, 2023. Sampson County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Sampson County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the State Single Audit Implementation Act. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report. We are required to be independent of Sampson County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Sampson County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Sampson County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Sampson County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Governmental Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Sampson County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, and *Governmental Auditing Standards*, and the Uniform Guidance, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Sampson County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Sampson County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Sampson County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in Auditor's Responsibilities for the Audit of Compliance section and above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies or material weaknesses in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

W GREENE PLLC

Whiteville, North Carolina
February 22, 2024

**Report on Compliance For Each Major State Program; Report on
Internal Control Over Compliance; In Accordance with OMB Uniform Guidance;
and the State Single Audit Implementation Act**

Independent Auditor's Report

To the Board of County Commissioners
Sampson County, North Carolina

Report on Compliance for Each Major State Program

Opinion on Each Major State Program

We have audited Sampson County, North Carolina, compliance with the types of compliance requirements described in the OMB *Compliance Supplement* and the *Audit Manual for Governmental Auditors in North Carolina*, issued by the Local Government Commission, that could have a direct and material effect on each of Sampson County's major state programs for the year ended June 30, 2023. Sampson County's major state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Sampson County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major State programs for the year ended June 30, 2023.

Basis for Opinion on Each Major State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 US *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the *State Single Audit Implementation Act*. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report. We are required to be independent of Sampson County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion on compliance for each major State program. Our audit does not provide a legal determination of Sampson County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Sampson County's State programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Sampson County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Governmental Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Sampson County's compliance with the requirements of each major State program as a whole.

In performing an audit in accordance with GAAS, *Governmental Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Sampson County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Sampson County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Sampson County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a State program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a State program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a State program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in Auditor's Responsibilities for the Audit of Compliance section and above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies or material weaknesses in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

W Greene PLLC

Whiteville, North Carolina
February 22, 2024

SAMPSON COUNTY, NORTH CAROLINA

Schedule of Findings and Questioned Costs

For the Fiscal Year Ended June 30, 2023

SECTION I. SUMMARY OF AUDITOR'S RESULTS
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Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance to GAAP:

Unmodified

Internal control over financial reporting:

Material weakness(es) identified?

_____ Yes X No
None

Significant deficiency(s) identified

_____ Yes X Reported

Noncompliance material to financial statements noted

_____ Yes X No

SAMPSON COUNTY, NORTH CAROLINA

Schedule of Findings and Questioned Costs (Continued)

For the Fiscal Year Ended June 30, 2023

SECTION I. SUMMARY OF AUDITOR'S RESULTS (Continued)

State Awards

Internal control over major State programs:

Material weakness(es) identified?	<u> </u> Yes	<u> X </u> No
Significant deficiency(s) identified	<u> </u> Yes	<u> X </u> Reported

Type of auditor's report issued on compliance for major State programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with the State Single Audit Implementation Act?	<u> </u> Yes	<u> X </u> No
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Identification of major State programs:

Program Name
PSAP Construction - NC 911
Sampson Southeast Business Center Infrastructure
State Capital and Infrastructure Fund

State Administrative Matching Grants for the Medical Assistance Program (#93.778) is a State match on a Federal Program. Therefore, it has been included in the list of major federal programs.

Dollar threshold used to determine a State major program	\$	500,000
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Auditee qualified as State low-risk auditee?	<u> </u> Yes	<u> X </u> No
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SAMPSON COUNTY, NORTH CAROLINA
Schedule of Findings and Questioned Costs (Continued)
For the Fiscal Year Ended June 30, 2023

SECTION II. FINANCIAL STATEMENT FINDINGS

None Reported

SAMPSON COUNTY, NORTH CAROLINA
Schedule of Findings and Questioned Costs (Continued)
For the Fiscal Year Ended June 30, 2023

SECTION III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None Reported.

SAMPSON COUNTY, NORTH CAROLINA
Schedule of Findings and Questioned Costs (Continued)
For the Fiscal Year Ended June 30, 2023

SECTION III. STATE AWARD FINDINGS AND QUESTIONED COSTS

None Reported.

NORTH CAROLINA'S
SAMPSON COUNTY

FINANCE DEPARTMENT
David K. Clack, Finance Officer

Corrective Action Plan
For the Fiscal Year Ended June 30, 2023

SECTION II. FINANCIAL STATEMENT FINDINGS

None Reported.

NORTH CAROLINA'S
SAMPSON COUNTY

FINANCE DEPARTMENT
David K. Clack, Finance Officer

Corrective Action Plan
For the Fiscal Year Ended June 30, 2023

SECTION III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None Reported.

SECTION IV. STATE AWARD FINDINGS AND QUESTIONED COSTS

None Reported.

SAMPSON COUNTY, NORTH CAROLINA
Summary Schedule of Prior Audit Findings
For the Fiscal Year Ended June 30, 2023

None Reported

SAMPSON COUNTY, NORTH CAROLINA
Schedule of Expenditures of Federal and State Awards
For the Year Ended June 30, 2023

Grantor/Pass-through Grantor/Program Title	Federal Assistance Listing No.	State/ Pass-through Grantor's Number	Federal (Direct & Pass-through) Expenditures	State Expenditures	Provided to Subrecipients	Local Expenditures
Federal Awards:						
<u>U.S. Department of Agriculture</u>						
<u>Food and Nutrition Service</u>						
<i>Passed-through the N.C. Dept. of Health and Human Services:</i>						
Division of Social Services:						
Administration:						
State Administrative Matching Grants for the						
Supplemental Nutrition Assistance Program	10.561		841,861	-	-	712,572
Child and Adult Care Food Program	10.558		31,070	-	-	-
<i>Passed-through the N.C. Dept. of Health and Human Services:</i>						
Division of Public Health:						
Administration:						
Special Supplemental Nutrition Program for						
Women, Infants, & Children	10.557		441,531	-	-	-
Total Special Supplemental Nutrition Program for			441,531	-	-	-
Women, Infants, & Children			441,531	-	-	-
Total U.S. Dept. of Agriculture			1,314,462	-	-	712,572
<u>U.S. Dept. of Transportation</u>						
Federal Aviation Administration						
<i>Passed-through the N.C. Department of Transportation:</i>						
Airport Improvement Program	20.106		193,490	3,044	-	10,152
Enhanced Mobility of Seniors & Individuals with Disabilities	20.513		7,404	-	-	-
Public Transportation Division						
Community Transportation:						
Administration	20.509		187,741	11,734	-	35,154
Capital	20.509		-	-	-	-
Operating	20.509		216,784	-	-	-
Total Community Transportation			404,525	11,734	-	35,154
Total U.S. Dept. of Transportation			605,419	14,778	-	45,306
<u>U.S. Dept. of Housing & Urban Development</u>						
<i>Passed-through the N.C. Department of Commerce:</i>						
Community Development Block Grant	14.228	19-C-3137	184,839	-	-	-
Total U.S. Dept. of Housing & Urban Development			184,839	-	-	-
<u>U.S. Dept. of Justice</u>						
Asset Forfeiture Fund						
Equitable Sharing Program	16.922		-	-	-	-
Passed through NC Dept. of Public Safety						
Coronavirus Emergency Supplemental Funding	16.034		-	-	-	-
Crimes Victim Assistance	16.575		-	-	-	-
Bulletproof Vest Partnership	16.607		1,496	-	-	-
Total U.S. Dept. of Justice			1,496	-	-	-

SAMPSON COUNTY, NORTH CAROLINA
Schedule of Expenditures of Federal and State Awards
For the Year Ended June 30, 2023

Grantor/Pass-through Grantor/Program Title	Federal Assistance Listing No.	State/ Pass-through Grantor's Number	Federal (Direct & Pass-through) Expenditures	State Expenditures	Provided to Subrecipients	Local Expenditures
<u>U.S. Dept. of Treasury</u>						
<i>Passed-through the Office of State Budget & Management:</i>						
<i>NC Pandemic Recovery Office</i>						
<i>Division of Public Health</i>						
Coronavirus State Local Fiscal Recovery Funds	21.027		3,529,838	-	-	-
Total U.S. Dept. of Treasury			3,529,838	-	-	-
U.S. Department of Commerce						
Economic Development Administration	11.307		-	-	-	-
<u>Environmental Protection Agency</u>						
<i>Passed-through the N.C. Dept. of Environmental Quality</i>						
<i>Drinking Water State Revolving Fund Cluster</i>						
<i>Capitalization Grants for Drinking Water</i>						
State Revolving Funds	66.468		2,248,109	-	-	-
Total Environmental Protection Agency			2,248,109	-	-	-
<u>Institute of Museum & Library Services</u>						
<i>Passed-through the N.C. Dept. of Cultural Resources:</i>						
LSTA EZ Edge Technology Grant	45.310			-	-	-
LSTA Cardinal Grant	45.310		-			
LSTA COVID-19 Response	45.310			-	-	-
Total Institute of Museum & Library Services			-	-	-	-
<u>U.S. Dept. of Homeland Security</u>						
<i>Passed-through the N.C. Dept. of Public Safety:</i>						
FY 2021 EMPG	97.042		39,032	-	-	-
<i>Division of Emergency Management</i>						
Hazard Mitigation Grants	97.039		15,999	5,333	-	-
Total U.S. Dept. of Homeland Security			55,031	5,333	-	-
<u>U.S. Dept. of Health and Human Services</u>						
<i>Passed-through the N.C. Dept. of Health and Human Services:</i>						
<i>Division of Public Health:</i>						
Public Health Emergency Preparedness	93.069		40,826	-	-	-
Project Grants and Cooperative Agreements for Tuberculosis Control Programs	93.116		27,675	-	-	-
Family Planning Services	93.217		51,860	-	-	-
Immunization Cooperation Agreements	93.268		18,974	-	-	-
COVID-19 Immunization Cooperation Agreements	93.268		127,912	-	-	-
Total Immunization Cooperation Agreements			146,886	-	-	-
Epidemiology & Laboratory Capacity for Infectious Diseases (ELC)	93.323		169,591	-	-	-
<i>COVID-19 - Public Health Emergency Response:</i>						
<i>Cooperative Agreement for Emergency Response:</i>						
Public Health Crisis Response	93.354		162,340	-	-	-
<i>COVID-19 Activities to Support State, Tribal, Local and Territorial (STLT) Health Department Response to Public Health or Healthcare Crisis</i>						
	93.391		67,980	-	-	-
<i>Well-Integrated Screening & Eval. for Women Across Nation (Wisewomen)</i>						
	93.436		2,685	-	-	-
Cancer Prevention and Control Programs for State, Territorial and	93.898		7,030	-	-	-
Sexually Transmitted Diseases Prevention & Control Grants	93.977		42	-	-	-
Preventive Health and Health Services Block Grant	93.991		30,608	-	-	-
Maternal and Child Health Services Block Grant	93.994		115,311	62,344	-	-

SAMPSON COUNTY, NORTH CAROLINA
Schedule of Expenditures of Federal and State Awards
For the Year Ended June 30, 2023

Grantor/Pass-through Grantor/Program Title	Federal Assistance Listing No.	State/ Pass-through Grantor's Number	Federal (Direct & Pass-through) Expenditures	State Expenditures	Provided to Subrecipients	Local Expenditures
<u>U.S. Department of Health & Human Services (Continued)</u>						
<u>Administration on Aging</u>						
<i>Passed-through the Mid-Carolina Council of Govts:</i>						
Division of Aging and Adult Services						
<u>Aging Cluster</u>						
Congregate Nutr. & Home Del. Meal	93.045		198,564	-	-	22,063
Access Services	93.044		103,356	-	-	11,484
In-Home & Support Services	93.044		267,692	-	-	29,744
Total Aging Cluster			569,612	-	-	63,291
<u>Administration for Children and Families</u>						
<i>Passed-through the N.C. Dept. of Health and Human Services:</i>						
Division of Social Services:						
<u>Foster Care and Adoption Programs Cluster (Note 3)</u>						
Title IV-E Foster Care - Administration	93.658		521,477	34,189	-	484,562
Title IV-E Adoption Assistance - Administration	93.659		7,001	-	-	7,001
Adoption/Foster Care			61,223	-	-	26,114
Total Foster Care and Adoption Programs Cluster (Note 3)			589,701	34,189	-	517,677
<u>Temporary Assistance for Needy Families (TANF) Cluster</u>						
TANF - Work First	93.558		674,963	-	-	479,118
Division of Public Health:						
TANF - Work First	93.558		10,922	-	-	-
Total TANF Cluster			685,885	-	-	479,118
Family Preservation	93.556		21,242	-	-	-
Child Support Enforcement	93.563		851,667	(541)	-	439,278
Refugee and Entrant Assistance - State Administered Prog. - Adm	93.566		285	-	-	-
Refugee and Entrant Assistance - Payments	93.566		905	-	-	-
Low-Income Home Energy Assistance:						
Administration	93.568		107,686	-	-	-
Energy Assistance Payments	93.568		15,816	-	-	-
Covid	93.568		1,122	-	-	-
CAA	93.568		16,539	-	-	-
ARPA	93.568		12,835	-	-	-
Low income	93.568		26,917	-	-	-
Crisis Intervention Program	93.568		24,123	-	-	-
Total Low-Income Home Energy Assistance			205,038	-	-	-
Stephanie Tubbs Jones Child Welfare Services Program						
- Permanency Planning - Families for Kids	93.645		16,323	(525)	-	5,091
SSBG - Other Service and Training	93.667		383,279	1,174	-	120,337
John H. Cafee Foster Care Program for Successful						
Transition to Adulthood	93.674		8,685	2,171	-	-
Subsidized Child Care						
<u>Child Care Development Fund Cluster:</u>						
Division of Social Services:						
Child Care Development Fund-Administration	93.596		156,020	-	-	-
Total Child Care Fund Cluster			156,020	-	-	-
Division of Child Development:						
Smart Start			-	-	-	-
State Appropriations			-	-	-	-
TANF - MOE			-	-	-	-
Total Subsidized Child Care Cluster			156,020	-	-	-
Division of Social Services:						
Administration:						
Medical Assistance Program	93.778		2,136,049	198,817	-	881,615
Total Medical Assistance Program			2,136,049	198,817	-	881,615

SAMPSON COUNTY, NORTH CAROLINA
Schedule of Expenditures of Federal and State Awards
For the Year Ended June 30, 2023

Grantor/Pass-through Grantor/Program Title	Federal Assistance Listing No.	State/ Pass-through Grantor's Number	Federal (Direct & Pass-through) Expenditures	State Expenditures	Provided to Subrecipients	Local Expenditures
<u>U.S. Department of Health & Human Services (Continued)</u>						
<u>Administration for Children and Families (Continued)</u>						
<i>Passed-through the N.C. Dept. of Health and Human Services:</i>						
Division of Social Services:						
Administration:						
State Children's Insurance Program - N.C. Health Choice	93.767		62,093	4,339	-	10,099
Total State Children's Insurance Program - N.C. Health Choice			62,093	4,339	-	10,099
Total U.S. Dept. of Health and Human Services			6,509,618	301,968	-	2,516,506
Total Federal Awards			14,448,812	322,079	-	3,274,384
State Awards:						
<u>N.C. Dept. of Health and Human Services</u>						
Division of Social Services:						
CWS Adopt Subsidy and vendor			-	50,710	-	13,432
ST Child Welfare/CPS/CS LD			-	33,256	-	-
County Funded Programs			-	-	-	1,908,725
Energy Assistance			-	(2,707)	-	-
F/C at Risk Maximization			-	5,793	-	2,165
SFHF Maximization			-	426,091	-	197,870
State Foster Home			-	156,344	-	109,385
Extended FC >20 Stipend			-	5,466	-	-
SC/SA Domiciliary care			-	338,838	-	338,838
Total Division of Social Services			-	1,013,791	-	2,570,415
Division of Public Health:						
PH Capacity Building			-	130,364	-	-
General Communicable Disease Control			-	3,659	-	-
Breast and Cervical Cancer			-	5,045	-	-
Healthy Communities			-	3,746	-	-
Child Health			-	1,969	-	-
Family Planning - State			-	36,713	-	-
Maternal Health			-	59,611	-	-
HIV/STD State			-	685	-	-
School Nurse Funding Initiative			-	400,000	-	-
TB Control			-	62,434	-	-
Food and Lodging Fees			-	8,086	-	-
Women's Health Service Fund			-	9,269	-	-
Total Division of Public Health			-	721,581	-	-
Division of Aging and Adult Services:						
Garland Senior Center			-	14,577	-	-
Total Division of Aging and Adult Services			-	14,577	-	-
Total N. C. Department of Health and Human Services			-	1,749,949	-	2,570,415

SAMPSON COUNTY, NORTH CAROLINA
Schedule of Expenditures of Federal and State Awards
For the Year Ended June 30, 2023

Grantor/Pass-through Grantor/Program Title	Federal Assistance Listing No.	State/ Pass-through Grantor's Number	Federal (Direct & Pass-through) Expenditures	State Expenditures	Provided to Subrecipients	Local Expenditures
<u>N.C. Dept. of Public Instruction</u>						
Public School Building Capital Fund - Lottery Proceeds			-		-	-
Total N.C. Dept. of Public Instruction			-	-	-	-
<u>N.C. Housing Finance Agency</u>						
Urgent Home Repair Program			-	61,643	-	-
Total N. C. Housing Finance Agency			-	61,643	-	-
<u>N.C. Department of Public Safety</u>						
Division of Juvenile Justice & Delinquency Prevention						
Juvenile Justice Crime Prevention Council Programs:						
Administration			-	9,830	-	-
Teen Court & Restitution			-	86,780	-	-
Youth Inspire Program			-	43,044	-	-
Mediation in Schools Program			-	62,532	-	-
Temporary Shelter Program			-	-	-	-
Juvenile Innovations Program			-	5,600	-	-
Total N.C. Dept. of Public Safety			-	207,786	-	-
<u>N.C. Department of Commerce</u>						
Rural Economic Development Division						
Sampson Southeast Business Center Infrastructure			-	1,281,145	-	-
Building Reuse Grant			-	72,664	-	-
Total N.C. Dept. of Commerce			-	1,353,809	-	-
<u>N.C. Department of Cultural Resources</u>						
Division of State Library						
State Aid to Public Libraries			-	206,032	-	682,921
Total N.C. Dept. of Cultural Resources			-	206,032	-	682,921
<u>N.C. 911 Board</u>						
Construction of Primary PSAP			-	726,750	-	-
Total N.C. 911 Board			-	726,750	-	-
<u>N.C. Office of State Budget and Management</u>						
SCIF			-	2,600,547	-	-
Total N.C. Office of State Budget and Management			-	2,600,547	-	-
<u>N.C. Department of Insurance</u>						
Seniors Health Insurance Information Program			-	26	-	-
Total N.C. Dept. of Insurance			-	26	-	-
<u>N.C. Dept. of Transportation</u>						
Transit Development Program (Capital and Noncapital)		DOT-11	-	11,733	-	-
Rural Capital Program		DOT-14	-	-	-	-
Airport Program		DOT-8	-	418,878	-	-
Statewide Contingency		DOT-18	-	25,000	-	-
Rural Operating Assistance Program (ROAP) Cluster						
- ROAP Elderly and Disabled Transportation Assistance		DOT-16CL	-	89,997	-	-
- ROAP Rural General Public Program		DOT-16CL	-	116,387	-	-
- ROAP Work First Transitional - Employment		DOT-16CL	-	-	-	-
- Transportation Assistance Program		DOT-16CL	-	20,337	-	-
Total ROAP Cluster			-	226,721	-	-
Total N.C. Dept. of Transportation			-	682,332	-	-
Total State Awards			-	7,588,874	-	3,253,336
Total Federal and State Awards			14,448,812	7,910,953	-	6,527,720

SAMPSON COUNTY, NORTH CAROLINA

Notes to Schedule of Expenditures of Federal and State Awards
 For the Year Ended June 30, 2023

I. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal and State awards (SEFSA) includes the federal and State grant activity of Sampson County under the programs of the federal government and the State of North Carolina for the year ended June 30, 2023. The information in this SEFSA is presented in accordance with the requirements of Title 2 US Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and the State Single Audit Implementation Act. Because the Schedule presents only a selected portion of the operations of Sampson County, it is not intended to and does not present the financial position, changes in net position or cash flows of Sampson County.

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND INDIRECT COST RATE

Expenditures reported in the SEFSA are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Sampson County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

III. CLUSTER OF PROGRAMS

The following are clustered by the NC Department of Health and Human Services and are treated separately for state audit requirement purposes: Foster Care and Adoption.

IV. BENEFIT PAYMENTS ISSUED BY THE STATE

The amounts listed below were paid directly to individual recipients by the State from federal and State moneys. County personnel are involved with certain functions, primarily eligibility determination that cause benefit payments to be issued by the State. These amounts disclose this additional aid to County recipients that do not appear in the basic financial statements because they are not revenue and expenditures of the County.

<u>Program Title</u>	<u>CFDA No.</u>	<u>Federal</u>	<u>State</u>
Special Supplemental Nutrition Program for Women, Infant and Children	10.557	\$ 1,937,541	\$ -
Supplemental Nutrition Assistance Program	10.551	34,992,736	-
Temporary Assistance for Needy Families	93.558	199,577	53,639
Adoption Assistance	93.659	557,782	108,132
Foster Care - Title IV-E	93.658	352,503	92,073
Medical Assistance Program	93.778	116,370,253	45,004,600
Children's Health Insurance Program	93.767	492,612	128,052
Child Welfare Services Adoption		-	50,710
State/County Special Assistance Program		-	338,838